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State of New Jersey
Department of Banking

Commissioner
of
Banking

Annual Report
1984

State of New Jersey
Department of Banking

July 1, 1985

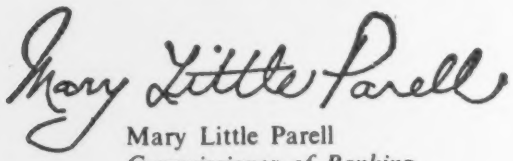
To the Members of the Senate and General Assembly:

In compliance with N.J.S.A. 17:1-9, I submit the report of the Department of Banking relating to banks, savings banks, foreign banks, savings and loan and building and loan associations, mortgage bankers and mortgage brokers, business development corporations, check cashers, check sellers, credit unions, debt adjusters, foreign money remitters, insurance premium finance companies, pawnbrokers, secondary mortgage loan companies, small loan companies, home repair contractors, home repair salesmen and home financing agencies, motor vehicle installment sellers and sales finance companies for the year ending December 31, 1984.

This report is divided into five major sections, the first three of which correspond with the Department's three Divisions. Part I covers the Division of Banking, which includes the Bureau of Consumer Credit, Part II the Division of Savings and Loan Associations, and Part III the Division of Consumer Complaints, Legal and Economic Research. Part IV describes the functions of the New Jersey Cemetery Board, and Part V reflects Statute and Administrative Code amendments of the past year affecting the institutions supervised by the Department.

The report also contains an introductory section, The Year in Retrospect, highlighting matters of particular interest which involved the Department in 1984.

Respectfully submitted,



Mary Little Parell
Commissioner of Banking

STATE OF NEW JERSEY

Thomas H. Kean, *Governor*

DEPARTMENT OF BANKING

Mary Little Parell, *Commissioner*

DIVISION OF BANKING

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STAFF

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Joseph P. Lanigan
Assistant Chief

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DIVISION OF SAVINGS AND LOAN ASSOCIATIONS

William B. Lewis, *Deputy Commissioner*
(609/292-5494)

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Chief Savings and Loan Examiner

Administration

John R. Miller
Assistant Deputy Commissioner

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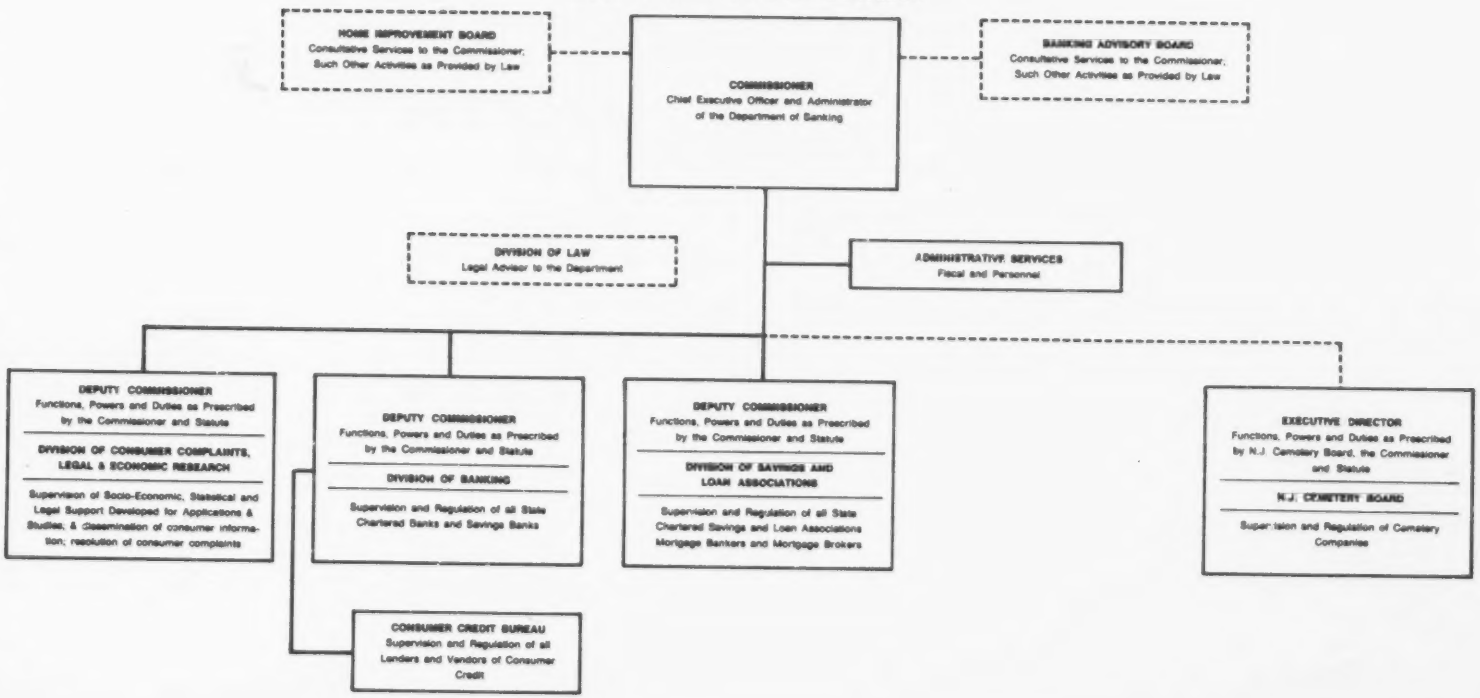
STATE OF NEW JERSEY

DEPARTMENT OF BANKING

ORGANIZATION CHART


HOME IMPROVEMENT BOARD
Consultative Services to the Commissioner; Such Other Activities as Provided by Law
COMMISSIONER
Chief Executive Officer and Administrator of the Department of Banking
BANKING ADVISORY BOARD
Consultative Services to the Commissioner; Such Other Activities as Provided by Law
DIVISION OF LAW
Legal Advisor to the Department
ADMINISTRATIVE SERVICES
Fiscal and Personnel
DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed by the Commissioner and Statute
DIVISION OF CONSUMER COMPLAINTS, LEGAL & ECONOMIC RESEARCH
Supervision of Socio-Economic, Statistical and Legal Support Developed for Applications & Studies; & Dissemination of consumer information; resolution of consumer complaints
DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed by the Commissioner and Statute
DIVISION OF BANKING
Supervision and Regulation of all State Chartered Banks and Savings Banks
CONSUMER CREDIT BUREAU
Supervision and Regulation of all Lenders and Vendors of Consumer Credit
DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed by the Commissioner and Statute
DIVISION OF SAVINGS AND LOAN ASSOCIATIONS
Supervision and Regulation of all State Chartered Savings and Loan Associations Mortgage Bankers and Mortgage Brokers
EXECUTIVE DIRECTOR
Functions, Powers and Duties as Prescribed by N.J. Cemetery Board, the Commissioner and Statute
N.J. CEMETERY BOARD
Supervision and Regulation of Cemetery Companies

DEPARTMENT OF BANKING—DESCRIPTION

The New Jersey Department of Banking is charged with the responsibility of chartering, licensing and supervising nearly 6,000 financial entities which provide loan and investment services and which may also hold the public's money in the form of trust or deposit accounts. In terms of overall assets, these entities are comprised mainly of commercial banks, savings banks, and savings and loan associations.

In addition, the Department's supervisory authority extends to such financially related activities as mortgage bankers; mortgage brokers; check cashing and check selling companies; credit unions, which are non-profit depository institutions; and several other classes of firms whose functions entail various forms of consumer lending. Non-denominational cemeteries are also regulated by the Department, inasmuch as a portion of their income from burial plot sales must, by a state law designed to insure permanent maintenance of the property, be placed in particular types of interest bearing investments.

Title 17, Chapter 9A-260, of the New Jersey statutes specifies that whenever and as often as the Commissioner of Banking deems it advisable, each state chartered bank shall "be examined to determine whether the bank is conducting its business in conformity with the laws of this State . . . and with safety to its depositors, other creditors and the public." Similar requirements for state chartered savings and loan associations appear at N.J.S.A. 17:12B-172. Other sections of Title 17 and Title 45 empower the Department to examine mortgage bankers, mortgage brokers, insurance premium finance companies, small loan companies, secondary mortgage companies, credit unions and pawnbrokers.

As suggested by the Department of Banking organization chart, shown on the opposite page, examinations of state chartered banking and saving and loan institutions are conducted, respectively, by the Division of Banking and the Division of Savings and Loan Associations. The former, through its Bureau of Consumer Credit, also examines and regulates the other five types of institutions indicated above. National banks are supervised by the U.S. Comptroller of the Currency, federally chartered savings and loan associations by the Federal Home Loan Bank Board and federal credit unions by the National Credit Union Administration.

Apart from conducting examinations, the Department is a source of new legislation and administrative regulations enacted from time to time in response to emerging needs of the consuming public or the financial industry. All three divisions participate in this process. The Division of Consumer Complaints, Legal & Economic Research reviews and processes applications for new charters, branches, relocations, plans of acquisition, mergers, bulk sales and auxiliary offices.

This Division provides the further service of investigating all complaints which are filed by consumers against institutions chartered or licensed by the Department. The Department, in essence, represents the complainant in matters where violations of state law, rules or regulations have been alleged, directing appropriate remedial action if the violations are substantiated.

MEMBERS OF THE BANKING ADVISORY BOARD

Name	Affiliation	Term Expires
Kenneth F.X. Albers	Provident Savings Bank, Jersey City	6/30/84*
Peter Cartmell	First National State Bancorporation, Newark	6/30/87
James P. Giacobello	Somerset Trust Co., Somerville	6/30/86
Edward D. Knapp	First Fidelity Bank, N.A.—New Jersey, Newark	6/30/84*
John L. Kraft	Kraft & Hughes, Newark	6/30/87
JoAnn Kovalcik	Hahne's Department Store	6/30/85
Emanuel C. Pachman	Wiss & Company, Livingston	6/30/86
Thomas D. Sayles	Summit Trust Company, Summit	6/30/87
Joseph Yewaisis	First Savings & Loan Assoc., Perth Amboy	6/30/85

*Members continue to serve until successor is appointed and qualifies.

1984—THE YEAR IN RETROSPECT

New Commissioner

On July 11, 1984, Mary Little Parell became the sixth Commissioner of the New Jersey Department of Banking since its separation from the Department of Insurance in 1970. Commissioner Parell succeeded Michael M. Horn, who had been appointed State Treasurer. Prior to joining the Department, Commissioner Parell was a partner in the Newark law firm of McCarter & English, where her practice primarily involved civil litigation in the areas of contracts, real estate, banking and insurance.

Economic Factors

There was a 5.9 percent inflation adjusted advance in the gross national product from the fourth quarter of 1983 through the fourth quarter of 1984. While this fact suggests a vigorously expanding economy, building upon the rebound of the prior year, the expansion did not occur in a consistent pattern.

For the first eight months of 1984, the Federal Reserve oversaw an annualized increase of 10.2 percent in the money supply denoted as M3, which consists of currency plus the deposits of all banks and savings institutions. Although this level was greater than the Fed's announced growth target of 9 percent, interest rates on short term maturities, those of three months or less, reflected a predominantly upward trend from February through August, averaging 11 percent or more through September. Mortgage rates revealed a similar pattern, peaking in July, with conventional loan fixed rates generally remaining above 14 percent through the final week in October.

This rate behavior suggests that the higher than targeted rise in the money supply, as well as a significant influx of foreign funds, failed to keep pace with private and public credit demand for the first three quarters of 1984. Total bank loans, for example, grew by nearly 16 percent over the entire year, as against less than 9 percent in 1983. The federal budget deficit for calendar year 1984 reached $196 billion, or more than $6 billion above calendar '83.

Thus, while the G.N.P. registered annualized inflation adjusted gains of 10.1 and 7.1 percent in the first two quarters of 1984, climbing interest rates hindered various types of economic activity immediately thereafter. The industrial production index dropped in the third quarter, while unemployment increased by more than 260,000. Personal consumption expenditures, which normally comprise about two-thirds of the gross national product, rose a mere .7 percent and the G.N.P. by only 1.6 percent.

However, for the final two months of 1984, the total money supply grew by 15 percent in annualized terms. This acceleration effectively served to lower short term interest rates by about 200 basis points (100 basis points = 1.00 percent). Longer term issues generally showed at least a 90 point decline by year end. With this improved interest rate climate, final quarter G.N.P. reached an average level of expansion at 3.9 percent. Although rapid enlargement of the money supply is sometimes held to be a cause of inflation, fuel costs, the essential stimulus for the double digit price rises in 1974, 1979, and 1980, remained stable in 1984. Accordingly, the respective annual increases in the producer and consumer price indexes were 2.1 and 4.3 percent.

For 1985 it is anticipated that the Federal Reserve might allow a growth rate in the total money supply similar to that of 1984, or approximately 11 percent, despite an announced target of 9½ percent. However, with the record of 1984 as a guide, the Fed might strive to keep short term interest rates below 10 percent throughout the year. This would be accomplished by a more even handed implementation of money expansion, thereby avoiding the necessity of a year-end monetary spurt and the risk of an economic downturn, as almost occurred in the third quarter.

With interest rates rising during most of 1984, banks and thrift institutions paid an

average 130 basis points more than in the preceding year on time deposits having no fixed rate ceiling. Nevertheless, New Jersey state-chartered and national banks in the aggregate realized a .97 percent return on assets, well above the fifteen-year mean of .83 percent, and the highest level achieved since 1970. Presumably, the banks' formative experience with variable rate time accounts in 1983 was instrumental in their developing a better overall spread between income and expense ratios. This improvement in net income enabled the banks to raise their average equity capital/asset ratio from 6.29 to 6.37 percent.

New Jersey state-chartered savings and loan associations experienced a collective return on assets of .43 percent, which, while above the 1983 level of .27 percent, was some 15 basis points below the long term average. Thus, the restoration of balance sheets to conditions prevailing prior to the high interest rate/recession periods of 1980-82 remains a slow process.

Significant Developments in Banking Nationwide During 1984

Deregulation Issues

The nationwide banking situation in 1984 was characterized to a large extent by the same supervisory matters which predominated during the preceding year. Once again Congress failed to enact legislation to resolve certain major issues arising from the deregulation efforts initiated at the start of the decade. In essence, these issues involved: (1) further financial services to be granted depository institutions; (2) limitations on non-bank banks; and (3) limitations on interstate branching, chartering and acquisitions.

In September a bill which addressed these three concerns was passed by the Senate, but the House Banking Committee reportedly opposed a Senate provision which would have enabled banks to underwrite and trade in municipal revenue bonds, mortgage backed securities, and commercial paper. In addition, some of the nation's largest banks lobbied against a Senate proposal to permit regional compacts. Depositories headquartered within such regions, consisting of several states, could, according to the proposed amendment, operate branch offices or make acquisitions within those prescribed areas. However, outside institutions would be barred from entry.

The big money-center banks reportedly view this sort of measure as an explicit curtailment of their expansion. At the same time, they sought to engage in additional lines of business not enumerated in the Senate bill, such as writing insurance policies and starting their own mutual funds. These institutions were also reluctant to see the elimination of the statutory loophole that has permitted the chartering of non-bank banks. The statute in question, which both houses of Congress wish to amend, is contained within the 1956 Bank Holding Company Act, defining a commercial bank on the basis of whether or not demand deposit accounts or commercial loans are offered. Non-bank banks have generally avoided the commercial bank classification by not providing such loans. They could, therefore, be chartered by a commercial bank holding company or virtually any other kind of firm without the customary regulatory restrictions, geographic and otherwise, which apply to banks. Furthermore, while nearly all depositories may maintain offices only within a single state, a given corporation might create a network of non-bank banks in any number of states.

As no remedial legislation was forthcoming, the non-bank bank loophole remains, at least temporarily, intact. It also proved to be the cause of a well publicized conflict between the Comptroller of the Currency, who authorized charters for national banks, and Congress. In April 1983 the Comptroller imposed a moratorium on non-bank bank applications received by his office, the stated purpose being to bring them within the control of the banking amendments under preparation in Congress.

A year later, with the amendments still not adopted, the Comptroller, citing this fact, proceeded to approve some of these applications. He was then sent a letter signed by some 40 Congressmen urging that the moratorium be extended until passage of appropriate legislation. The Comptroller responded by holding in abeyance all non-bank bank applications filed after March 31, 1984. When the Comptroller's office announced in October that this policy would no longer be observed, the chairman of the House Banking Committee

warned that granting these applications might ultimately result in enforced corporate divestitures.

On December 19 the Comptroller was challenged in the U.S. District Court, Jacksonville, by the Florida Bankers Association, the Independent Bankers Association of America and two Florida banks on grounds that he lacked the power to authorize non-bank banks. Having approved nearly 100 non-bank banks over the past three years, with approximately 250 more of such applications pending, the Comptroller suspended further consideration of them until after his scheduled January 31, 1985, court appearance.

In November the Federal Reserve Board, which is also required to review some of these proposed charters, began issuing a limited number of approvals after the U.S. Court of Appeals for the tenth circuit in Denver set aside a Fed regulation pertaining to non-bank banks. According to the regulation, these institutions would either have had to register as bank holding companies and become subject to Federal Reserve supervision, or else divest themselves of subsidiaries the Fed regarded as banks.

Another "bank-like" operation, immune from most federal and state statutes, is the loan production office, which provides several forms of consumer credit rather than lending to businesses, and does not take deposits. Some of the money center banks, through their holding companies, have established scores of these facilities in virtually every state. In 1984 there was an increase in applications submitted to the Comptroller for the purpose of converting some of these offices to non-bank banks. This activity is generally regarded as an attempt to develop customer relationships at choice market locations in anticipation of acutal interstate branching. To discourage such a trend, the chairmen of both the Senate and House banking committees indicated several times during the year that they will draft legislation mandating the sale of any loan production office opened after June 30, 1983.

The question of further financial services to be performed by depository institutions led to an additional dispute involving bank regulators. On November 19 the Federal Deposit Insurance Corporation published a regulation permitting approximately 9,300 state chartered banks which were not members of the Federal Reserve to underwrite corporate securities through the means of a holding company subsidiary. Once more, a professed statutory loophole was at the center of contention, the F.D.I.C. declaring that the Glass-Stegall Act of 1933 referred only to national banks in separating banking from securities activities. The Federal Reserve argued in response that it, rather than the F.D.I.C., had been given the function by Congress of interpreting this particular aspect of the Act.

A week later, the F.D.I.C. drew criticism from the Conference of State Bank Supervisors by proposing regulations restricting the ability of national and state chartered banks to engage directly in real estate investment and development, to broker and underwrite insurance and provide travel services. The key to the disagreement in this instance was again that of jurisdiction, with C.S.B.S. contending that federal influence had been exercised in an area traditionally subject to state authority.

Corporate stock and direct real estate ownership by savings and loan associations was the subject of regulations proposed by the Federal Home Loan Bank Board in December. An institution would be required to apply for bank board approval where it elected to invest more than 10 percent of its assets or twice its net worth, whichever figure was greater, in stock or real estate. Unless the board denied the application within 30 days, it would be deemed approved.

Task Group on Regulation of Financial Services

This group was formed in December 1982 under the chairmanship of Vice President George Bush to advise on the consolidation of regulatory agencies concerned with banking and other areas of finance. In November 1984 it released a report containing approximately 50 recommendations for simplifying the financial supervisory process, to be followed in 1985 with a draft of legislative amendments. Among the report's major suggestions was that banks

and savings and loan associations with financial problems be required to pay more for deposit insurance, in contrast to the present flat rate system for all institutions.

The Continental Illinois Problem and its Repercussions

During the summer of 1984 the magnitude of the troubled loans held by Chicago's Continental Illinois National Bank and Trust Company became public knowledge. Several billion dollars of credit was required from the Federal Reserve, the F.D.I.C. and other banks to enable Continental Illinois to meet a run on its deposits, remain operable, sell off the bulk of those loans and otherwise recast its asset structure in more modest proportions. New chief executive officers for the bank and its holding company were selected from outside the organization, and the F.D.I.C. acquired a 20 percent share of the holding company stock.

Even before the full extent of the Continental Illinois problem had been realized, the F.D.I.C. was attempting to reduce the unusually large number of bank failures that had been occurring since the 1981-82 recession. While less than 20 banks had become insolvent during each of the recession years 1974, 1975 and 1980, the annual total averaged approximately 50 between 1982 and 1984.

In March the F.D.I.C. initiated on a trial basis an arrangement to guarantee merely a portion of the excess in an individual deposit account of more than $100,000. Although just $100,000 of any single account is insured, the F.D.I.C. had, in the past, attempted to pay a large depositor for the entire account balance when a bank failed. The change in policy was designed to make bank managers become more prudent in their loan and investment practices, as large deposit customers would presumably be motivated to require greater accountability.

In the case of Continental Illinois the F.D.I.C. made a full commitment on all deposits, as the program had been in operation for only a few months. It is also believed that this program will no longer be utilized. However, the agency is seeking to develop a procedure in which private insurers would protect deposit accounts of more than $100,000. Again, it is theorized that such a system would result in greater accountability and prudence on the part of banking management. This assumption is in keeping with the above noted proposal of the Bush Task Group that the cost of deposit insurance be determined by an institution's performance.

Repercussions from the Continental Illinois matter were observable in a regulatory incident where the public's attention was purposely directed to two specific institutions. A disclosure process begun by the Comptroller of the Currency in November required Bank of America, the nation's largest commercial bank, and First National Bank of Chicago, the seventh largest, to publicize that they had been directed by the Comptroller to increase their capitalization.

A few weeks before, the chairman of the Federal Home Loan Bank Board indicated the board might raise the deposit insurance premiums paid by savings and loan associations in order to bolster the fund maintained by the Federal Savings and Loan Insurance Corporation. The fund then amounted to more than $6 billion, but was expected to decline by approximately $1 billion for 1984 as a whole. Such a decrease would represent the first in the 50-year history of the F.S.L.I.C., the result of acquiring problem mortgages and supporting the deposit obligations of financially troubled associations.

Regional Banking Compacts

During 1984 Florida, Georgia, North Carolina and South Carolina passed legislation creating a southeast regional compact of states with reciprocal banking agreements of the type described above. Thus far, 15 states have some sort of statutory arrangement for out-of-state branching and merging. These vary in degree from Idaho's contiguous—state reciprocity to Alaska's "open door" system for banks of any state, even those which do not admit Alaskan institutions. In New Jersey a legislative proposal has been prepared which

would allow interstate banking on a restrictive, reciprocal basis among several central Atlantic states. The proposal is still being considered by industry leaders and by the end of 1984 had not been submitted to the Legislature for motion.

The legality of such compacts was upheld in 1984 by the U.S. Court of Appeals for the second circuit. The states of Connecticut and Massachusetts, whose banking statutes exclude all but New England depositories, withstood a challenge from Citicorp and other money center banks, a challenge which is expected to be resolved by the U.S. Supreme Court in 1985.

Significant Banking Developments in New Jersey During 1984

An agreement for Heritage Bancorporation, Monroe Township, Middlesex County, to be acquired by Midlantic Banks, Inc., Edison, was reported in December by the directors of each institution. This announcement marked the end of a two-year attempt by Mellon National Corporation, Pittsburgh, PA., to obtain Heritage in an interstate takeover bid which produced an objection from the Department of Banking.

The Federal Reserve Board, in an action supported by the Commissioner, denied the application for the merger of the holding companies after the Comptroller of the Currency had approved the merger of Girard Bank, a Mellon subsidiary, and Heritage Bank, N.A., the lead bank of Heritage Bancorporation. Mellon appealed the Federal Reserve decision, which was upheld by the U.S. Court of Appeals for the third district, and later tried to develop intercorporate ties that could have led directly to a merger pending a change in the applicable federal or state banking statures. However, the Heritage/Midlantic acquisition terminates this attempt.

Application Activity Highlights

The non-bank bank phenomenon continued for a second year to be a prominent feature of New Jersey banking. Four such institutions, approved for operation by this Department in 1984, include: Liberty Bank & Trust Company*, located in Gibbsboro, a third tier subsidiary of Aetna Life & Casualty; Custodial Trust Company (Trenton); Thomson McKinnon Bank & Trust Co. (East Hanover); and Paine Webber Trust Company (Princeton).

The Department also approved two commercial bank charters during the year, one of which belonged to Atlantic Stewardship Bank (Midland Park) and the other to Community Guardian Bank (Elmwood Park). Three other commercial bank charter applications were accepted for processing in 1984: First Fidelity Bank, Princeton; NorCrown Bank of Roseland, N.J.; and Great Falls Bank (Totowa). In addition, the Department accepted for processing three charter applications involving capital stock savings and loan associations: Sun (Wayne), Lehigh (Union) and Jersey Equity (Morristown),

The Federal Home Loan Bank Board approved charter applications for two federal stock savings banks in New Jersey during 1984. These were AmeriFederal Savings Bank (Lawrence Township) and Family First Federal Savings Bank (Clifton).

There were 42 full branch applications accepted for processing by the Department from commercial banks, savings banks and savings and loan associations, or slightly above the 35 accepted in 1983. The number of commercial and savings banks applying for mini branches declined from 10 to 6, while merger/purchase applications remained basically unchanged, rising from 9 to 10. In essence, the similarity in the degree of branch office expansion revealed by banking institutions in 1983 and 1984 would appear to parellel the similarly favorable earnings patterns which the majority experienced during both years. Bergen County reflected the highest number of branch applications, with 7, followed by Middlesex and Mercer, with 6 and 5, respectively.

* Known as American Bank of New Jersey until February 8, 1985.

Summary

New Jersey's financial structure continues to change in the wake of the ongoing deregulation of the industry, a phenomenon which has served to bolster New Jersey's economy and its banking climate as well as generally benefit the banking consumer.

1984 saw the industry grow to its healthiest point in five years. Statistics compiled by the Department show that total assets for all commercial banks in the state grew from $47 billion at the end of calendar year 1983 to $49 billion at year end 1984. Similarly, the insured savings and loan associations chartered by the Department grew 11.2 percent to more than $20 billion and state-chartered savings banks remained steady at $11 billion in assets.

As New Jersey's consuming public has become increasingly aware of the legal and regulatory responsibility of financial institutions to provide a certain level of banking services to the public, the Department has been often called upon to respond to a steady increase of public inquiries.

In 1984 the Department's Division of Consumer Complaints processed 2,305 inquiries, the bulk of them focusing on account balances, mortgage applications and loans, and the quality of banking services. The investigation of consumer complaints has resulted in a substantial number of rebates or refunds returned to individual customers. Last year the Department was instrumental in returning over $133,000 to more than 250 New Jerseyans in amounts ranging from $1 to $16,320.

The Department was successful in terminating the operations of an unlicensed mortgage lender, which resulted in a judgement in the amount of $96,400 against the company and the individual.

The Department's Division of Banking and Division of Savings and Loan Associations are charged with the responsibility of operating a safe and sound depository system. There are currently 56 state-chartered commercial banks out of a total of 125 commercial banking institutions operating in New Jersey; 15 state-chartered savings banks out of a total of 19, and 140 state-chartered savings and loan associations out of 166 domiciled in New Jersey.

The examination process is a key source by which the Department monitors and controls the industry. In 1984, 51 banks and 91 savings and loans were examined. Through these examinations, the public can be assured that the Department is maintaining a sound and conservative banking industry.

The state's financial industry has grown as a result of New Jersey's healthy economy and banking system. Unfettered by bad foreign or energy loans, New Jersey's banking industry mirrors the extraordinary growth of the state's economy. In turn, industry growth has distinctly served New Jersey's banking consumer and has underscored the Department's overriding mission to insure the safety and soundness of our banking system.

PART I-A

DIVISION OF BANKING
RESUME OF PROCEEDINGS

For the year ending December 31, 1984

BANKS AND SAVINGS BANKS—SUMMARY

The number, resources, deposits, capital stock, capital notes, surplus, undivided profits and reserves, as reported by the banks and savings banks on December 31, 1984 are given in the following summary:

(Amounts in thousands of dollars)

Number	Assets	Deposits	Stock	Notes	Surplus Undivided Profits & Reserves
56 Banks	$14,163,143	$12,150,259	$199,557	$39,484	$ 670,410
15 Savings Banks	11,366,140	10,447,706	13,710	17,000	641,200
71 TOTALS	$25,292,283	$22,597,965	$213,267	$56,484	$1,311,610

The number of commercial banks under the supervision of the Department decreased from 58 to 56 banks while the number of savings banks decreased from 16 to 15 banks.

The combined total assets of all reporting institutions was $25,529,283,000 as compared to $28,526,631,000 as of December 31, 1983. This represents a decrease in assets of $2,997,348,000 or 10.51%. The most significant cause of the decline in assets was the merger of Fidelity Union Bank into First National State Bank/Edison.

Since the previous year-end reports, total deposits in commercial banks decreased $2,493,486,000 to $12,150,259,000 or 17.03%. The total deposits of the 15 savings banks, largely time, increased $231,116,000 to $10,447,706,000. This was a 2.26% increase since December 31, 1983.

Roger F. Wagner
Deputy Commissioner

BANK REPORT

The following figures are compiled from the Consolidated Reports of Condition for commercial banks filed with the Commissioner at the close of business December 31, 1984, as well as comparable totals reported December 31, 1983.

	Commercial Banks (56) 12/31/84	(58) 12/31/83
	(Amounts in thousands of dollars)	
ASSETS		
Noninterest-bearing balances	$ 1,023,352	$ 1,406,060
Interest-bearing balances	548,086	734,732
Securities	3,448,101	4,488,711
Federal funds sold, etc.	527,309	723,732
Loans & lease receivables, net	7,969,865	9,189,616
Assets held in trading accounts	172,485	
Premises & fixed assets	200,732	281,748
Other real estate owned	10,206	23,955
Invest. in Unconsolidated subs.	5	7,825
Customer's liability on acceptances	6,363	16,900
Intangible assets	1,920	2,195
Other assets	254,719	295,071
TOTAL ASSETS	$14,163,143	$17,170,545
LIABILITIES		
Domestic noninterest-bearing deposits	$ 3,345,051	$ 4,068,017
Domestic interest-bearing deposits	8,804,488	10,571,245
Foreign deposits	720	4,483
TOTAL DEPOSITS	$12,150,259	$14,643,745
Federal funds purchased, etc.	$ 709,105	$ 952,748
Demand notes issued to U.S. Treasury	116,002	116,508
Other borrowings	21,463	14,824
Mortgages & capitalized lease oblig.	17,239	19,590
Bank's liability on acceptances	6,363	16,900
Subordinate notes & debentures	39,484	121,538
Other liabilities	233,261	284,613
TOTAL LIABILITIES	$13,293,176	$16,170,466
Limited-life preferred stock	$ 2,000	$ 2,000

BANK REPORT

EQUITY CAPITAL

Perpetual preferred stock	$ 16,869	$ 15,371
Common stock	180,688	198,699
Surplus	221,401	301,261
Undivided profits & capital reserves	449,009	482,748
TOTAL EQUITY CAPITAL	$ 867,967	$ 998,079
TOTAL LIABILITIES & EQUITY CAPITAL	$14,163,143	$17,170,545

MEMORANDA

Allowance for loan & lease losses	$ 93,263	$ 106,800
Total loans and leases	$ 8,063,128	$ 9,296,416

BANK REPORT

NEW BANKS APPROVED AND/OR OPENED IN 1984

Name	Approved	Certificate of Authority Issued	Opened
Merrill Lynch Bank & Trust Company Plainsboro Twp.	12/30/83	3/16/84	9/10/84
Bear Stearns Trust Company Trenton (Opened as Custodial Trust Company)	3/20/84	12/21/84	12/21/84
Atlantic Stewardship Bank Midland Park Borough	3/20/84		
Community Guardian Bank Elmwood Park	7/9/84		
Federated Bank & Trust Company Borough of Gibbsboro (Opened as American Bank of New Jersey)	7/10/84	12/21/84	12/21/84
Thomson McKinnon Bank & Trust Co. East Hanover	8/29/84		
Paine Webber Trust Company Borough of Princeton	9/12/84		

CHANGE OF NAME

From	To	Effective Date
Federated Bank & Trust Co. Gibbsboro	American Bank of New Jersey	12/21/84
Bear Stearns Trust Company Trenton	Custodial Trust Company	12/21/84

MERGER AGREEMENTS CONSUMMATED BETWEEN TWO STATE-CHARTERED BANKS

Orange Savings Bank, Livingston Township, Essex County
merged with and into Hudson City Savings Bank, Paramus, Bergen County, effective 9/28/84.

The Bank of New Jersey, City of Camden, Camden County
merged with and into Princeton Bank, Princeton, Mercer County, effective 12/31/84.

MERGER AGREEMENTS CONSUMMATED BETWEEN STATE-CHARTERED BANKS AND NATIONAL BANKS

Guarantee Bank, Atlantic City, Atlantic County
merged with and into The First Jersey National Bank/South, Manahawkin, Ocean County, effective 1/17/84.

Fidelity Union Bank, Newark, Essex County; Burlington County Trust Company, Moorestown, Burlington County; and Fidelity Union Bank, N.A., Morristown, Morristown
merged with and into First National State Bank/Edison, Edison, Sussex County, to be known as Fidelity Union Bank/First National State, effective 4/5/84

Union Trust Company of Wildwood, N.J., Wildwood, Cape May County
merged with and into Midlantic National Bank/Union Trust, Wildwood, Cape May County, effective 6/1/84.

First County Bank of New Jersey, North Brunswick, Middlesex County
merged with and into First Jersey National Bank/Central, Perth Amboy, Middlesex County, effective 12/3/84

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name	Location	Amount
Bank of Mid-Jersey, The	Bordentown Township	$ 1,124,000
Broadway Bank & Trust Company	Paterson	3,660,000
Central Jersey Bank and Trust Company, The	Freehold Township	1,629,000
Chatham Trust Company, The	Chatham	360,000
Citizens State Bank of New Jersey	Lacey Township	1,457,000
Fidelity Bank & Trust Company of New Jersey	Pennsauken	1,387,000
First Peoples Bank of New Jersey	Haddon Township	4,800,000
Franklin State Bank	Franklin Township	3,290,000
Howell State Bank	Howell Township	23,000
Interchange State Bank	Saddle Brook Township	1,500,000
Midland Bank and Trust Company, The	Paramus	94,000
North Plainfield State Bank	North Plainfield	900,000
Ramapo Bank, The	Wayne Township	600,000
Town & Country Bank, The	Raritan Township	800,000
Trust Company of New Jersey, The	Jersey City	2,705,000
United Counties Trust Company	Elizabeth	1,680,000
United Jersey Bank	Hackensack	10,175,000
United Jersey Bank/Mid-State	Hazlet	1,200,000
United Jersey Bank/Southwest	Camden	1,350,000
Village Bank of New Jersey	South Orange	750,000

BANK REPORT

WHOLLY-OWNED SUBSIDIARIES UNDER N.J.A.C. 3:11-5.1 & 2

Fidelity Union Trust Company, Newark

Approval of investment in Fidelity Commercial Finance Corporation (wholly-owned subsidiary) of not more than $1,129,000.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin Armored Corporation (wholly-owned subsidiary) of not more than $150,000.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin State Mortgage Company (wholly-owned subsidiary) of not more than $100,000.

Howell State Bank, Howell Township

Approval of investment in Howell State Service Corporation (wholly-owned subsidiary) of not more than $40,000.

Interchange State Bank, Saddle Brook Township

Approval of investment in Inter-County Armored Car Service (wholly-owned subsidiary) of not more than $100,000.

North Plainfield State Bank, North Plainfield

Approval of investment in Viking Commercial Corporation (wholly-owned subsidiary) of not more than $300,000.

United Jersey Bank, Hackensack

Approval of investment in First Pipco, Inc. (wholly-owned subsidiary) of not more than $10,000.

Citizens State Bank of New Jersey, Forked River

Approval of investment in First Bankers Management Corporation (wholly-owned subsidiary) of not more than $5,000.

Fidelity Union Trust Company, Newark

Approval of investment in Fidco, Inc. (wholly-owned subsidiary) of not more than $11,291,600.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin Commercial Corporation of New Jersey (wholly-owned subsidiary) of not more than $100.00.

Bank of New Jersey, The, Camden

Approval of investment in J-Prop. Inc. (wholly-owned subsidiary) of an amount not to exceed 20% of the capital and surplus of the bank.

Bank of New Jersey, The, Camden

Approval of investment in BNJ Holdings, Inc. (wholly-owned subsidiary) of an amount not more than 20% of the capital stock and surplus of the bank.

Bank of New Jersey, The, Camden

Approval of investment in Cumberland Green, Inc. (wholly-owned subsidiary) of an amount not to exceed 20% of the capital and surplus of the bank.

First Peoples Bank of New Jersey, Haddon Township

Approval of investment in First Peoples Realty Corp. (wholly-owned subsidiary) in an amount not to exceed 20% of the capital and surplus of the bank.

WHOLLY-OWNED SUBSIDIARIES UNDER N.J.A.C. 3:11-5.1 & 2 (continued)

First Peoples Bank of New Jersey, Haddon Township

Approval to hold a liquor license obtained by the bank in Union Liquors, Inc. as a wholly-owned subsidiary held at nominal value.

First Peoples Bank of New Jersey, Haddon Township

Approval to invest up to $5,490,000 in First Peoples Investment Company (wholly-owned subsidiary).

Summit Trust Company, The, Summit

Approval to invest in STC Investment holding Company (wholly-owned subsidiary).

First Peoples Bank of New Jersey, Haddon Township

Approval to invest in Management Creations, Inc. (wholly-owned subsidiary).

First Peoples Bank of New Jersey, Haddon Township

Approval to invest in Cass Pier Management, Inc. (wholly-owned subsidiary).

Hudson United Bank, Union City

Approval to invest in Hendrik Hudson Corp. (a Delaware Corporation) (wholly-owned subsidiary).

First Peoples Bank of New Jersey, Haddon Township

Approval to invest in First Peoples Investment Company (wholly-owned subsidiary).

CHANGES IN COMMON CAPITAL STOCK

Name	Location	From	To
Independence Bank of New Jersey	Allendale	$1,158,198.81	$1,274,016.69
Bay State Bank	Ship Bottom	1,179,680.00	1,274,060.00
Garden State Bank	Jackson	1,509,020.00	1,659,925.00
Lenape State Bank	W. Deptford Twp.	2,150,470.00	2,256,010.00
North Plainfield State Bank	North Plainfield	1,226,550.00	1,261,160.00
Mount Holly State Bank	Mount Holly	1,754,010.00	1,929,980.00
Newton Trust Company, The	Newton	876,640.00	920,220.00
Shrewsbury State Bank	Shrewsbury	2,053,635.00	2,361,680.00
Peapack-Gladstone Bank	Gladstone	2,139,760.00	2,246,760.00
First Bank of Colonia	Colonia	1,180,225.00	1,215,635.00
Brunswick Bank and Trust Company	Manalapan Twp.	900,802.00	1,008,282.00
Sussex County State Bank, The	Franklin	925,395.00	971,665.00

BANK REPORT

CHANGES OF LOCATION OF BRANCH OFFICES

Name		Change	Approved	Opened
Lakeland State Bank Newfoundland	From:	82 Main Street corner of Leary Ave. Avenue, Bloomingdale, Passaic County	3/15/84	
	To:	26-28 Main Street corner of Wallace Avenue, Bloomingdale, Passaic County		
Shrewsbury State Bank Shrewsbury	From:	Lot 1A-2, Block 15, Tax Map of Sea Bright Borough, Monmouth County	3/21/84	
	To:	Lot 25A. Block 1 on tax map of Borough of Sea Bright, Monmouth County		
Franklin State Bank Somerset	From:	13-15 Broad Street, Elizabeth, Union County	6/26/84	
	To:	24-52 Rahway Avenue, Elizabeth, Union County		
Fidelity Bank & Trust Company of New Jersey Pennsauken	From:	3 Greentree Centre, Marlton, Burlington County		
	To:	4 Greentree Centre, Rt. 73 & Greentree Road, Malton, Burlington County	9/26/84	12/3/84

RELOCATED BRANCH OFFICES APPROVED PRIOR TO 1984 BUT OPENED IN 1984

Name		Change	Approved	Opened
Trust Company of New Jersey, The Jersey City	From:	Kennedy Blvd. & Grant Ave. Jersey City, Hudson County	1/21/82	12/3/84
	To:	K-Mart Shopping Center, 321 Route 440, Jersey City, Hudson County		

BRANCHES AUTHORIZED—1984

Name	Approved	Opened
Garden State Bank, Jackson Township On Lot 17A, Block 1087, on the northerly (westbound) side of Route 70, approximately 1,200 feet west of its intersection with New Hampshire Avenue, Lakewood Township, Ocean County	1/24/84	7/20/84
Trust Company of New Jersey, The, Jersey City At the Plaza 46 West Shopping Center, Route 46 & Browertown Road, West Paterson, Passaic County	2/14/84	

BRANCHES AUTHORIZED—1984 (continued)

Name	Approved	Opened
Summit and Elizabeth Trust Company, Summit 30 Columbia Turnpike (northeast corner of intersection of Columbia Turnpike & Fernwood Road), Florham Park, Morris County	3/2/84	6/18/84
Broadway Bank & Trust Company, Paterson In the Pio Costa Industrial Park, 1275 Bloomfield Avenue, Fairfield, Essex County	4/11/84	10/11/84
Bay State Bank, Ship Bottom 78th Street & Long Beach Blvd., Harvey Cedars, Ocean County	5/3/84	8/20/84
Commercial Trust Company of New Jersey, Jersey City 38 Hudson Place, Hoboken, Hudson County	5/21/84	
Trust Company of New Jersey, The, Jersey City 123 Union Avenue, East Rutherford, Bergen County	5/23/84	
Fidelity Bank & Trust Company of New Jersey, Pennsauken Three Greentree Centre, Route 73 & Greentree Road, Marlton, Burlington County	5/25/84	12/3/84
Lenape State Bank, West Deptford Township 63 North Broad Street, Woodbury, Gloucester County	6/11/84	
Newton Trust Company, The, Newton Route 94 North, Freedon, Sussex County	6/26/84	11/13/84
County Trust Company, Garfield 85 Washington Avenue, Little Ferry, Bergen County (formerly the site of a branch of Meadowlands National Bank)	6/26/84	10/5/84
Chatham Trust Company, The, Chatham Within the office building at 355 Madison Avenue, Morris Township, Morris County	10/2/84	
Commercial Trust Company of New Jersey, Jersey City Cottage Street & Kennedy Blvd., Jersey City, Hudson County	10/2/84	11/3/84
Summit Trust Company, The, Summit Within an office complex at AT&T Communications, 295 North Maple Avenue, Basking Ridge, Somerset County	10/12/84	12/19/84
Summit Trust Company, The, Summit Within an office complex of AT&T Technologies, Inc., One Oak Way, Berkeley Heights, Union County	10/12/84	

BRANCHES AUTHORIZED—1984 (continued)

Summit Trust Company, The, Summit Within an office complex of AT&T Communications, Route 202/206 North, Bedminister, Somerset County	10/12/84	
Summit Trust Company, The, Summit Within an office complex of AT&T Communications, 340 Mt. Kemble Avenue, Morristown, Morris County	10/12/84	
Summit Trust Company, The, Summit Within an office complex of AT&T Communications, 30 Knightsbridge Road, Piscataway, Middlesex County	10/22/84	
Hudson United Bank, Union City 6137 Bergenline Avenue, West New York, Hudson County	11/5/84	
Summit Trust Company, The, Summit Within an office complex of AT&T Technologies, Inc., 650 Liberty Street, Union, Union County	11/19/84	Withdrawn 12/28/84
Bank of New Jersey, The, Camden 117 Main Street, Moorestown, Burlington County	12/6/84	

BRANCHES AUTHORIZED PRIOR TO 1984 BUT OPENED IN 1984

Name	Opened
Lakeland State Bank, Newfoundland Rockaway Townsquare Mall, Rockaway, Morris County	3/19/84
Central Jersey Bank and Trust Company, The, Freehold 604-610 Laurel Avenue, Point Pleasant Beach, Ocean County	4/16/84
Princeton Bank, Princeton Ferren Mall, One Penn Plaza, New Brunswick, Middlesex County	5/7/84
Princeton Bank, Princeton 500 College Road East, Princeton Forrestal Center, Plainsboro Township, Middlesex County	6/11/84
First County Bank of New Jersey, North Brunswick Franklin Plaza Shopping Center, Highway 27, Franklin Township, Somerset County	9/4/84
Continental Bank of New Jersey, Laurel Springs Southeast corner of Ellis Street & Walnut Avenue, Haddonfield, Camden County	12/3/84

RELOCATED PRINCIPAL OFFICES APPROVED IN 1984

Name		Change	Approved	Opened
Drexel Trust Company Paramus	From:	140 Ridgewood Avenue, Mack Centre III, Paramus, Bergen County	2/14/84	4/30/84
	To:	Approximately 13 miles to Waterfront Office Towner, 5 Marineview Plaza, Hoboken, Hudson County		
United Jersey Bank/Mid-State, Hazlet	From:	6 Airport Plaza, Route 36, Hazlet, Monmouth County	10/22/84	12/31/84
	To:	Southeastern corner of Route 36 and Middle Road, Hazlet, Monmouth County		

BRANCH OFFICES DISCONTINUED

Name	Location	Date Closed
Commercial Trust Company of New Jersey, Jersey City	338 Grove Street, Jersey City, Hudson County	2/29/84
First Peoples Bank of New Jersey, Haddon Township	Cor. of No. Main Street & West Avenue, Woodstown, Salem County	3/19/84
First Peoples Bank of New Jersey, Haddon Township	East Main & Wood Street, Tuckerton Ocean County	3/19/84
First Peoples Bank of New Jersey, Haddon Township	Route 9, West Creek, Ocean County	3/19/84
First Peoples Bank of New Jersey, Haddon Township	6A Radio Road, Mystic Island, Ocean County	3/19/84
First Peoples Bank of New Jersey, Haddon Township	361 New Prospect Road, Jackson, Ocean County	3/19/84
First Peoples Bank of New Jersey, Haddon Township	Main & Maple Ave., New Gretna, Burlington County	3/19/84
First Peoples Bank of New Jersey, Haddon Township	120 South White Horse Pike, Hammonton, Atlantic County	3/19/84
First County Bank of New Jersey, North Brunswick	1368 How Lane, North Brunswick Middlesex County	9/1/84

MINIBRANCHES AUTHORIZED—1984

Name	Approved	Opened
Inter-Community Bank, Springfield Township 2331 Morris Avenue, Union, Union County	1/24/84	8/14/84
First Morris Bank, Morristown 9 Washington Street, Morristown, Morris County	1/24/84	5/10/84
Pilgrim State Bank, Cedar Grove 536 Bloomfield Avenue, Montclair, Essex County	1/9/84	2/8/84

MINIBRANCHES AUTHORIZED—1983 (continued)

Name	Approved	Opened
Summit Trust Company, The, Summit Within the office complex of Schering-Plough Corp., 2000 Galloping Hill Road, Kenilworth, Union County	4/16/84	
Pilgrim State Bank, Cedar Grove 604 Valley Road, Upper Montclair, Essex County	4/20/84	9/17/84
Summit Trust Company, The, Summit Within an office complex of AT&T Technologies, 475 South Street, Morristown, Morris County	7/30/84	12/7/84
Summit Trust Company, The, Summit Within an office complex of AT&T Technologies, 5 Wood Hollow Road, Parsippany, Morris County	7/30/84	10/29/84
Brunswick Bank and Trust Company, Manalapan Township Hidden Lake Towne Center, 6-10 Towne Center Drive, North Brunswick, Middlesex County	11/19/84	12/17/84

MINIBRANCHES APPROVED PRIOR TO 1984 BUT OPENED IN 1984

Name	Approved	Opened
First County Bank of New Jersey, North Brunswick 595 Highway 18, East Brunswick, Middlesex County	9/19/83	11/26/84

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED—1984

Name	Approved	Opened
Summit Trust Company, The, Summit Within an interior lobby of Overlook Hospital, 193 Morris Ave., Summit, Union County	6/26/84	8/24/84
Garden State Bank, Jackson Kimball Medical Center, Rt. 9, Lakewood, Ocean County	11/5/84	
Bank of New Jersey, The, Camden At AM/PM Convenience Store, Rt. 130 & Manor Drive, Delran, Burlington County	12/12/84	
Bank of New Jersey, The, Camden At AM/PM Convenience Store, Rt. 73 & Spring Hill Drive, Maple Shade, Burlington County	12/12/84	

COMMUNICATIONS TERMINAL BRANCH OFFICES APPROVED PRIOR TO 1984 BUT OPENED IN 1984

Name	Approved	Opened
Garden State Bank, Jackson Near the Laurelton Circle, Rt. 70, Brick Town, Ocean County	12/13/83	7/26/84

REGISTRAR AND TRANSFER COMPANIES

Name	Location	Certificate of Authority
Continental Stock Transfer Corporation	Jersey City	3/4/64
First National Registrar & Transfer Co.	Morristown	12/30/70
Registrar and Transfer Company	Cranford	3/18/1899

BUSINESS DEVELOPMENT CORPORATION

The New Jersey Business Development Corporation, Newark, was dissolved on December 29, 1972. This was the only Business Development Corporation chartered pursuant to the Business Development Corporation Act of 1957 (c. 218, P.L. 1957).

SAFE DEPOSIT COMPANIES

Name	Location	Date Incorporated	Opened
Pyramid Safe Deposit Company	Hanover Twp.	12/17/82	5/14/84
Private Vault Safe Deposit Center, Inc.	Livingston	2/23/83	6/30/83

SAFE DEPOSIT COMPANIES DISCONTINUED

Name	Location	Date Closed
New Jersey Safe Deposit Company, Inc.	Fort Lee	1/31/84
Guardian Safe Depository Company, Inc.	Fair Lawn	7/11/84

SAVINGS BANKS

The Savings Banks which were examined during the calendar year 1984, pursuant to N.J.S.A. 17:9A-260 were found to have sufficient surplus funds and operating funds to meet all obligations.

COMPARISONS

The following figures are compiled from the Consolidated Reports of Condition for savings banks filed with the Commissioner at the close of business December 31, 1984, as well as comparable totals reported December 31, 1983.

	Savings Banks (15) 12/31/84	Savings Banks (16) 12/31/83
	(Amounts in thousands of dollars)	
ASSETS		
Cash & due from depositories	$ 832,008	$ 1,001,189
U.S. Treasury, Agency & Corp. obligation	2,463,172	2,568,327
Corporate Bonds	1,215,911	1,213,173
Obligations of State & political subdivisions	100,455	97,674
Other bonds, notes & debentures	166,507	81,945
Corporate stocks	128,343	136,285
Federal funds sold & securities purchased	228,575	257,475
Real estate loans, net	4,833,667	4,529,107
Other loans, net	953,469	1,138,993
Bank premises, F & F, capital leases, etc.	123,506	122,878
Real estate owned other than bank premises	31,883	29,575
Invest. in unconsolidated subsid. & assoc. Co.	6,777	2,662
Other assets: a. Intangible assets	82,154	333
b. All other assets	199,713	176,470
Total Assets	$11,366,140	$11,356,086

SAVINGS BANKS (continued)

LIABILITIES		
Savings deposits: a. Subject to transfer	$ 200,798	$ 134,692
b. Other	3,787,496	3,951,030
Time deposits	6,028,598	5,746,787
Total Savings & Time Deposits	$10,016,892	$ 9,832,509
Demand Deposits	$ 430,814	$ 384,081
Total Deposits	$10,447,706	$10,216,590
Federal fund purchased & securities s/a/r	$ 154,185	$ 364,377
Mortgage indebtedness & capital leases	3,013	1,794
Other liabilities for borrowed money	22,241	86,917
Other liabilities	67,085	55,533
Total Liabilities	$10,694,230	$10,725,211
Subordinate notes & debentures	$ 17,000	$ 28,786
Limited-life preferred stock	-0-	-0-
Perpetual preferred stock	-0-	-0-
Common stock	13,710	13,443
Surplus	400,989	352,263
Undivided profits	74,034	62,545
Other surplus reserves	166,177	173,838
Total Equity Capital	$ 654,910	$ 602,089
Total Liabilities & Capital Accounts	$11,366,140	$11,356,086
OTHER DATA		
Total real estate loans (excluding unearned)	$ 4,866,912	$ 4,530,849
Allowance for possible real estate loan losses	2,047	1,742
Total other loans (excluding unearned)	955,833	1,140,251
Allowance for possible other loan losses	2,364	1,258

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name	Location	Amount
Howard Savings Bank, The	Newark	$13,500,000
Hudson City Savings Bank	Paramus	3,500,000

BRANCHES AUTHORIZED—1984

Name	Approved	Opened
Howard Savings Bank, The, Newark On the west side of Pompton Avenue (Route 23), between Claremont and Bloomfield Aves., Verona, Essex County	2/14/84	
Howard Savings Bank, The, Newark At the Rockaway Townsquare Convenience Center, Mt. Hope & Mt. Pleasant Aves., Rockaway Township, Morris County	3/30/84	11/26/84
Howard Savings Bank, The, Newark On the northerly side of Essex Street between Lackawanna Place and Holmes Street, Millburn Township, Essex County	5/25/84	
Provident Savings Bank, Jersey City In Old Tudor Village, 1924 Route 35, Wall Township, Monmouth County (formerly branch of Harmonia Savings Bank)	6/5/84	10/1/84
Howard Savings Bank, The, Newark One Cherry Hill Road, Princeton Township, Mercer County	6/21/84	
Howard Savings Bank, The, Newark Within the Pathmark/Bradless Shopping Center on the northwest corner of intersection of Route 10 & Murray Road, East Hanover Township, Morris County	8/28/84	
Provident Savings Bank, Jersey City 308 Rues Avenue, East Brunswick, Middlesex County	9/7/84	
Howard Savings Bank, The, Newark 378 Bloomfield Avenue, Caldwell Borough, Essex County	9/27/84	
Howard Savings Bank, The, Newark In the Deal Plaza Shopping Center, on the westerly side of Norwood Avenue, north of Morgan Ave., Ocean Township, Monmouth County	11/5/84	

BRANCHES AUTHORIZED PRIOR TO 1984 BUT OPENED IN 1984

Name	Opened
Howard Savings Bank, The, Newark At the southwest corner of the intersection of Prospect Plains Road & Jamesburg-Perrineville Road, Monroe Township, Middlesex County	1/18/84

RELOCATED BRANCH OFFICE APPROVED IN 1984

Name		Location	Approved	Opened
Howard Savings Bank, The, Newark	From:	322 Boulevard, Hasbrouck Heights, Bergen County	4/19/84	10/29/84
	To:	218-222 Boulevard, Hasbrouck Heights, Bergen County		

MINIBRANCHES APPROVED PRIOR TO 1984 BUT OPENED IN 1984

Name	Approved	Opened
Howard Savings Bank, The, Newark 789 Springfield Ave., Summit, Union County	6/14/83	1/18/84

FOREIGN BANKS

As of December 31, 1984, the following foreign banking institutions were authorized to transact business in the State of New Jersey:

Name	Location
American Bank & Trust Co. of PA	Reading, PA
American Security Bank, N.A.	Washington, D.C.
Bankers Trust Company	New York, N.Y.
Bank of New England, N.A.	Boston, Mass.
Bank of New England-West, N.A.	Springfield, Mass.
Bank of New York, The	New York, N.Y.
Barclays Bank of New York	New York, N.Y.
Bessemer Trust Company, N.A.	New York, N.Y.
Bryn Mawr Trust Company, The	Bryn Mawr, PA
Casco Northern Bank, N.A.	Portland, MA
Central Penn National Bank	Bala Cynwyd, PA
Chase Lincoln First Bank, N.A.	Binghamton, N.Y.
Chase Manhattan Bank, The, N.A.	New York, N.Y.
Chemical Bank	New York, N.Y.
Citibank, N.A.	New York, N.Y.
Continental Bank	Norristown, PA
Fidelity Bank, N.A.	Philadelphia, PA
Fiduciary Trust Company of New York	New York, N.Y.
First Eastern Bank, N.A.	Wilkes Barre, PA
First Pennsylvania Bank, N.A.	Bala Cynwyd, PA
Frankford Trust Company	Philadelphia, PA
Hamilton Bank	Lancaster, PA
Industrial Valley Bank and Trust Company	Jenkintown, PA
Irving Trust Company	New York, N.Y.
J. & W. Seligman Trust Company	New York, N.Y.
Key Trust Company	Albany, N.Y.
Long Island Trust Company, N.A.	Garden City, N.Y.
Manufacturers Hanover Trust Company	New York, N.Y.
Marine Midland Bank, N.A.	Buffalo, N.Y.
Mellon Bank, N.A.	Pittsburgh, PA
Mellon Bank (East, N.A.)	Bala Cynwyd, PA
Merchants National Bank of Allentown	Allentown, PA
Morgan Guaranty Trust Company of New York	New York, N.Y.
NS&T Bank, N.A.	Washington, D.C.
Philadelphia National Bank, The	Philadelphia, PA
Pittsburgh National Bank	Pittsburgh, PA
Provident National Bank	Philadelphia, PA
Republic National Bank	New York, N.Y.
Rhode Island Hospital Trust National Bank	Providence, R.I.

BANK REPORT

FOREIGN BANKS (continued)

J. Henry Schroder Bank & Trust Company	New York, N.Y.
Security Norstar Bank	Rochester, N.Y.
Sterling National Bank & Trust Company of New York	New York, N.Y.
Union National Bank of Pittsburgh, The	Pittsburgh, PA
Union Trust Company	Stamford, Conn.
United Penn Bank	Wilkes Barre, PA
United States Trust Company of New York	New York, N.Y.
Wilmington Trust Company	Wilmington, Del.

BANK REPORT

NATIONAL BANKS

The following figures from the Consolidated Reports of Condition for all New Jersey national banks as of the close of business December 31, 1984, and December 31, 1983 have been provided by the Federal Deposit Insurance Corporation.

	National Banks (71) 12/31/84	National Banks (79) 12/31/83
	(Amounts in billions of dollars)	
ASSETS		
Noninterest-bearing balances	$ 3,690	$ 2,813
Interest-bearing balances	1,388	1,991
Securities	7,935	7,843
Federal funds sold, etc.	1,410	792
Loans & lease receivables, net	21,901	15,126
Assets held in trading accounts	67	32
Premises & fixed assets	615	472
Other real estate owned	43	42
Invest. in Unconsolidated subs.	8	–0–
Customer's liability on acceptances	255	170
Intangible assets	101	30
Other assets	767	527
TOTAL ASSETS	$38,180	$29,838
LIABILITIES		
Domestic noninterest-bearing deposits	$ 9,587	$ 7,390
Domestic interest-bearing deposits	22,517	17,490
Foreign deposits	448	452
TOTAL DEPOSITS	$32,552	$25,332
Federal funds purchased, etc.	$ 2,103	$ 1,899
Demand notes issued to U.S. Treasury	173	113
Other borrowings	163	41
Mortgages & capitalized lease oblig.	25	16
Bank's liability on acceptances	256	170
Subordinate notes & debentures	47	47
Other liabilities	560	414
TOTAL LIABILITIES	$35,879	$28,032
Limited-life preferred stock	–0–	–0–

NATIONAL BANKS (continued)

EQUITY CAPITAL		
Perpetual preferred stock	$ 4	$ 1
Common stock	432	332
Surplus	562	486
Undivided profits & capital reserves	1,303	987
TOTAL EQUITY CAPITAL	$ 2,301	$ 1,806
TOTAL LIABILITIES & EQUITY CAPITAL	$38,180	$29,838
MEMORANDA		
Allowance for loan & lease losses	$ 254	$ 175
Total loans and leases	22,155	15,301

CONSUMER CREDIT BUREAU
CHECK CASHERS

Chapter 187, Laws of 1951, provides for the licensing and regulation of persons engaged in the business of cashing checks, drafts or money orders.

	1984	1983
Number of check cashers at December 31:	75	79

	1984
ASSETS	
Cash On Hand	$ 2,964,211
Undeposited Checks	1,683,453
Cash In Banks	2,657,853
Marketable Securities	21,305
Returned Checks On Hand	134,755
Furniture And Fixtures	611,005
Other Assets (Itemized)	169,218
A. Fixed	901,418
B. Miscellaneous	1,674,942
TOTAL ASSETS	$10,818,160
LIABILITIES	
Loans Payable	$ 3,253,190
Accounts Payable	417,126
Other Liabilities (Itemized)	34,308
A. Notes Payable	302,425
B. Miscellaneous	898,476
Reserves	78,968
A. Other	894,489
Capital Stock	481,682
Surplus	2,596,988
Net Worth	1,860,508
TOTAL LIABILITY & OWNERS EQUITY	$10,818,160

CHECK SELLERS

Chapter 273, Laws of 1964, provides for the licensing and regulation of persons engaged in the business of selling or issuing checks, drafts, money orders or other instruments for the payment of money for a fee or other consideration.

	1984	1983
Number of check sellers at December 31:	14	13

Check seller licensees at December 31, 1984, are as follows:

Name	Location
American Express Company	New York, NY
American Express Travel Related Services Company, Inc.	New York, NY
Associates Financial Express, Inc.	Dallas, TX
Atlas Express	Newark
BA Cheque Corp.	San Francisco, CA
Barclays Bank International Limited	New York, NY
Chase Manhattan Corporation (The)	New York, NY
Citicorp	New York, NY
Citicorp Services Incorporated	Chicago, IL
Republic Money Orders, Inc.	Dallas, TX
Societe Francaise Du Cheque De Voyage	New York, NY
Thomas Cook, Inc.	New York, NY
Travellers Cheque Associates Ltd.	New York, NY
Travelers Express Company, Inc.	Minneapolis, MN

CORPORATE CENTRAL CREDIT UNION

Garden State Corporate Central Credit Union is organized pursuant to Chapter 196, P.L. 1968. The corporate central credit union is a cooperative non-profit association whose members consist primarily of other credit unions. The corporate central is one of 42 corporate centrals participating in the U.S. central corporate network.

	1984	1983
ASSETS		
Cash:		
(a) On Hand And In Banks	$ 196,276	$ 40,017
Loans:		
(a) Loans To Members	7,709,968	57,587
(b) Other Loans		
Investments:		
(a) U.S. Government Obligations	1,817,336	3,030,574
(b) Federal Agency Securities	6,542,016	3,813,345
(c) Common Trust Investments		337,504
(d) Corporate Central Credit Unons	57,588,642	62,713,992
(e) Commercial Banks		
(f) Savings & Loans and Mutual Savings Banks		
(g) Central Liquidity Facility	2,993,900	
(h) Credit Unions		
(i) Loans To Credit Unions	73,248	2,172,702
(j) Other Investments	787,231	1,820,985
Furniture, Fixtures And Equipment		
Other Fixed Assets	13,941	6,728
Other Assets	34,843	733,431
TOTAL ASSETS	$77,757,401	$74,726,865

LIABILITIES		
Due members:		
(a) Share Certificates	$16,255,105	$23,741,198
(b) Share Drafts		
(c) IRA/KEOGH & Retirement Accounts		
(d) All Other Shares	50,340,241	45,163,333
Accounts Payable (Including Taxes)	8,303,573	7,903
Other Liabilities:		
(a) Dividends Payable (Other Than Shares)		
(b) Other	665,812	
Promissory Notes		
Reverse Repurchase Agreements		3,384,375
Other Notes And Interest Payable		8,735
Interest On Deposits Payable	10,493	632,890
Dividends On Shares Payable	78,856	5,632
Deposits		
Regular Reserve	694,701	9,091
Investment Valuation Reserve	1,328,000	
Other Reserves		1,767,786
Undivided Earnings	80,620	5,922
TOTAL LIABILITIES AND EQUITY	$77,757,401	$74,726,865

CREDIT UNIONS

Chapter 293, Laws of 1938, provides for the incorporation and regulation of credit unions. Credit unions are co-operative associations organized for the purpose of promoting thrift among their members and from the funds so accumulated making loans to members for provident or productive purposes.

The following is a comparison of figures compiled from statements of condition of natural member credit unions as shown by reports to the Commissioner at the close of business December 31, 1984, and December 31, 1983.

	1984 52	1983 53
ASSETS		
Real Estate Loans	$ 766,402	
Loans To Members	50,637,682	$40,902,615
Other Loans	323,295	
Allowance For Loan Losses	(21,321)	
Cash	1,761,929	1,237,434
U.S. Government Obligations	3,117,825	3,067,095
Federal Agency Securities (T-bills, FNMA, etc.)	1,053,731	2,194,856
Common Trust Investments	34,101	462,090
Corporate Center Credit Unions (Shares; DEPs)	4,791,670	5,811,555
Commercial Banks (Passbooks; DEPs)	7,142,006	6,826,413
S&L And Mutual Savings Banks	4,292,281	4,090,914
Central Liquidity Facility	275,965	367,232
Credit Unions (Shares; DEPs, Certs.)	32,108	4,724
Loans To Credit Unions	1,000	1,000
Other Investments	509,486	511,077
Allowance For Investment Losses	(64,732)	
Land & Building	802,021	121,150
Other Fixed Assets	255,533	129,686
Other Assets	315,366	335,816
TOTAL ASSETS	$76,026,348	$66,063,657

LIABILITIES AND EQUITY		
Promissory Notes		
Reverse Repurchase Agreements		
Other Notes And Interest Payable	$ 447,350	$ 120,022
Accounts Payable	75,605	39,208
Interest Payable On Deposits	15,100	
Dividends Payable On Shares	789,672	552,962
Deposits	538,646	438,598
Other Liabilities	90,929	123,961
Share Certificates	5,919,827	10,334,730
Share Drafts	613,250	370,133
IRA/KEOGH Accounts	4,391,941	2,043,777
All Other Shares	56,556,866	46,873,829
Regular Reserve	3,568,219	2,475,838
Investment Valuation Reserve	132,178	108,494
Other Reserves	562,892	544,739
Undivided Earnings	2,323,873	2,037,366
TOTAL LIABILITIES & EQUITY	$76,026,348	$66,063,657

FOREIGN MONEY REMITTERS

Chapter 15, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons or corporations engaged in the business of transmitting money to foreign countries.

	1984	1983
Number of foreign money remitters at December 31:	39	31

Foreign money remitter licensees at December 31, 1984, are as follows:

Name	Location
Borges & Irmao, Inc.	Newark
Central Holiday Tours, Inc.	Jersey City
Espirito Santo E. Comercial De Lisboa, Inc.	Newark
Gramercy Shipping Company, Inc.	Newark
Haitian Transfer Express Co. of New Jersey, Inc.	Orange
Marc Express Transfer Corp.	Elizabeth
Pekao Trading Corp.	Bayonne, Camden, Clifton Elizabeth, Garfield, Hackensack, Irvington, Jersey City, Kearny, Lavallette, Linden, Lyndhurst, Middlesex, Newark, North Brunswick, Passaic, Paterson, Trenton, Verona, Wallington
Piano Remittance Corp.	Linden
Portugues Do Atlantico Information Bureau, Inc.	Newark
Repex Foreign Exchange Corp.	Closter
Scotto Mayor, Inc.	Newark
Tumino Agency, Inc.	Paterson

INSURANCE PREMIUM FINANCE COMPANIES

Chapter 221, Laws of 1968, provides for the licensing and regulation of insurance premium finance companies.

The following is a comparison of figures compiled from statements of condition of insurance premium finance companies as shown by reports to the Commissioner at the close of business December 31, 1984 and December 31, 1983.

	1984	1983
Number of insurance premium finance companies	70	77
ASSETS		
Cash—In Office And In Banks	$ 3,196,995	$ 8,946,836
Insurance Premium Finance Agreements	91,423,572	65,968,913
Accounts And Notes Receivable:		
A. Parent Company or Affiliates	3,186,434	11,903,672
B. Other	8,417,155	
Investments:		
A. Securities—Stocks, Bonds, etc.	548,175	1,423,423
B. Mortgages	1,231,367	
Premises—Less Reserve For Depreciation:	266	
A. Real Estate Owned	180,089	187,353
B. Leasehold Improvements	16,293	
Furniture, Fixtures And Equipment—Less Reserve For Depreciation	548,139	541,172
Deferred Expenses	187,723	
Other Assets:		
A. Organization And Development Expenses	19,102	1,204,006
B. Other	2,080,294	
C.		
TOTAL ASSETS	$111,035,604	$90,175,375

LIABILITIES AND CAPITAL

Accounts And Notes Payable:		
A. Banks And Other Institutions	$ 4,197,334	$45,743,391
B. Parent Company or Affiliates	38,951,791	
C. Other Short-Term Accounts And Notes Payable	18,718,191	
Bonds And Debentures	27,754	191,276
Mortgages		4,772
Accrued Expenses:		
A. Interest Payable	418,995	
B. Taxes	186,672	
C. Miscellaneous	265,297	
Other Liabilities:		
A. Due To Insurance Companies	2,015,098	7,474,552
B. Due To Insurance Agents or Brokers	1,901,692	
C. Down Payments Payable	34,344	
D. Insured's refunds	67,199	
E. Payroll Deductions	14,952	
F. Other	1,326,955	
Valuation Reserves:		
A. Bad Debts	660,653	1,528,033
B. Other	603	
Expense Reserves:		
A. Federal Income Tax	63,895	
B. State Financial Business Tax	231,791	
C.		
Deferred Income:		
A. Unearned Finance Charges	3,080,385	
B. Other	51,440	
C.		
Branch Office Capital-Home Office Control	23,725,212	22,385,417
Net Worth—Partnership or Individual Owner	228,603	514,750
Capital Stock:		
A. Preferred	7,442	3,294,313
B. Common	3,188,789	
Capital Reserves	4,642,735	2,665,994
Surplus	7,027,782	6,372,877
TOTAL LIABILITIES AND CAPITAL	$111,035,604	$90,175,375

PAWNBROKERS

Chapter 22, Title 45, Revised Statutes of 1937, places under the jurisdiction of the Commissioner of Banking the licensing and regulation of pawnbrokers.

The following is a comparison of figures compiled from statements of condition of pawnbrokers as shown by reports to the Commissioner at the close of business December 31, 1984, and December 31, 1983.

	1984	1983
Number of pawnbrokers	17	16
ASSETS		
Cash—In Office And In Banks	$ 760,497	$ 625,689
Pledges Outstanding	3,483,034	3,444,182
Merchandise Inventory	1,133,265	1,045,604
Real Estate (Less Reserve)	118,383	207,590
Furniture, Fixtures And Equipment (Less Reserve)	204,373	134,754
Notes Receivable	180,218	
Accounts Receivable	14,391	48,200
Other Assets:		
A. Interest Accrued	16,895	231,650
B. Fixed	33,577	
C. Miscellaneous	45,742	
D.	521	
TOTAL ASSETS	$5,990,896	$5,737,669

LIABILITIES AND CAPITAL		
Accounts And Notes Payable:		
A. Banks And Other Institutions	$ 470,284	$1,242,712
B. Officers, Owners and Affiliates	489,473	
C. Trade Accounts	87,193	
D. Others	110,571	
Mortgages	36,182	
Other Liabilities:		
A. Accrued Interest	4,679	
B. Customers' Deposits	37,180	
C. Pledgors' Surplus		
D. Other	132,892	322,854
E.		
F.		
Expense Reserves:		
A. Accrued	53,478	
B. Other	29,033	
C.		
Net Worth—Partnership or Individual Owner	470,676	457,150
Capital Stock:		
A. Preferred		180,000
B. Common	181,000	
Capital Reserves	77,246	28,246
Surplus	3,811,009	3,506,707
TOTAL LIABILITIES AND CAPITAL	$5,990,896	$5,737,669

SECONDARY MORTGAGE LOAN COMPANIES

Chapter 205, Laws of 1970, provides for the licensing and regulation of persons engaged in the secondary mortgage loan business.

The following is a comparison of figures compiled from statements of condition of secondary mortgage loan licensees as shown by reports to the Commissioner at the close of business December 31, 1984, and December 31, 1983.

	1984	1983
	458	491
ASSETS		
Cash On Hand In Banks	$ 80,359,106	$ 22,353,541
Secondary Mortgage Loan Receivable	415,287,035	451,315,691
Accounts Receivable:		
A. Parent Company or Affiliates	42,358,375	1,329,91:
B. Other	361,975,954	174,374,780
Premises—Less Reserve For Depreciation:		
A. Real Estate Owned	11,321,182	11,311,376
B. Leasehold Improvements	483,136	
Furniture, Fixtures And Equipment—Less Reserve For Depreciation	8,337,698	6,017,924
Deferred Assets	7,032,033	
Other Assets:		
A. Organization & Development Expense	7,457,446	457,782,906
B. Other Fixed Assets	387,093,019	
C. Other	161,989,543	
D. Miscellaneous	12,659,271	
TOTAL ASSETS	$1,496,353,798	$1,124,486,129

LIABILITIES AND CAPITAL

Accounts And Notes Payable:		
A. Banks And Other Institutions	$ 469,273,875	$ 816,793,633
B. Parent Company or Affiliates	523,497,584	
C. Other Short-Term Accounts And Notes Payable	23,004,333	
Bonds And Debentures	6,378,815	6,319,263
Mortgages	6,772,714	8,699,388
Other Liabilities:		
A. Accrued Expenses	32,030,448	76,027,942
B. Miscellaneous	36,520,766	
Valuation And Expense Reserves:		
A. Bad Debts	12,195,609	25,282,047
B. Other	7,978,561	
Expense Reserves:		
A. Federal Income Tax	14,696,419	
B. State Financial Business Tax	392,075	
Deferred Income:		
A. Unearned Interest And Charges	55,783,127	
Branch Office Capital-Home Office Control	84,962,179	78,415,441
Net Worth—Partnership or Individual Owner	25,439,794	24,245,003
Capital Stock:		
A. Preferred	1,040,852	9,014,844
B. Common	11,331,019	
Capital Reserves	84,146,741	6,078,374
Surplus	98,908,887	73,610,194
TOTAL LIABILITIES AND CAPITAL	$1,496,353,798	$1,124,486,129

SMALL LOAN COMPANIES

Chapter 10, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons, co-partnerships, associations or corporations engaged in the business of making loans of money, credit, goods, or things in action in the amount of or the value of $5,000 or less.

The following is a comparison of figures compiled from statements of condition of small loan licensees as shown by reports to the Commissioner at the close of business December 31, 1984, and December 31, 1983.

	1984	1983
Number of Small Loan Licensees	202	221
ASSETS		
Cash—In Office And In Banks	$ 1,149,064	$ 1,402,446
Loans Receivable:		
A. New Jersey	246,708,742	221,740,377
B. Other States	39,952,240	2,768,303
Installment Sales Contracts	50,039,470	30,755,460
Accounts Receivable:		
A. Parent Company or Affiliates	458,716	41,186,154
B. Other	46,477,917	48,166,477
Premises—Less Reserve For Depreciation:		
A. Real Estate Owned	553,388	1,027,856
B. Leasehold Improvements	491,488	
Furniture, Fixtures & Equipment—Less Reserve For Depreciation	2,010,919	1,136,613
Deferred Assets	2,176,923	
Other Assets:		
A. Organization & Development Expenses	2,233,249	
B. Cost of Financing	87,546	
C. Premium Paid on Loans Receivable Purchased	3,267,241	
D.	209,325,129	244,325,017
TOTAL ASSETS	$604,932,032	$592,508,703

LIABILITIES AND CAPITAL

Accounts And Notes Payable:		
A. Banks & Other Institutions	$ 4,325,989	
B. Parent Company or Affiliates	427,454,716	
C. Other Short-Term Accounts & Notes Payable	2,584,193	$337,595,374
Bonds And Debentures	6,290,038	6,060,014
Other Liabilities:		
A. Accrued Expenses	1,097,775	12,044,739
B. Dealer Reserves—Installment Sales Contracts	338,249	
C.	368,166	
Valuation Reserves:		
A. Bad Debts—Loans Receivable	9,030,856	15,189,712
B. Bad Debts—Installment Sales Contracts	986,009	
C. Other	5,187,608	
Expenses Reserves:		
A. Federal Income Tax	910,550	
B. State Financial Business Tax	168,345	
C. Other	13,845	
Deferred Income:		
A. Unearned Interest & Charges	3,563,163	
B. Discount On Loans Receivable Purchased	617,406	
C. Other	1,548,364	
Branch Office Capital-Home Office Control	4,034,286	200,734,097
Net Worth—Partnership or Individual Owner	110,441,053	138,919
Capital Stock:		
A. Preferred	78,700	
B. Common	1,902,814	1,973,000
Capital Reserves	3,861,111	3,533,871
Surplus	20,128,796	15,238,977
TOTAL LIABILITIES & CAPITAL	$604,932,032	$592,508,703

HOME REPAIR CONTRACTORS, HOME REPAIR SALESMEN AND HOME FINANCE AGENCIES

Chapter 41, Laws of 1960, defines and regulates installment sales of goods and services used or furnished in the modernization, rehabilitation, repair, alteration or improvement of real property, and provides for the licensing of home repair contractors, home repair salesmen and home financing agencies.

On December 31, 1984, there were 945 licensed home repair contractors and 960 home repair salesmen.

	1984	1983
Number of home financing agencies at December 31:	43	45

MOTOR VEHICLE INSTALLMENT SELLERS AND SALES FINANCE COMPANIES

Chapter 40, Laws of 1960, defines and regulates certain retail installment sales in the amount of or the value of $10,000 or less, and provides for the licensing of motor vehicle installment sellers and sales finance companies.

On December 31, 1984, there were 1,448 licensed motor vehicle installment sellers.

	1984	1983
Number of sales finance companies at December 31:	383	454

SOCIAL SERVICE OR CONSUMER CREDIT COUNSELING AGENCIES

Chapter 16, Laws of 1979, provides for the licensing and regulation of nonprofit social service or consumer credit counseling agencies engaged in the business of debt adjusting.

	1984	1983
Number of social service or consumer credit counseling agencies on December 31:	1	1

Name	Location
Consumer Credit Counseling Service of New Jersey, Inc.	Morristown

PART I-B

AGGREGATE STATISTICAL COMPARISONS, BANKS AND SAVINGS BANKS

STATISTICS OF BANKS AND SAVINGS BANKS

(Amounts in thousands of dollars)

BANKS

Date	Capital	Deposits	Surplus and Undivided Profits	Total Resources	Number of Banks
Dec. 31, 1900	$ 7,521	$ 60,785	$ 7,829	$ 78,274	50
Dec. 31, 1905	15,024	145,749	23,744	193,951	81
Dec. 31, 1910	19,005	196,735	29,942	257,978	105
Dec. 31, 1915	24,053	286,670	29,668	354,084	129
Dec. 31, 1920	32,435	567,488	34,560	664,546	154
Dec. 31, 1925	56,425	454,927	69,144	1,139,715	211
Dec. 31, 1930	85,828	1,196,788	121,626	1,461,483	230
Dec. 31, 1935	89,009	884,151	39,453	1,050,519	164
Dec. 31, 1940	68,623	1,030,639	40,534	1,157,182	135
Dec. 31, 1945	62,671	2,310,970	67,983	2,460,582	134
Dec. 31, 1950	53,743	2,336,066	101,936	2,520,570	121
Dec. 31, 1955	65,424	2,658,131	128,231	2,887,614	109
Dec. 31, 1960	74,549	2,990,613	162,841	3,308,040	93
Dec. 31, 1965	93,099	4,018,518	233,375	4,523,900	88
Dec. 31, 1970	126,021	4,889,698	307,127	5,637,195	88
Dec. 31, 1971	135,744	5,738,747	334,702	6,584,908	90
Dec. 31, 1972	144,230	6,450,712	359,089	7,348,316	90
Dec. 31, 1973	152,283	6,704,466	390,020	7,801,916	95
Dec. 31, 1974	167,744	6,885,956	439,512	8,087,437	96
Dec. 31, 1975	172,307	7,195,044	466,237	8,423,703	96
Dec. 31, 1976	169,184	7,676,690	507,187	8,843,927	91
Dec. 31, 1977	186,537	8,391,284	509,893	9,714,578	88
Dec. 31, 1978	209,328	10,228,810	579,441	12,039,236	89
Dec. 31, 1979	215,239	10,781,689	611,446	12,723,630	83
Dec. 31, 1980	218,946	11,359,092	645,315	13,394,685	79
Dec. 31, 1981	215,578	11,608,099	683,332	13,914,600	74
Dec. 31, 1982	209,984	13,245,641	746,272	15,834,256	65
Dec. 31, 1983	216,070	14,643,745	784,009	17,170,545	58
Dec. 31, 1984	199,557	12,150,259	670,410	14,163,143	56

SAVINGS BANKS

Date	Amount Due Depositors	Surplus	Interest Credited for the Year	Total Resources	Number of Banks
Dec. 31, 1900	$ 52,905	$ 6,074	$ 1,497	$ 59,037	26
Dec. 31, 1905	75,479	7,160	2,287	82,669	25
Dec. 31, 1910	93,221	7,142	3,201	100,477	24
Dec. 31, 1915	115,465	9,209	4,088	124,603	24
Dec. 31, 1920	168,626	8,084	5,662	177,079	24
Dec. 31, 1925	202,800	23,153	7,526	226,486	25
Dec. 31, 1930	225,563	30,964	10,441	288,307	23
Dec. 31, 1935	299,963	37,732	7,314	342,354	23
Dec. 31, 1940	303,558	30,301	2,937	343,132	22
Dec. 31, 1945	407,888	42,522	3,586	456,640	22
Dec. 31, 1950	599,227	62,131	8,916	673,768	23
Dec. 31, 1955	1,010,320	81,367	22,438	1,109,635	23
Dec. 31, 1960	1,347,172	90,304	41,730	1,488,851	21
Dec. 31, 1965	2,041,434	92,839	75,156	2,224,454	21
Dec. 31, 1970	3,057,717	205,902	141,530	3,296,754	20
Dec. 31, 1971	3,650,991	227,772	172,169	3,914,247	20
Dec. 31, 1972	4,276,162	253,382	205,102	4,592,908	20
Dec. 31, 1973	4,591,654	285,487	237,959	4,974,114	20
Dec. 31, 1974	4,818,111	312,594	263,571	5,239,534	20
Dec. 31, 1975	5,531,456	340,694	297,377	5,988,990	20
Dec. 31, 1976	6,289,925	380,224	343,880	6,782,420	20
Dec. 31, 1977	7,098,628	430,363	389,273	7,710,197	20
Dec. 31, 1978	7,788,727	489,626	438,522	8,498,025	20
Dec. 31, 1979	8,373,469	536,136	545,486	9,196,057	20
Dec. 31, 1980	8,979,773	543,358	693,295	9,818,604	20
Dec. 31, 1981	9,533,401	486,361	910,512	10,577,920	20
Dec. 31, 1982	9,798,530	494,481	951,334	10,657,996	20
Dec. 31, 1983	10,216,590	602,089	833,888	11,356,086	16
Dec. 31, 1984	10,447,706	654,910	852,284	11,366,140	15

Surplus accounts for the years 1970 and thereafter have been adjusted to reflect the current method of reporting surplus accounts. Under this method, all surplus accounts are included in the surplus total. This includes surplus, undivided profits, reserve for contingencies and all other surplus reserves. In prior years the surplus account did not include these accounts.

Beginning in 1983, surplus accounts were expanded to include capital stock.

PART I-C

STATISTICAL DATA RELATING TO INDIVIDUAL BANKING AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1984

COMMERCIAL BANKS ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984

Name of Bank	*American Bank of New Jersey	Bank of Mid Jersey, The	Bank of New Jersey, The	Bay State Bank	Bessemer Trust Company	Broadway Bank and Trust Company
Location	Gibbsboro	Bordentown Twp.	Camden	Ship Bottom	Newark	Paterson
Certificate of Authority	December 21, 1984	June 14, 1980	July 1, 1873	August 5, 1977	August 12, 1907	July 1, 1929
Federal Reserve District	Non-Member-PA	Member-PA	Member-PA	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	James J. Dolan	Robert H. Deacon	James Stewart, III	P.J. DiBerardino	John R. Whitmore	Peter M. Kolben
Telephone Number	(609) 435-3400	(609) 298-5500	(609) 755-5000	(609) 494-2000	(201) 622-1787	(201) 742-6000
Assets						
Noninterest-Bearing Balances	25	9,154	74,977	2,911	2,455	10,178
Interest-Bearing Balances	1	21,000	13,782	29	239	—
Securities	1,979	41,114	66,068	26,686	5,289	42,575
Federal Funds Sold, etc.	—	152	88,000	—	—	6,150
Loans & Lease Receivables, Net	—	167,873	352,962	31,328	325	133,559
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	2	3,454	12,357	1,623	320	3,693
Other Real Estate Owned	—	1	1,022	—	—	—
Invest. in Unconsoldiated Subs.	—	—	—	—	—	—
Customer's Liability on Acceptances	—	—	151	—	—	—
Intangible Assets	—	—	—	—	—	231
Other Assets	—	3,350	6,019	819	2,214	2,819
Total Assets	2,007	246,098	615,338	6,396	10,842	199,205
Liabilities						
Domestic Noninterest-Bearing Deposits	—	39,416	164,464	6,146	5,400	41,320
Domestic Interest-Bearing Deposits	—	177,271	372,918	52,787	—	124,154
Foreign Deposits	—	—	—	—	—	—
Total Deposits	—	216,687	537,382	58,933	5,400	165,474
Federal Funds Purchased, etc.	—	9,752	5,000	—	—	14,604
Demand Notes Issued to U.S. Treasury	—	—	6,136	—	—	—
Other Borrowings	—	647	—	—	—	—
Mortgages & Capitalized Lease Oblig.	—	—	1,715	—	—	—
Bank's Liability on Acceptances	—	—	151	—	—	—
Subordinate Notes & Debentures	—	1,124	—	—	—	3,660
Other Liabilities	—	2,773	5,268	757	1,796	2,910
Total Liabilities	6	230,983	555,652	59,690	7,196	186,648
Limited-Life Preferred Stock	6	—	—	—	—	—

Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	400	2,846	12,210	1,341	500	1,930
Surplus	1	2,319	28,719	1,219	500	1,282
Undivided Profits & Capital Reserves	1,600	9,950	18,757	1,146	2,646	9,345
Cumulative Foreign Curr. Translation Adj.	—	—	—	—	—	—
Total Equity Capital	2,001	15,115	59,686	3,706	3,646	12,557
Total Liabilities & Equity Capital	2,007	246,098	615,338	63,396	10,842	199,205
Memoranda						
Allowance for Loan & Lease Losses	—	1,653	3,918	134	—	1,302
Allocated Transfer Risk Reserve	—	—	—	—	—	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Bank	Brunswick Bank and Trust Company	Capitol State Bank	Carteret Bank and Trust Company	Central Jersey Bank and Trust Company	Chatham Trust Company, The	Citizens State Bank of New Jersey
Location	Manalapan Twp.	Trenton	Carteret	Freehold Twp.	Chatham	Lacey Twp.
Certificate of Authority	July 21, 1970	May 7, 1974	September 13, 1923	June 17, 1932	April 13, 1927	January 29, 1973
Federal Reserve District	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA
President's Name	Carmen J. Gumina	Frank Gubitose	Philip W. Chiera	Elsie Sokol	Richard H. Deatly	Gerald J. Libertelli
Telephone Number	(201) 247-5800	(609) 396-6400	(201) 541-1900	(210) 462-0011	(201) 635-5400	(609) 693-1111
Assets						
Noninterest-Bearing Balances	6,071	2,706	6,612	62,594	10,223	3,534
Interest-Bearing Balances	—	101	—	—	—	—
Securities	7,498	5,506	3,594	312,948	27,390	15,190
Federal Funds Sold, etc.	11,000	2,500	6,750	36,500	4,600	500
Loans & Lease Receivables, Net	32,790	17,893	49,498	416,475	116,354	63,195
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	1,267	826	1,277	11,892	1,070	1,175
Other Real Estate Owned	—	51	2	—	—	845
Invest. in Unconsoldiated Subs.	—	—	—	—	—	—
Customer's Liability on Acceptances	—	—	—	—	—	—
Intangible Assets	—	—	—	—	—	—
Other Assets	650	353	629	14,599	4,250	1,565
Total Assets	59,276	29,936	68,362	855,008	163,887	86,004
Liabilities						
Domestic Noninterest-Bearing Deposits	19,956	6,065	15,505	211,115	37,050	14,705
Domestic Interest-Bearing Deposits	29,990	20,525	47,122	536,715	114,923	66,212
Foreign Deposits	—	—	—	—	—	—
Total Deposits	49,946	26,590	62,627	747,830	151,973	80,917
Federal Funds Purchased, etc.	—	—	—	17,587	1,626	—
Demand Notes Issued to U.S. Treasury	861	374	681	6,805	—	253
Other Borrowings	—	179	—	663	—	—
Mortgages & Capitalized Lease Oblig.	—	360	—	—	—	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	—	1,629	360	1,457
Other Liabilities	504	182	649	6,843	726	390
Total Liabilities	51,311	27,685	63,957	781,357	154,685	83,017
Limited-Life Preferred Stock	—	—	—	—	—	—

Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	1,227
Common Stock	1,008	1,788	1,255	10,327	1,466	4,564
Surplus	1,416	1,251	710	14,699	4,000	2,517
Undivided Profits & Capital Reserves	5,541	(788)	2,440	48,625	3,736	(5,321)
Cumulative Foreign Curr. Translation Adj.	—	—	—	—	—	—
Total Equity Capital	7,965	2,251	4,405	73,651	9,202	2,987
Total Liabilities & Equity Capital	59,276	29,936	68,362	855,008	163,887	86,004
Memoranda						
Allowance for Loan & Lease Losses	381	178	404	4,205	1,910	828
Allocated Transfer Risk Reserve	—	—	—	—	—	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984

Name of Bank	Commercial Trust Company of New Jersey	Community Bank of Bergen County	Continental Bank of New Jersey	County Trust Company	*Custodial Trust Company	*Drexel Trust Company
Location	Jersey City	Maywood	Gloucester Twp.	Lyndhurst	Trenton	Hoboken
Certificate of Authority	December 26, 1899	December 3, 1928	May 19, 1970	April 25, 1925	December 21, 1984	March 21, 1983
Federal Reserve District	Member-NY	Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-PA	Non-Member-NY
President's Name	John G. Collins	J. Ronald Meier	Joseph Budd	John G. Maita	John Oughton, III	Oskar P. Lewnowski
Telephone Number	(201) 434-5100	(201) 843-2300	(609) 227-8000	(201) 772-7600	(609) 599-5950	(201) 963-6460
Assets						
Noninterest-Bearing Balances	53,329	4,740	3,856	5,959	—	87
Interest-Bearing Balances	76,600	—	—	8,000	1,080	577
Securities	156,325	30,734	21,656	15,362	—	700
Federal Funds Sold, etc.	5,000	3,500	8,025	—	—	325
Loans & Lease Receivables, Net	425,226	38,316	53,676	73,940	—	—
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	14,287	230	1,498	3,046	32	—
Other Real Estate Owned	12	—	484	—	—	—
Invest. in Unconsoldiated Subs.	—	—	—	—	—	—
Customer's Liability on Acceptances	—	—	—	—	—	—
Intangible Assets	—	—	—	—	—	165
Other Assets	11,799	1,158	1,743	1,559	15	1,603
Total Assets	742,578	78,678	90,938	107,866	1,127	3,457
Liabilities						
Domestic Noninterest-Bearing Deposits	171,699	17,602	9,721	24,351	—	—
Domestic Interest-Bearing Deposits	434,621	52,419	76,105	68,695	77	—
Foreign Deposits	—	—	—	—	—	—
Total Deposits	606,320	70,021	85,826	93,046	77	—
Federal Funds Purchased, etc.	72,406	—	—	4,548	—	—
Demand Notes Issued to U.S. Treasury	8,606	—	234	—	—	—
Other Borrowings	138	—	—	—	—	—
Mortgages & Capitalized Lease Oblig.	—	—	—	—	—	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	—	—	—	—
Other Liabilities	9,079	767	1,632	1,711	122	1,880
Total Liabilities	696,549	70,788	87,692	99,305	199	1,880
Limited-Life Preferred Stock	—	—	—	—	—	—

Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	7,012	1,500	3,500	2,907	500	500
Surplus	10,000	3,000	1,018	2,752	350	1,140
Undivided Profits & Capital Reserves	29,017	3,390	(1,272)	2,902	78	(63)
Cumulative Foreign Curr. Translation Adj.	—	—	—	—	—	—
Total Equity Capital	46,029	7,890	3,246	8,561	928	1,577
Total Liabilities & Equity Capital	742,578	78,678	90,938	107,866	1,127	3,457
Memoranda						
Allowance for Loan & Lease Losses	4,314	229	1,000	240	—	—
Allocated Transfer Risk Reserve	—	—	—	—	—	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Bank	*Dreyfus Consumer Bank, The	Fidelity Bank and Trust Company of New Jersey	First Bank of Colonia	First Morris Bank	First Peoples Bank of New Jersey	Franklin State Bank
Location	East Orange	Pennsauken	Woodbridge Twp.	Morris Twp.	Haddon Twp.	Somerset
Certificate of Authority	June 14, 1972	March 7, 1901	June 12, 1962	June 4, 1969	March 20, 1978	November 28, 1962
Federal Reserve Certificate	Non-Member-NY	Non-Member-PA	Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-NY
President's Name	Arthur Haberis	Richard J. Abdill	James J. Young	John F. Nicholson	Jerome S. Goodman	Kenneth A. Bott
Telephone Number	(201) 678-5220	(609) 662-0100	(201) 381-7700	(201) 267-0900	(609) 585-7300	(201) 745-6000
Assets						
Noninterest-Bearing Balances	3,629	17,429	6,789	4,229	31,827	48,091
Interest-Bearing Balances	—	32,951	4,000	—	38,500	1,005
Securities	34,433	48,714	34,157	18,076	211,731	176,494
Federal Funds Sold, etc.	—	7,400	17,850	4,700	25,000	—
Loans & Lease Receivables, Net	10,625	95,428	43,554	34,692	358,081	420,851
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	284	4,233	971	1,203	12,341	12,771
Other Real Estate Owned	—	276	—	—	4,421	927
Invest. in Unconsoldiated Subs.	—	—	—	—	—	—
Customer's Liability on Acceptances	—	—	—	—	—	—
Intangible Assets	—	—	—	—	—	—
Other Assets	1,127	3,590	2,723	1,112	10,620	14,981
Total Assets	50,098	210,021	110,044	64,012	692,521	675,120
Liabilities						
Domestic Noninterest-Bearing Deposits	6,266	56,354	24,739	18,761	119,189	154,880
Domestic Interest-Bearing Deposits	36,107	122,699	79,390	39,470	528,011	443,373
Foreign Deposits	—	—	—	—	—	—
Total Deposits	42,373	179,053	104,129	58,231	647,200	598,253
Federal Funds Purchased, etc.	4,098	14,047	—	—	1,267	25,044
Demand Notes Issued to U.S. Treasury	237	1,858	—	—	—	479
Other Borrowings	—	—	—	—	1,847	35
Mortgages & Capitalized Lease Oblig.	—	—	—	186	4,724	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	1,387	—	—	4,800	3,290
Other Liabilities	541	3,057	781	784	7,054	7,515
Total Liabilities	47,249	199,402	104,910	59,201	666,892	634,616
Limited-Life Preferred Stock	—	—	—	—	2,000	—

Equity Capital						
Perpetual Preferred Stock	—	—	—	—	7,642	—
Common Stock	875	1,454	1,216	1,462	8,611	10,560
Surplus	1,187	1,841	1,634	1,210	9,205	15,027
Undivided Profits & Capital Reserves	787	7,324	2,284	2,139	(1,829)	14,917
Cumulative Foreign Curr. Translation Adj.	—	—	—	—	—	—
Total Equity Capital	2,849	10,619	5,134	4,811	23,629	40,504
Total Liabilities & Equity Capital	50,098	210,021	110,044	64,012	692,521	675,120
Memoranda						
Allowance for Loan & Lease Losses	107	1,973	1,525	440	9,428	4,340
Allocated Transfer Risk Reserve	—	—	—	—	—	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Bank	Garden State Bank, The	Howell State Bank	Hudson United Bank	Independence Bank of New Jersey	Inter Community Bank	Interchange State Bank
Location	Jackson Twp.	Howell Twp.	Union City	Allendale	Springfield Twp.	Saddle Brook Twp.
Certificate of Authority	January 11, 1974	September 3, 1974	October 25, 1890	December 9, 1975	June 28, 1974	August 20, 1969
Federal Reserve District	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	Theodore D. Bessler	Ira Hoberman	John T. Clark	W.L. Griffin, Jr.	James S. Conway	Anthony S. Abbate
Telephone Number	(201) 928-1000	(201) 367-8000	(201) 348-2300	(201) 825-1000	(201) 467-8800	(201) 845-5600
Assets						
Noninterest-Bearing Balances	8,580	2,698	20,149	5,419	3,775	13,189
Interest-Bearing Balances	6,300	38,566	—	—	10,103	2,500
Securities	21,013	6,217	110,157	25,735	13,347	29,241
Federal Funds Soid, etc.	—	—	—	7,600	4,375	—
Loans & Lease Receivables, Net	60,712	37,769	228,889	33,688	26,460	85,671
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	1,801	1,079	4,672	1,563	1,178	2,046
Other Real Estate Owned	4	224	10	—	—	—
Invest. in Unconsoldiated Subs.	—	—	—	—	—	—
Customer's Liability on Acceptances	—	—	—	—	—	—
Intangible Assets	—	—	1,213	—	—	—
Other Assets	1,548	1,494	4,830	1,244	1,054	2,229
Total Assets	99,958	88,047	369,920	75,249	60,292	134,876
Liabilities						
Domestic Noninterest-Bearing Deposits	18,375	10,810	259,136	16,430	12,793	33,048
Domestic Interest-Bearing Deposits	74,431	70,030	75,470	53,666	41,832	84,958
Foreign Deposits	—	—	—	—	—	—
Total Deposits	92,806	80,840	334,606	70,096	54,625	118,006
Federal Funds Purchased, etc.	—	800	8,521	—	110	6,408
Demand Notes Issued to U.S. Treasury	—	—	1,788	—	552	—
Other Borrowings	—	—	—	—	—	168
Mortgages & Capitalized Lease Oblig.	208	28	—	148	302	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	23	—	—	—	1,500
Other Liabilities	1,273	1,607	3,545	302	731	2,336
Total Liabilities	94,287	83,298	348,460	70,546	56,320	128,418
Limited-Life Preferred Stock	—	—	—	—	—	—

Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	2,698	2,200	9,200	1,608	1,023	1,305
Surplus	2,095	1,466	6,352	2,174	1,016	2,053
Undivided Profits & Capital Reserves	878	1,083	5,908	921	1,933	3,100
Cumulative Foreign Curr. Translation Adj.	—	—	—	—	—	—
Total Equity Capital	5,671	4,749	21,460	4,703	3,972	6,458
Total Liabilities & Equity Capital	99,958	88,047	369,920	75,249	60,292	134,876
Memoranda						
Allowance for Loan & Lease Losses	405	500	1,786	243	341	821
Allocated Transfer Risk Reserve	—	—	—	—	—	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Bank	Lakeland State Bank	Lenape State Bank	Maplewood Bank and Trust	*Merrill Lynch Bank and Trust Company, The	Midland Bank and Trust Company	Mount Holly State Bank Company, The
Location	West Milford Twp.	West Deptford Twp.	Maplewood	Plainsboro	Paramus	Mount Holly Twp.
Certificate of Authority	May 13, 1969	November 19, 1969	October 7, 1926	March 16, 1984	May 7, 1958	June 19, 1973
Federal Reserve District	Non-Member-NY	Non-Member-NY	Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA
President's Name	John W. Fredericks	C. Warren Dahmer	Michael J. Griffin	Richard Hanson	Theodore Peasley	John C. Hall
Telephone Number	(201) 697-2000	(609) 848-5100	(201) 762-7100	(609) 799-7605	(201) 265-5555	(609) 267-6300
Assets						
Noninterest-Bearing Balances	7,733	5,655	7,930	63	21,352	3,713
Interest-Bearing Balances	100	992	10,080	—	11,500	2,694
Securities	30,328	23,952	25,203	5,842	66,856	22,230
Federal Funds Sold, etc.	800	100	15,820	610	7,275	11,100
Loans & Lease Receivables, Net	36,475	57,740	92,709	837	89,028	26,159
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	2,791	1,976	2,298	18	4,188	1,250
Other Real Estate Owned	—	313	—	—	35	25
Invest. in Unconsoldiated Subs.	—	—	—	—	—	—
Customer's Liability on Acceptances	—	—	—	—	—	—
Intangible Assets	—	—	—	—	—	—
Other Assets	1,799	1,665	2,125	82	4,428	1,638
Total Assets	80,026	92,393	156,165	7,452	204,662	68,809
Liabilities						
Domestic Noninterest-Bearing Deposits	20,698	17,534	25,394	—	73,466	12,448
Domestic Interest-Bearing Deposits	53,957	67,674	113,679	—	113,867	51,042
Foreign Deposits	—	—	—	—	—	—
Total Deposits	74,655	85,208	139,073	—	187,333	63,490
Federal Funds Purchased, etc.	—	—	5,316	—	—	—
Demand Notes Issued to U.S. Treasury	—	—	—	—	—	—
Other Borrowings	—	—	—	—	—	—
Mortgages & Capitalized Lease Oblig.	473	—	—	—	522	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	—	—	94	—
Other Liabilities	551	1,506	1,343	479	2,808	571
Total Liabilities	75,679	86,714	145,732	479	190,757	64,061
Limited-Life Preferred Stock	—	—	—	—	—	—

Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	878	2,256	1,594	1,000	2,012	1,930
Surplus	1,160	1,128	3,185	6,000	1,006	1,015
Undivided Profits & Capital Reserves	2,309	2,295	5,654	(27)	10,887	1,803
Cumulative Foreign Curr. Translation Adj.	—	—	—	—	—	—
Total Equity Capital	4,347	5,679	10,433	6,973	13,905	4,748
Total Liabilities & Equity Capital	80,026	92,393	156,165	7,452	204,662	68,809
Memoranda						
Allowance for Loan & Lease Losses	350	550	957	—	1,529	241
Allocated Transfer Risk Reserve	—	—	—	—	—	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Bank	Mountain Ridge State Bank	Newton Trust Company, The	North Plainfield State Bank	Peapack-Gladstone Bank	Pilgrim State Bank	Princeton Bank
Location	West Orange	Newton	N. Plainfield Twp.	Gladstone	Cedar Grove Twp.	Princeton Boro.
Certificate of Authority	June 10, 1974	March 28, 1902	January 19, 1971	December 31, 1931	March 26, 1971	August 29, 1916
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Member-NY	Non-Member-NY	Non-Member-PA
President's Name	Leo E. White	Raymond A. Hecht	Charles F. West	George M. Jenkins	M.A. Dickerson	James Stewart III
Telephone Number	(201) 736-5900	(201) 383-2400	(201) 561-4600	(201) 234-0700	(201) 857-0500	(609) 924-5400
Assets						
Noninterest-Bearing Balances	1,494	3,467	3,749	4,127	2,466	26,248
Interest-Bearing Balances	5,700	—	—	—	—	2,000
Securities	450	53,183	19,037	33,551	8,912	79,802
Federal Funds Sold, etc.	1,285	6,850	2,000	2,500	225	7,900
Loans & Lease Receivables, Net	21,195	28,938	38,004	27,422	30,837	290,115
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	1,064	1,650	2,135	2,889	860	8,263
Other Real Estate Owned	38	—	—	—	—	126
Invest. in Unconsoldiated Subs.	—	—	—	—	—	—
Customer's Liability on Acceptances	—	—	—	—	—	—
Intangible Assets	—	—	—	—	—	183
Other Assets	464	1,687	1,099	849	808	6,893
Total Assets	31,690	95,775	66,024	71,338	44,108	421,530
Liabilities						
Domestic Noninterest-Bearing Deposits	7,943	12,302	17,549	13,141	8,685	103,967
Domestic Interest-Bearing Deposits	19,883	73,219	39,743	49,951	32,172	249,529
Foreign Deposits	—	—	—	—	—	—
Total Deposits	27,826	85,521	57,292	63,092	40,857	353,496
Federal Funds Purchased, etc.	400	—	438	—	—	30,150
Demand Notes Issued to U.S. Treasury	—	—	801	—	—	4,830
Other Borrowings	—	—	501	—	—	169
Mortgages & Capitalized Lease Oblig.	—	—	360	—	—	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	900	—	—	—
Other Liabilities	879	1,656	908	839	415	7,552
Total Liabilities	29,105	87,177	61,200	63,931	41,272	396,197
Limited-Life Preferred Stock	—	—	—	—	—	—

Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	750	920	1,267	2,247	750	2,633
Surplus	710	1,653	1,319	1,400	618	10,042
Undivided Profits & Capital Reserves	1,125	6,025	2,238	3,760	1,468	12,658
Cumulative Foreign Curr. Translation Adj.	—	—	—	—	—	—
Total Equity Capital	2,585	8,598	4,824	7,407	2,836	25,333
Total Liabilities & Equity Capital	31,690	95,775	66,024	71,338	44,108	421,530
Memoranda						
Allowance for Loan & Lease Losses	287	435	274	274	265	3,272
Allocated Transfer Risk Reserve	—	—	—	—	—	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Bank	Ramapo Bank, The	Shrewsbury State Bank	Somerset Trust Company	Southern Ocean State Bank	Summit Trust Company, The	Sussex County State Bank, The
Location	Wayne Twp.	Shrewsbury Boro.	Bridgewater Twp.	Ltl. Egg Har. Twp.	Summit	Franklin Boro.
Certificate of Authority	June 12, 1967	March 25, 1974	February 28, 1917	May 14, 1976	June 30, 2969	February 6, 1976
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	Gerald L. Facciani	John Kay	James P. Giacobello	Earl F. Sutton	Robert G. Cox	Donald L. Kovach
Telephone Number	(201) 696-6100	(201) 842-7700	(201) 685-8800	(609) 296-1700	(201) 522-8514	(201) 827-2404
Assets						
Noninterest-Bearing Balances	13,510	5,353	24,970	1,976	58,669	2,249
Interest-Bearing Balances	1,350	1,000	2,500	100	—	5,800
Securities	11,347	15,648	69,792	8,466	97,832	8,640
Federal Funds Sold, etc.	—	8,000	13,700	850	41,867	800
Loans & Lease Receivables, Net	99,483	41,601	164,185	30,282	536,025	20,690
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	2,716	1,420	4,131	931	5,859	1,172
Other Real Estate Owned	—	—	306	258	57	16
Invest. in Unconsoldiated Subs.	—	—	—	—	—	—
Customer's Liability on Acceptances	—	305	—	—	—	—
Intangible Assets	—	—	—	—	—	—
Other Assets	3,393	1,022	4,806	684	11,768	580
Total Assets	131,799	74,349	284,390	43,547	752,077	39,947
Liabilities						
Domestic Noninterest-Bearing Deposits	30,403	21,347	65,506	5,196	174,423	5,442
Domestic Interest-Bearing Deposits	89,745	45,023	182,520	34,906	490,970	30,884
Foreign Deposits	—	—	—	—	—	—
Total Deposits	120,148	66,370	248,026	40,102	665,393	36,326
Federal Funds Purchased, etc.	—	—	17,071	—	25,780	—
Demand Notes Issued to U.S. Treasury	—	747	—	—	10,008	—
Other Borrowings	—	—	36	—	7	—
Mortgages & Capitalized Lease Oblig.	—	158	54	—	451	—
Bank's Liability on Acceptances	—	305	—	—	—	—
Subordinate Notes & Debentures	600	—	—	—	—	—
Other Liabilities	2,917	1,228	2,482	1,476	6,354	696
Total Liabilities	123,665	68,808	267,669	41,578	707,993	37,022
Limited-Life Preferred Stock	—	—	—	—	—	—

Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	1,012	2,362	3,205	1,071	4,890	972
Surplus	1,715	2,072	2,300	927	3,264	1,059
Undivided Profits & Capital Reserves	5,407	1,107	11,216	(29)	35,930	894
Cumulative Foreign Curr. Translation Adj.	—	—	—	—	—	—
Total Equity Capital	8,134	5,541	16,721	1,969	44,084	2,925
Total Liabilities & Equity Capital	131,799	74,349	284,390	43,547	752,077	39,947
Memoranda						
Allowance for Loan & Lease Losses	1,201	271	1,232	311	5,934	223
Allocated Transfer Risk Reserve	—	—	—	—	—	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984

Name of Bank	Town and Country Bank, The	Trust Company of New Jersey, The	United Counties Trust Company	United Jersey Bank	United Jersey Bank/Mid-State	United Jersey Bank/Northwest
Location	Raritan Twp.	Jersey City	Elizabeth	Hackensack	Hazlet Twp.	Dover
Cerfiticate of Authority	September 28, 1973	April 18, 1899	May 6, 1926	May 29, 1916	February 27, 1980	December 31, 1901
Federal Reserve District	Non-Member-NY	Non-Member-NY	Member-NY	Member-NY	Non-Member-NY	Non-Member-NY
President's Name	Ronald F. Ennis	Siggi B. Wilzig	Eugene H. Bauer	C.H. Coyman	R. Schmit	Doris M. Tarrant
Telephone Number	(201) 782-1200	(201) 420-2500	(201) 931-6718	(201) 646-5000	(201) 264-2800	(201) 366-1300
Assets						
Noninterest-Bearing Balances	12,207	51,279	74,070	217,373	10,929	9,698
Interest-Bearing Balances	1,499	—	15,306	153,754	16,894	39,388
Securities	21,082	365,514	285,817	495,668	56,961	67,544
Federal Funds Sold, etc.	1,500	40,000	42,000	80,000	—	2,000
Loans & Lease Receivables, Net	84,220	572,842	392,100	1,489,393	115,405	127,209
Assets Held in Trading Accounts	—	—	1,059	171,425	—	—
Premises & Fixed Assets	2,054	11,167	12,930	19,471	2,526	1,618
Other Real Estate Owned	42	597	—	—	32	34
Invest. in Unconsoldiated Subs.	—	—	—	5	—	—
Customer's Liability on Acceptances	—	195	—	5,712	—	—
Intangible Assets	—	—	—	—	—	—
Other Assets	1,394	17,947	13,282	62,870	3,032	4,108
Total Assets	123,998	1,059,541	836,564	2,695,672	205,779	251,599
Liabilities						
Domestic Noninterest-Bearing Deposits	25,497	188,262	174,965	665,453	41,981	48,449
Domestic Interest-Bearing Deposits	89,554	731,240	540,761	1,406,556	140,778	175,205
Foreign Deposits	—	—	—	720	—	—
Total Deposits	115,051	919,502	715,726	2,072,729	182,759	223,654
Federal Funds Purchased, etc.	—	67,036	32,968	304,365	6,730	12,151
Demand Notes Issued to U.S. Treasury	—	5,034	7,666	55,980	902	—
Other Borrowings	—	—	—	16,752	—	—
Mortgages & Capitalized Lease Oblig.	49	360	6,248	893	—	—
Bank's Liability on Acceptances	—	195	—	5,712	—	—
Subordinate Notes & Debentures	800	2,705	1,680	10,175	1,200	—
Other Liabilities	1,241	12,697	10,543	97,883	3,098	2,564
Total Liabilities	117,141	1,007,529	774,831	2,564,489	194,689	238,369
Limited-Life Preferred Stock	—	—	—	—	—	—

Equity Capital						
Perpetual Preferred Stock	—	3,000	—	—	—	1,500
Common Stock	1.996	7,685	12,130	23,455	1,651	1,800
Surplus	2,535	3,894	10,840	32,300	3,595	2,450
Undivided Profits & Capital Reserves	2,326	37,433	38,763	75,428	5,844	7,480
Cumulative Foreign Curr. Translation Adj.	—	—	—	—	—	—
Total Equity Capital	6,857	52,012	61,733	131,183	11,090	13,230
Total Liabilities & Equity Capital	123,998	1,059,541	836,564	2,695,672	205,779	251,599
Memoranda						
Allowance for Loan & Lease Losses	853	2,194	5,778	19,536	1,572	1,608
Allocated Transfer Risk Reserve	—	—	—	—	—	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Bank	United Jersey Bank/Southwest	Village Bank of New Jersey, The	Total All Banks	Total Limited Purpose Banks
Location	Camden	South Orange		
Certificate of Authority	February 27, 1980	July 7, 1969		
Federal Reserve District	Member-PA	Non-Member-NY	(56)	(5)
President's Name	M.J. Dennenfelser	Allan M. Bart		
Telephone Number	(609) 665-4800	(201) 763-6600		
Assets				
Noninterest-Bearing Balances	25,464	2,393	1,023,352	3,804
Interest-Bearing Balances	9,195	12,900	548,086	1,658
Securities	51,867	12,648	3,448,101	42,954
Federal Funds Sold, etc.	—	200	527,309	935
Loans & Lease Receivables, Net	106,531	40,610	7,969,865	11,462
Assets Held in Trading Accounts	—	—	172,485	—
Premises & Fixed Assets	2,253	911	200,732	336
Other Real Estate Owned	48	—	10,206	—
Invest. in Unconsoldiated Subs.	—	—	5	—
Customer's Liability on Acceptances	—	—	6,363	—
Intangible Assets	128	—	1,920	165
Other Assets	2,947	1,653	254,719	2,827
Total Assets	198,433	71,315	14,163,143	64,141
Liabilities				
Domestic Noninterest-Bearing Deposits	58,575	11,129	3,345,051	6,266
Domestic Interest-Bearing Deposits	107,001	50,658	8,804,488	36,184
Foreign Deposits	—	—	720	—
Total Deposits	165,576	61,787	12,150,259	42,450
Federal Funds Purchased, etc.	18,152	2,730	709,105	4,098
Demand Notes Issued to U.S. Treasury	1,170	—	116,002	237
Other Borrowings	—	321	21,463	—
Mortgages & Capitalized Lease Oblig.	—	—	17,239	—
Bank's Liability on Acceptances	—	—	6,363	—
Subordinate Notes & Debentures	1,350	750	39,484	—
Other Liabilities	2,243	811	233,261	3,028
Total Liabilities	188,491	66,399	13,293,176	49,813
Limited-Life Preferred Stock	—	—	2,000	—

Equity Capital				
Perpetual Preferred Stock	1,500	2,000	16,869	—
Common Stock	1,602	854	180,688	3,275
Surplus	2,422	639	221,401	8,678
Undivided Profits & Capital Reserves	4,418	1,423	449,009	2,375
Cumulative Foreign Curr. Translation Adj.	—	—	—	—
Total Equity Capital	9,942	4,916	867,967	14,328
Total Liabilities & Equity Capital	198,433	71,315	14,163,143	64,141
Memoranda				
Allowance for Loan & Lease Losses	1,145	366	93,263	107
Allocated Transfer Risk Reserve	—	—	—	—

*Limited Purpose Bank

SAVINGS BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Savings Bank	Harmonia Savings Bank	Howard Savings Bank, The	Hudson City Savings Bank	Montclair Savings Bank
Location	Elizabeth	Newark	Paramus	Montclair
Certificate of Authority	January 1, 1851	May 5, 1857	August 15, 1868	March 15, 1893
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	Walter D. Tombs	Leo J. Rogers, Jr.	Leonard S. Gudelski	Bernard F. Martin
Telephone Number	(201) 289-0800	(201) 533-7400	(201) 967-1900	(201) 744-3500
Assets				
Cash & Due From Depositories	$ 33,733	$ 482,361	$ 201,476	$ 5,509
U.S. Treasury, Agency & Corp. Obligation	168,377	628,562	461,878	117,279
Corporate Bonds	101,383	266,448	274,905	34,278
Obligations of States & Political Subdivisions	—	15,540	11,060	5,308
Other Bonds, Notes & Debentures	7,313	22,328	93,738	1,350
Corporate Stocks	225	54,457	14,176	1,957
Federal Funds Sold & Securities P/U/R	19,700	18,100	28,600	4,750
Real Estate Loans, Total (Excluding Unearned)	166,603	1,372,784	1,104,648	149,827
Less: Allowance for Possible Loan Losses	—	1,585	—	378
Real Estate Loans, Net	166,603	1,371,199	1,104,648	149,449
Other Loans, Total	46,722	502,231	92,865	15,277
Less: Allowance for Possible Loan Losses	—	1,526	36	38
Other Loans, Net	46,722	500,705	92,829	15,239
Bank Premises, F & F, Capital Leases, etc.	6,212	41,256	20,702	4,291
Real Estate Owned Other Than Bank Premises	—	30,971	545	61
Invest. In Unconsolidated Subsid. & Associate Co.	—	3,200	3,497	10
Other Assets: a. Intangible Assets	—	1,895	79,004	—
b. All Other Assets	8,058	68,183	37,530	5,393
Total Assets	$558,326	$3,505,205	$2,424,588	$344,874
Liabilities				
Savings Deposits: a. Subject To Transfer	$ 7,320	$ 43,565	$ 26,368	$ 3,742
b. Other	196,645	946,799	877,347	116,588
Time Deposits	258,002	2,047,161	1,126,159	188,109
Total Savings & Time Deposits	$461,967	$3,037,525	$2,129,874	$308,439
Demand Deposits	$ 18,076	$ 107,552	$ 112,092	$ 17,030
Total Deposits	$480,043	$3,145,077	$2,241,966	$325,469

Federal Funds Purchased & Securities S/A/R	$ 50,183	$ 77,695	$ 9,918	—
Mortgage Indebtedness & Capital Leases	—	2,808	—	—
Other Liabilities for Borrowed Money	—	12,254	5,148	231
Other Liabilities	3,169	33,554	3,612	2,580
Total Liabilities	$533,395	$3,271,388	$2,260,644	$328,280
Subordinate Notes & Debentures	—	$ 13,500	$ 3,500	—
Limited-Life Preferred Stock	—	—	—	—
Perpetual Preferred Stock	—	—	—	—
Common Stock	—	11,182	—	—
Surplus	4,000	162,962	125,439	8,467
Undivided Profits	12,435	10,272	—	4,068
Other Surplus Reserves	8,496	35,901	35,005	4,059
Total Capital Accounts	$ 24,931	$ 220,317	$ 160,444	$ 16,594
Total Liabilities & Capital Accounts	$558,326	$3,505,205	$2,424,588	$344,874

SAVINGS BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Savings Bank	Morris County Savings Bank, The	New Brunswick Savings Bank, The	New Jersey Savings Bank	Perth Amboy Savings Institution, The
Location	Morristown	New Brunswick	Somerville	Perth Amboy
Certificate of Authority	April 1, 1874	May 12, 1851	August 22, 1871	June 1, 1869
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	Charles W. Frost	C. William Kuhlthau, III	Beatrice R. D'Agostino	Joseph P. Gemmell
Telephone Number	(201) 539-0500	(201) 247-1100	(201) 722-0600	(201) 442-4100
Assets				
Cash & Due From Depositories	$ 20,742	$ 19,672	$ 7,409	$ 7,169
U.S. Treasury, Agency & Corp. Obligation	90,598	234,791	55,553	83,431
Corporate Bonds	109,143	41,971	13,434	64,432
Obligations of States & Political Subdivisions	24,283	4,295	1,695	1,350
Other Bonds, Notes & Debentures	6,504	2,648	1,949	3,673
Corporate Stocks	14,824	7,626	1,214	6,734
Federal Funds Sold & Securities P/U/R	29,650	24,900	5,800	7,200
Real Estate Loans, Total (Excluding Unearned)	432,505	232,393	77,455	293,903
Less: Allowance for Possible Loan Losses	84	—	—	—
Real Estate Loans, Net	432,421	232,393	77,455	293,903
Other Loans, Total	137,868	22,245	17,606	18,313
Less: Allowance for Possible Loan Losses	440	89	75	106
Other Loans, Net	137,428	22,156	17,531	18,207
Bank Premises, F & F, Capital Leases, etc.	10,644	5,687	2,433	9,142
Real Estate Owned Other Than Bank Premises	7	51	—	26
Invest. In Unconsolidated Subsid. & Associate Co.	—	—	—	20
Other Assets: a. Intangible Assets	1,031	—	—	—
b. All Other Assets	11,655	7,639	2,905	6,813
Total Assets	$888,930	$603,829	$187,378	$502,100
Liabilities				
Savings Deposits: a. Subject To Transfer	$ 29,424	$ 25,123	$ 34,789	$ 1,639
b. Other	270,951	201,215	26,458	202,261
Time Deposits	493,837	334,079	106,083	238,321
Total Savings & Time Deposits	$794,212	$560,417	$167,330	$442,221
Demand Deposits	$ 41,357	$ 5,492	$ 9,958	$ 28,429
Total Deposits	$835,569	$565,909	$177,288	$470,650

Federal Funds Purchased & Securities S/A/R	$ 16,360	—	—	—
Mortgage Indebtedness & Capital Leases	62	—	—	—
Other Liabilities for Borrowed Money	—	—	—	51
Other Liabilities	1,791	4,314	1,596	2,756
Total Liabilities	$853,782	$570,223	$178,884	$473,457
Subordinate Notes & Debentures	—	—	—	—
Limited-Life Preferred Stock	—	—	—	—
Perpetual Preferred Stock	—	—	—	—
Common Stock	2,528	—	—	—
Surplus	22,589	33,606	5,177	2,300
Undivided Profits	1,420	—	—	14,447
Other Surplus Reserves	8,611	—	3,317	11,896
Total Capital Accounts	$ 35,148	$ 33,606	$ 8,494	$ 28,643
Total Liabilities & Capital Accounts	$888,930	$603,829	$187,378	$502,100

SAVINGS BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Savings Bank	Provident Savings Bank	Rahway Savings Institution, The	Raritan Savings Bank	Savings Bank of Central Jersey, The
Location	Jersey City	Rahway	Raritan	Plainfield
Certificate of Authority	October 16, 1843	March 12, 1851	June 5, 1869	July 8, 1868
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	K.F.X. Albers	Thomas F. Grahill	Arlyn D. Rus	Thomas van Arsdale
Telephone Number	(201) 795-5600	(201) 388-1800	(201) 725-0800	(201) 755-5700
Assets				
Cash & Due From Depositories	$ 26,876	$ 2,323	$ 2,378	$ 6,121
U.S. Treasury, Agency & Corp. Obligation	405,737	41,474	12,477	57,078
Corporate Bonds	121,104	3,806	14,881	57,405
Obligations of States & Political Subdivisions	1,549	2,740	1,906	1,925
Other Bonds, Notes & Debentures	8,688	—	1,095	7,624
Corporate Stocks	6,543	—	133	4,396
Federal Funds Sold & Securities P/U/R	38,000	8,425	8,750	10,300
Real Estate Loans, Total (Excluding Unearned)	509,940	52,902	46,403	118,099
Less: Allowance for Possible Loan Losses	—	—	—	—
Real Estate Loans, Net	509,940	52,902	46,403	118,099
Other Loans, Total	56,530	2,210	5,143	20,301
Less: Allowance for Possible Loan Losses	—	—	5	49
Other Loans, Net	56,530	2,210	5,138	20,252
Bank Premises, F & F, Capital Leases, etc.	13,568	1,030	1,333	2,587
Real Estate Owned Other Than Bank Premises	188	—	—	—
Invest. In Unconsolidated Subsid. & Associate Co.	—	—	—	50
Other Assets: a. Intangible Assets	224	—	—	—
b. All Other Assets	33,505	2,047	1,103	4,741
Total Assets	$1,222,452	$116,957	$95,597	$290,578
Liabilities				
Savings Deposits: a. Subject To Transfer	$ 21,449	$ 602	$ 769	$ 3,216
b. Other	561,198	52,801	24,742	83,799
Time Deposits	522,672	51,039	62,287	175,709
Total Savings & Time Deposits	$1,105,319	$104,442	$87,798	$262,724
Demand Deposits	$ 45,803	$ 4,965	$ 3,834	$ 12,957
Total Deposits	$1,151,122	$109,407	$91,632	$275,681

Federal Funds Purchased & Securities S/A/R	$ 29	—	—	—
Mortgage Indebtedness & Capital Leases	143	—	—	—
Other Liabilities for Borrowed Money	462	—	119	3,076
Other Liabilities	5,781	234	291	1,205
Total Liabilities	$1,157,537	$109,641	$92,042	$279,962
Subordinate Notes & Debentures	—	—	—	—
Limited-Life Preferred Stock	—	—	—	—
Perpetual Preferred Stock	—	—	—	—
Common Stock	—	—	—	—
Surplus	7,143	700	438	1,000
Undivided Profits	27,987	744	2,560	101
Other Surplus Reserves	29,785	5,872	557	9,515
Total Capital Accounts	$ 64,915	$ 7,316	$ 3,555	$ 10,616
Total Liabilities & Capital Accounts	$1,222,452	$116,957	$95,597	$290,578

SAVINGS BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1984

Name of Savings Bank	Trenton Savings Fund Society, The	Union County Savings Bank	Washington Savings Bank	Total All Savings Banks
Location	Trenton	Elizabeth	Hoboken	
Certificate of Authority	July 20, 1847 Non-Member-NY	January 20, 1884 Non-Member-NY	July 18, 1858 Non-Member-NY	
President's Name	Wendell T. Breithaupt	Donald C. Sims	James J. Pinto	
Telephone Number	(609) 396-7501	(201) 354-4600	(201) 659-0013	
Assets				
Cash & Due From Depositories	$ 2,527	$ 4,567	$ 9,145	$ 832,008
U.S. Treasury, Agency & Corp. Obligation	55,704	12,756	37,477	2,463,172
Corporate Bonds	41,202	50,452	21,067	1,215,911
Obligations of States & Political Subdivisions	1,400	27,404	—	100,455
Other Bonds, Notes & Debentures	2,281	3,923	3,393	166,507
Corporate Stocks	5,959	7,370	2,729	128,343
Federal Funds Sold & Securities P/U/R	11,800	12,600	—	228,575
Real Estate Loans, Total (Excluding Unearned)	59,968	68,950	149,334	4,835,714
Less: Allowance for Possible Loan Losses	—	—	—	2,047
Real Estate Loans, Net	59,968	68,950	149,334	4,833,667
Other Loans, Total	3,309	1,587	13,626	955,833
Less: Allowance for Possible Loan Losses	—	—	—	2,364
Other Loans, Net	3,309	1,587	13,626	953,469
Bank Premises, F & F, Capital Leases, etc.	1,079	1,791	1,751	123,506
Real Estate Owned Other Than Bank Premises	16	18	—	31,883
Invest. In Unconsolidated Subsid. & Associate Co.	—	—	—	6,777
Other Assets: a. Intangible Assets	—	—	—	82,154
b. All Other Assets	2,400	3,532	4,209	199,713
Total Assets	$187,645	$194,950	$242,731	$11,366,140
Liabilities				
Savings Deposits: a. Subject To Transfer	$ 818	—	$ 1,974	$ 200,798
b. Other	67,132	68,278	91,282	3,787,496
Time Deposits	98,572	100,499	126,069	6,028,598
Total Savings & Time Deposits	$166,522	$168,777	$219,325	$10,016,892
Demand Deposits	$ 4,434	$ 7,457	$ 11,378	$ 430,814
Total Deposits	$170,956	$176,234	$230,703	$10,447,706

Federal Funds Purchased & Securities S/A/R	—	—	—	$ 154,185
Mortgage Indebtedness & Capital Leases	—	—	—	3,013
Other Liabilities for Borrowed Money	—	—	900	22,241
Other Liabilities	2,118	1,927	2,157	67,085
Total Liabilities	$173,074	$178,161	$233,760	$10,694,230
Subordinate Notes & Debentures	—	—	—	$ 17,000
Limited-Life Preferred Stock	—	—	—	—
Perpetual Preferred Stock	—	—	—	—
Common Stock	—	—	—	13,710
Surplus	14,571	3,944	8,653	400,989
Undivided Profits	—	—	—	74,034
Other Surplus Reserves	—	12,845	318	166,177
Total Capital Accounts	$ 14,571	$ 16,789	$ 8,971	$ 654,910
Total Liabilities & Capital Accounts	$187,645	$194,950	$242,731	$11,366,140

FINANCIAL REPORT FOR CREDIT UNIONS
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Name Location	A.B.C. Employees Newark	Accurate Bushing Employees Garwood	Acume Moorestown	Alpha Camden	Bayonne Postal Employees Bayonne
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	17,072	172,819	806,657	69,910	—
Other Loans	—	—	—	—	88,533
Total Loans	17,072	172,819	806,657	69,910	88,533
Allowance for Loan Losses	(3,000)	—	—	—	—
Cash	—	271	803	14,493	—
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities (T-Bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	—	—	—	—	—
Corporate Central Credit Unions (Shares; Deposits)	4,038	16,930	104,026	—	79,524
Commercial Banks (Passbooks; Deposits)	10,000	—	—	—	—
S&L and Mutual Savings Banks	—	33,841	—	—	7,596
Central Liquidity Facility	—	—	—	—	—
Credit Unions (Shares; Deposits; Credits)	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	—	—	—	13,000	—
Allowance for Investment Loans	—	—	—	—	—
Land and Building	—	—	—	—	—
Other Fixed Assets	—	—	1,863	4,600	—
Other Assets	106	675	—	1,628	—
Total Assets	28,216	224,536	913,349	103,631	175,653

Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reverse Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	—	124	347	—	—
Interest Payable on Deposits	—	—	—	—	—
Dividends Payable on Shares	—	—	—	—	—
Deposits	—	—	—	—	—
Other Liabilities	—	—	—	247	—
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	—
IRA/Keogh Accounts	—	—	—	—	—
All Other Shares	28,030	203,317	860,696	84,487	143,289
Total Shares	28,030	203,317	860,696	84,487	143,289
Sub-Total	28,030	203,441	861,043	84,734	143,289
Regular Reserve	—	8,862	34,292	17,455	16,800
Investment Valuation Reserve	—	—	—	—	—
Other Reserves	—	—	—	—	6,000
Undivided Earnings	186	12,233	18,014	1,442	9,564
Total Liabilities and Equity	28,216	224,536	913,349	103,631	175,653

FINANCIAL REPORT FOR CREDIT UNIONS
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Name Location	Belco Employees Parsippany	Bergen-Passaic Postal Paterson	Bureau of Parole Employees Newark	C. & E.D. Trenton	C.F.A.C. Jersey City
Assets					
Real Estate Loans	—	—	—	—	DID
Loans to Members	23,125	7,292,452	340,089	1,827,828	NOT
Other Loans	—	—	—	—	OPERATE
Total Loans	23,125	7,292,452	340,089	1,827,828	
Allowance for Loan Losses	—	(17,856)	—	—	
Cash	4,573	400,521	9,606	140,940	
U.S. Government Obligations	—	—	—	—	
Federal Agency Securities (T-Bills, FNMA, etc.)	—	—	—	468,528	
Common Trust Investments	242	—	—	—	
Corporate Central Credit Unions (Shares; Deposits)	—	255,951	3,000	136,198	
Commercial Banks (Passbooks; Deposits)	—	4,300,000	—	1,891,625	
S&L and Mutual Savings Banks	11,265	—	—	648,478	
Central Liquidity Facility	—	—	—	—	
Credit Unions (Shares; Deposits; Credits)	—	—	—	—	
Loans to Credit Unions	—	—	—	—	
Other Investments	—	—	—	—	
Allowance for Investment Loans	—	—	—	—	
Land and Building	—	544,396	—	—	
Other Fixed Assets	—	49,443	—	1,820	
Other Assets	—	4,259	—	11,049	
Total Assets	39,205	12,829,166	352,695	5,126,466	

Liabilities and Equity					
Promissory Notes	—	—	—	—	DID
Reverse Repurchase Agreements	—	—	—	—	NOT
Other Notes and Interest Payable	—	—	—	—	OPERATE
Accounts Payable	—	34,893	—	(28,660)	
Interest Payable on Deposits	—	—	—	—	
Dividends Payable on Shares	—	—	—	65,512	
Deposits	—	—	—	—	
Other Liabilities	(7,675)	—	—	—	
Share Certificates	11,571	325,700	—	948,000	
Share Drafts	27,940	227,945	—	45,382	
IRA/Keogh Accounts	3,700	853,510	—	1,026,603	
All Other Shares	—	10,359,438	326,609	2,950,263	
Total Shares	43,211	11,766,593	326,609	4,970,248	
Sub-Total	35,536	11,801,486	326,609	5,007,100	
Regular Reserve	2,060	673,426	15,615	99,816	
Investment Valuation Reserve	—	—	—	—	
Other Reserves	—	200,000	—	4,988	
Undivided Earnings	1,609	154,254	10,471	14,562	
Total Liabilities and Equity	39,205	12,829,166	352,695	5,126,466	

FINANCIAL REPORT FOR CREDIT UNIONS
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Name Location	Camden Firemen Camden	Camden Postal Pennsauken	City of Trenton Employees Trenton	Division 819, Transit Employees Irvington	East Orange Post Office East Orange
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	—	160,079	426,277	1,217,615	20,978
Other Loans	234,762	—	—	—	—
Total Loans	234,762	160,079	426,277	1,217,615	20,978
Allowance for Loan Losses	—	—	—	—	—
Cash	13,467	34,629	(585)	6,995	3,657
U.S. Government Obligations	1,000	—	—	—	—
Federal Agency Securities (T-Bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	—	—	—	—	—
Corporate Central Credit Unions (Shares; Deposits)	13,869	3,579	90,147	89,057	—
Commercial Banks (Passbooks; Deposits)	—	40,000	59,604	—	—
S&L and Mutual Savings Banks	21,000	139,787	27,650	—	—
Central Liquidity Facility	—	—	—	—	—
Credit Unions (Shares; Deposits; Credits)	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	—	—	—	—	—
Allowance for Investment Loans	—	—	—	—	—
Land and Building	—	—	—	—	—
Other Fixed Assets	—	459	5,465	8,202	—
Other Assets	—	—	—	—	—
Total Assets	284,098	378,533	608,558	1,321,869	24,635

Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reverse Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	30,000	—	—
Accounts Payable	—	—	1,271	504	—
Interest Payable on Deposits	—	—	—	—	—
Dividends Payable on Shares	—	—	27,330	—	—
Deposits	—	—	—	—	—
Other Liabilities	—	1,981	—	4,805	—
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	—
IRA/Keogh Accounts	—	—	—	—	—
All Other Shares	234,199	336,855	489,811	1,190,302	21,177
Total Shares	234,199	336,855	489,811	1,190,302	21,177
Sub-Total	234,199	338,836	548,412	1,195,611	21,177
Regular Reserve	—	13,231	56,201	56,431	3,009
Investment Valuation Reserve	—	—	—	—	—
Other Reserves	19,214	—	—	22,127	—
Undivided Earnings	30,685	26,466	3,945	47,700	449
Total Liabilities and Equity	284,098	378,533	608,558	1,321,869	24,635

FINANCIAL REPORT FOR CREDIT UNIONS
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Name Location	Elastic Stop Nut Employees Union	Elizabeth Post Employees Elizabeth	Federal Pacific Electric Newark	First Baptist Church Cranford	Garden State Liquor Wholesalers Employees Bloomfield
Assets					
Real Estate Loans	—	—	DID	129,287	—
Loans to Members	146,444	296,924	NOT	—	55,168
Other Loans	—	—	OPERATE	—	—
Total Loans	146,444	296,924		129,287	55,168
Allowance for Loan Losses	—	—		—	—
Cash	39,577	31,468		24,814	326
U.S. Government Obligations	—	—		—	—
Federal Agency Securities (T-Bills, FNMA, etc.)15,716	15,716			—	
Common Trust Investments	—	—		—	—
Corporate Central Credit Unions (Shares; Deposits)	7,808	28,264		23,551	592
Commercial Banks (Passbooks; Deposits)	—	—		—	—
S&L and Mutual Savings Banks	332,409	250,592		40,082	—
Central Liquidity Facility	—	—		—	—
Credit Unions (Shares; Deposits; Credits)	—	—		—	—
Loans to Credit Unions	—	—		—	—
Other Investments	—	—		318	—
Allowance for Investment Loans	—	—		—	—
Land and Building	—	—		—	—
Other Fixed Assets	4	5,011		314	115
Other Assets	3,647	21,676		—	—
Total Assets	547,605	634,535		218,366	56,201

Liabilities and Equity					
Promissory Notes	—	—	DID	—	—
Reverse Repurchase Agreements	—	—	NOT	—	—
Other Notes and Interest Payable	—	—	OPERATE	—	—
Accounts Payable	—	128		401	7,147
Interest Payable on Deposits	—	—		—	—
Dividends Payable on Shares	7,027	—		—	—
Deposits	—	—		—	—
Other Liabilities	295	73,739		357	—
Share Certificates	—	498,992		—	—
Share Drafts	—	—		—	—
IRA/Keogh Accounts	—	—		—	—
All Other Shares	454,112	—		186,913	39,632
Total Shares	454,112	498,992		186,913	39,632
Sub-Total	461,434	572,859		187,671	46,779
Regular Reserve	20,426	34,392		14,690	6,283
Investment Valuation Reserve	—	—		—	—
Other Reserves	—	—		—	788
Undivided Earnings	65,745	27,284		16,005	2,351
Total Liabilities and Equity	547,605	634,535		218,366	56,201

FINANCIAL REPORT FOR CREDIT UNIONS
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Name Location	Hoboken Postal Employees Hoboken	Howmet Alloy Employees Dover	Jackson Township Jackson	Jersey City Post Office Jersey City	Kearny Postal Employees Kearny
Assets					
Real Estate Loans	—	—	21,734	—	—
Loans to Members	3,835	69,484	—	566,895	517,648
Other Loans	—	—	—	—	—
Total Loans	3,835	69,484	21,734	566,895	517,648
Allowance for Loan Losses	—	(465)	—	—	—
Cash	2,106	7,218	3,690	50,048	9,566
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities (T-Bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	—	—	—	—	—
Corporate Central Credit Unions (Shares; Deposits)	—	10,428	3,678	—	6,391
Commercial Banks (Passbooks; Deposits)	—	—	—	—	—
S&L and Mutual Savings Banks	197	—	470	—	35,776
Central Liquidity Facility	—	—	—	—	—
Credit Unions (Shares; Deposits; Credits)	—	—	—	—	—
Loans to Credit Unions	—	1,000	—	—	—
Other Investments	—	—	—	70,170	—
Allowance for Investment Loans	—	—	—	—	—
Land and Building	—	—	—	—	—
Other Fixed Assets	—	—	—	48,313	12,191
Other Assets	51	155	—	115	4,529
Total Assets	6,189	87,820	29,572	735,541	586,101

Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reverse Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	—	842	—	500	772
Interest Payable on Deposits	—	—	—	—	—
Dividends Payable on Shares	—	—	1,283	18,196	—
Deposits	—	—	—	—	—
Other Liabilities	—	—	—	(2,596)	467
Share Certificates	—	78,124	—	650,162	—
Share Drafts	—	—	—	—	—
IRA/Keogh Accounts	—	—	—	—	—
All Other Shares	5,398	—	27,677	—	483,972
Total Shares	5,398	78,124	27,677	650,162	483,972
Sub-Total	5,398	78,966	28,960	666,262	485,211
Regular Reserve	609	2,726	337	59,934	52,221
Investment Valuation Reserve	—	—	—	—	—
Other Reserves	—	614	—	—	—
Undivided Earnings	182	5,514	275	9,345	48,669
Total Liabilities and Equity	6,189	87,820	29,572	735,541	586,101

FINANCIAL REPORT FOR CREDIT UNIONS
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Name Location	Kontes Employees Vineland	Lurex Employees Vineland	Maxwell House Employees Hoboken	Monmouth County Employees Asbury Park	Monroe Morris Plains
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	37,680	48,381	1,947,808	2,608,375	1,390,789
Other Loans	—	—	—	—	—
Total Loans	37,680	48,381	1,947,808	2,608,375	1,390,789
Allowance for Loan Losses	—	—	—	—	—
Cash	14,591	8,962	15,346	239,274	39,545
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities (T-Bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	—	—	—	1,148	25,239
Corporate Central Credit Unions (Shares; Deposits)	—	60,000	653,642	34,809	—
Commercial Banks (Passbooks; Deposits)	—	—	—	—	222,944
S&L and Mutual Savings Banks	53,175	—	—	—	—
Central Liquidity Facility	—	—	—	—	275,965
Credit Unions (Shares; Deposits; Credits)	8	32,100	—	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	—	—	56,000	4,152	1,600
Allowance for Investment Loans	—	—	—	—	—
Land and Building	—	—	—	—	—
Other Fixed Assets	—	—	1,131	3,856	199
Other Assets	—	1,157	29,375	—	—
Total Assets	105,454	150,600	2,703,302	2,891,614	1,956,281

Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reverse Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	—	—	18,303	105	3,328
Interest Payable on Deposits	—	—	—	—	—
Dividends Payable on Shares	4,002	—	39,222	—	30,533
Deposits	10,541	—	—	—	—
Other Liabilities	—	—	1,043	1,051	6,933
Share Certificates	87,916	—	—	—	—
Share Drafts	—	—	—	—	—
IRA/Keogh Accounts	—	—	—	—	—
All Other Shares	—	111,699	2,371,116	2,466,048	1,747,066
Total Shares	87,916	111,699	2,371,116	2,466,048	1,747,066
Sub-Total	102,459	111,699	2,429,684	2,467,204	1,787,860
Regular Reserve	2,989	4,899	223,472	156,063	71,478
Investment Valuation Reserve	—	—	26,125	—	—
Other Reserves	—	—	1,200	46,700	37,791
Undivided Earnings	6	34,002	22,821	221,647	59,152
Total Liabilities and Equity	105,454	150,600	2,703,302	2,891,614	1,956,281

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Name Location	Montclair Postal Employees Caldwell	NJDOT Trenton	N.J.L. & P.S. Trenton	N.J.R. Rahway	N.T.M. Employees Kenilworth
Assets					
Real Estate Loans	—	—	—	DID	—
Loans to Members	1,271,587	7,739,011	2,949,439	NOT	14,980
Other Loans	—	—	—	OPERATE	—
Total Loans	1,271,587	7,739,011	2,949,439		14,980
Allowance for Loan Losses	—	—	—		—
Cash	8,516	53,468	151,991		39,623
U.S. Government Obligations	—	—	—		—
Federal Agency Securities (T-Bills, FNMA, etc.)	—	316,367	—		—
Common Trust Investments	—	—	—		—
Corporate Central Credit Unions (Shares; Deposits)	202,343	1,061,323	146,196		32,194
Commercial Banks (Passbooks; Deposits)	828	—	109,939		—
S&L and Mutual Savings Banks	—	548,23!	300,000		—
Central Liquidity Facility	—	—	—		—
Credit Unions (Shares; Deposits; Credits)	—	—	—		—
Loans to Credit Unions	—	—	—		—
Other Investments	—	220,130	—		—
Allowance for Investment Loans	—	—	—		—
Land and Building	—	—	—		—
Other Fixed Assets	370	—	—		—
Other Assets	13,639	15,620	—		—
Total Assets	1,497,283	9,954,150	3,657,565		86,797

Liabilities and Equity					
Promissory Notes	—	—	—	DID	—
Reverse Repurchase Agreements	—	—	—	NOT	—
Other Notes and Interest Payable	157,561	—	—	OPERATE	—
Accounts Payable	3,516	4,818	—		—
Interest Payable on Deposits	—	—	—		—
Dividends Payable on Shares	21,509	181,521	—		2,516
Deposits	—	—	—		—
Other Liabilities	—	—	—		—
Share Certificates	—	713,283	—		—
Share Drafts	—	—	67,034		—
IRA/Keogh Accounts	—	317,283	—		—
All Other Shares	1,170,940	7,769,191	3,373,859		83,222
Total Shares	1,170,940	8,799,757	3,440,893		83,222
Sub-Total	1,353,526	8,986,096	3,440,893		85,738
Regular Reserve	89,883	330,545	130,820		1,059
Investment Valuation Reserve	—	98,053	—		—
Other Reserves	43,,482	65,951	11,021		—
Undivided Earnings	10,392	473,505	74,831		—
Total Liabilities and Equity	1,497,283	9,954,150	3,657,565		86,797

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Name Location	Newark Board of Education Newark	Newark Office Employees Newark	North Hudson Postal Union City	Passaic County Employees Paterson	Passaic Postal Employees Passaic
Assets					
Real Estate Loans	—	—	—	—	615,381
Loans to Members	2,713,245	1,168,954	219,921	242,415	—
Other Loans	—	—	—	—	—
Total Loans	2,713,245	1,168,954	219,921	242,415	615,381
Allowance for Loan Losses	—	—	—	—	—
Cash	6,418	20,339	15,770	3,466	32,613
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities (T-Bills, FNMA, etc.)	24,393	24,393	—	—	
Common Trust Investments	—	—	—	—	—
Corporate Central Credit Unions (Shares; Deposits)	355,639	78,849	9,676	—	86,512
Commercial Banks (Passbooks; Deposits)	—	57,849	—	25,922	—
S&L and Mutual Savings Banks	—	58,106	—	142,132	42,796
Central Liquidity Facility	—	—	—	—	—
Credit Unions (Shares; Deposits; Credits)	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	107,513	—	—	—	—
Allowance for Investment Loans	(64,732)	—	—	—	—
Land and Building	79,658	—	—	—	—
Other Fixed Assets	52,338	380	—	—	—
Other Assets	—	635	21,451	152	—
Total Assets	3,274,472	1,385,112	266,818	414,087	777,302

Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reverse Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	16,146	1,694	5,000	3,266	—
Interest Payable on Deposits	—	—	—	—	—
Dividends Payable on Shares	34,804	52,919	12,123	—	—
Deposits	—	—	—	—	—
Other Liabilities	6,715	609	—	—	—
Share Certificates	267,491	1,057,366	—	—	—
Share Drafts	—	—	—	—	—
IRA/Keogh Accounts	24,782	—	—	—	—
All Other Shares	2,319,836	—	203,564	351,008	655,750
Total Shares	2,612,109	1,057,366	203,564	351,008	655,750
Sub-Total	2,669,774	1,112,588	220,687	354,274	655,750
Regular Reserve	272,851	117,000	17,047	24,241	60,150
Investment Valuation Reserve	—	—	—	—	—
Other Reserves	63,016	—	—	—	—
Undivided Earnings	268,831	155,524	29,084	35,572	61,402
Total Liabilities and Equity	3,274,472	1,385,112	266,818	414,087	777,302

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Name Location	Perth Amboy Employees Perth Amboy	Plainfield Credit Union Plainfield	Postal Employees Trenton	Raritan New Brunswick	Regina Employees Rahway
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	198,419	77,176	1,524,617	8,426,316	182,223
Other Loans	—	—	—	—	—
Total Loans	198,419	77,176	1,524,617	8,426,316	182,223
Allowance for Loan Losses	—	—	—	—	—
Cash	18,904	6,809	105,488	(33,138)	14,415
U.S. Government Obligations	—	—	—	1,168,090	—
Federal Agency Securities (T-Bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	—	—	7,472	—	—
Corporate Central Credit Unions (Shares; Deposits)	—	2,729	82,084	984,233	8,893
Commercial Banks (Passbooks; Deposits)	10,000	—	—	—	—
S&L and Mutual Savings Banks	—	14,346	120,000	500,000	107,173
Central Liquidity Facility	—	—	—	—	—
Credit Unions (Shares; Deposits; Credits)	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	—	152	19,812	1,000	—
Allowance for Investment Loans	—	—	—	—	—
Land and Building	—	—	—	—	—
Other Fixed Assets	—	—	1,206	—	457
Other Assets	—	392	5,270	118,583	—
Total Assets	227,323	101,604	1,865,949	11,165,084	313,161

Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reverse Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	—	—	—	30	1,282
Interest Payable on Deposits	14,410	—	690	—	—
Dividends Payable on Shares	—	—	—	207,581	17,245
Deposits	188,216	—	76,175	—	263,714
Other Liabilities	—	—	—	—	—
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	—
IRA/Keogh Accounts	—	—	—	1,056,261	—
All Other Shares	—	81,081	1,587,533	9,184,594	—
Total Shares	—	81,081	1,587,533	10,240,855	—
Sub-Total	202,626	81,081	1,664,398	10,448,466	282,241
Regular Reserve	19,534	6,745	127,268	498,170	23,983
Investment Valuation Reserve	—	—	8,000	—	—
Other Reserves	—	—	30,000	—	—
Undivided Earnings	5,163	13,778	36,283	218,448	6,937
Total Liabilities and Equity	227,323	101,604	1,865,949	11,165,084	313,161

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1984

Name Location	Repauno Good Fellows Gibbstown	The State Trenton	Times Journal Vineland	Wacco Woodbridge	Worthington Ampere Employees East Orange
Assets					
Real Estate Loans	—	—	—	DID	—
Loans to Members	232,272	3,175,772	15,746	NOT	2,845
Other Loans	—	—	—	OPERATE	—
Total Loans	232,272	3,175,772	15,746		2,845
Allowance for Loan Losses	—	—	—		—
Cash	128,073	(24,378)	7,159		48,223
U.S. Government Obligations	—	1,948,735	—		—
Federal Agency Securities (T-Bills, FNMA, etc.)	—	228,727	—		—
Common Trust Investments	—	—	—		—
Corporate Central Credit Unions (Shares; Deposits)	—	85,306	—		28,201
Commercial Banks (Passbooks; Deposits)	—	413,295	—		—
S&L and Mutual Savings Banks	92,971	450,000	22,754		70,000
Central Liquidity Facility	—	—	—		—
Credit Unions (Shares; Deposits; Credits)	—	—	—		—
Loans to Credit Unions	—	—	—		—
Other Investments	—	15,639	—		—
Allowance for Investment Loans	—	—	—		—
Land and Building	—	177,967	—		—
Other Fixed Assets	—	57,196	—		—
Other Assets	—	50,245	—		—
Total Assets	453,316	6,578,504	45,659		149,269

Liabilities and Equity					
Promissory Notes	—	—	—	DID	—
Reverse Repurchase Agreements	—	—	—	NOT	—
Other Notes and Interest Payable	—	259,789	—	OPERATE	—
Accounts Payable	—	(152)	—		—
Interest Payable on Deposits	—	—	—		—
Dividends Payable on Shares	—	66,349	—		—
Deposits	—	—	—		—
Other Liabilities	—	2,958	—		—
Share Certificates	—	642,300	—		—
Share Drafts		244,949	—		—
IRA/Keogh Accounts	—	1,109,802	—		—
All Other Shares	390.842	4,101,706	40,427		121,207
Total Shares	390,842	6,098,757	40,427		121,207
Sub-Total	390,842	6,427,701	40,427		121,207
Regular Reserve	25,117	113,833	1,820		17,489
Investment Valuation Reserve	—	—	—		—
Other Reserves	—	10,000	—		—
Undivided Earnings	37,357	26,970	3,412		10,573
Total Liabilities and Equity	453,316	6,578,504	45,659		149,269

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1984

Name Location	Worthington Employees Harrison	Wright Aeronautical Wood-Ridge	Garden State Corporate Hightstown
Assets			
Real Estate Loans	—	DID	—
Loans to Members	418,412	NOT	7,709,968
Other Loans	—	OPERATE	—
Total Loans	418,412		7,709,968
Allowance for Loan Losses	—		—
Cash	42,269		196,276
U.S. Government Obligations	—		1,817,336
Federal Agency Securities (T-Bills, FNMA, etc.)	—		6,542,016
Common Trust Investments	—		—
Corporate Central Credit Unions (Shares; Deposits)	10		57,588,642
Commercial Banks (Passbooks; Deposits)	—		—
S&L and Mutual Savings Banks	221,454		—
Central Liquidity Facility	—		2,993,900
Credit Unions (Shares; Deposits; Credits)	—		—
Loans to Credit Unions	—		73,248
Other Investments	—		787,231
Allowance for Investment Loans	—		—
Land and Building	—		—
Other Fixed Assets	—		13,941
Other Assets	10,957		34,843
Total Assets	693,102		77,757,401

Liabilities and Equity			
Promissory Notes	—	DID	—
Reverse Repurchase Agreements	—	NOT	—
Other Notes and Interest Payable	—	OPERATE	—
Accounts Payable	—		8,303,573
Interest Payable on Deposits	—		10,493
Dividends Payable on Shares	—		78,856
Deposits	—		—
Other Liabilities	—		665,812
Share Certificates	638,922		16,255,105
Share Drafts	—		—
IRA/Keogh Accounts	—		—
All Other Shares	—		50,340,241
Total Shares	638,922		66,595,346
Sub-Total	638,922		75,654,080
Regular Reserve	42,947		2,103,321
Investment Valuation Reserve	—		—
Other Reserves	—		—
Undivided Earnings	11,233		—
Total Liabilities and Equity	693,102		77,757,401

PART II-A

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS
RESUME OF PROCEEDINGS

For the year ending December 31, 1984

During the past twelve months:

There was one merger involving one state-chartered savings and loan association, eliminating no associations.

Mergers:

First Federal Savings and Loan Association of Paterson, Passaic County, with and into Fellowship Savings and Loan Association, Bergenfield, Bergen County

The following liquidating corporation ceased to exist as a corporate entity during 1984, having filed the certificate of termination upon completion of liquidation:

Yorkship Square Savings and Loan Association, Liquidating Corporation, Camden

Liquidation has not as yet been completed by the following liquidating corporations as of December 31, 1984:

Delaware Valley Savings and Loan Association Liquidating Corporation, Barrington

Wildwood Savings and Loan Association Liquidating Corporation, Wildwood

Branch Office Applications Withdrawn:

Center Savings and Loan Association, Clifton, Passaic County-Board resolution submitted withdrawing application for a branch office to be located in the A & P Shopping Center, southwest corner of the intersection of Main Street (Route 53) and Indian Road, Denville, Morris County

Empire Savings and Loan Association, Hammonton, Atlantic County-Board resolution submitted withdrawing application for a branch office to be located on the south side of Route 322, one-half mile east of Route 40 (Hamilton Residential/Commercial Park), Hamilton Township, Atlantic County

Branch Offices Withdrawn:

Guardian Savings and Loan Association, Atlantic City, Atlantic County-Board resolution submitted withdrawing the approved, but unopened branch office at 1110 New York Road, Galloway Township, Atlantic County

Statewide Savings and Loan Association, Jersey City, Hudson County-Board resolution submitted withdrawing the approved, but unopened branch office on the southerly side of Church Road, between South Branch, Pennsauken Creek and Heather Lane, Maple Shade Township, Burlington County

Branch Office Closings:

Anchor Savings and Loan Association, Somers Point, Atlantic County—Branch office within the Shore Mall Shopping Center, Tilton Road and Black Horse Pike, Egg Harbor Township, Atlantic County, was closed on September 28, 1984

Charter Savings and Loan Association, Randolph Township, Morris County—Branch office at the corner of Fayson Lake Road and Kinnelon Road at Fayson Lakes, Kinnelon Borough, Morris County, was closed on December 28, 1984

Irving Savings and Loan Association, Paterson, Passaic County—Branch office at 518 Park Avenue, Paterson, Passaic County, was closed on July 20, 1984

Jersey Shore Savings and Loan Association, Toms River, Ocean County—Branch office at 1800 Boulevard, Seaside Park, Ocean County, was closed on September 21, 1984

Jersey Shore Savings and Loan Association, Toms River, Ocean County—Branch office at 270 Route 37 West, Toms River, Ocean County, was closed on October 12, 1984

Certificate Filed Changing Location of Branch Office:

First Jersey Savings and Loan Association, Wyckoff, Bergen County—Branch office location changed from Branchville Square, Branchville, Sussex County to 1 Wantage Street, Branchville, Sussex County

Irving Savings and Loan Association, Paterson, Passaic County—Branch office location changed from 583 Ringwood Avenue, Wanaque, Passaic County, to 587 Ringwood Avenue, Wanaque, Passaic County

Mutual Aid Savings and Loan Association, Manasquan, Monmouth County—Branch office location changed from 60 Main Street, Neptune, Monmouth County, to 40 Main Street, Neptune, Monmouth County

Northern Valley—Englewood Savings and Loan Association, Englewood, Bergen County—Branch office location changed from 496 Curry Avenue, Englewood, Bergen County, to 39 West Hudson Avenue, Englewood, Bergen County

North Jersey Savings and Loan Association, Passaic, Passaic County—Branch office location changed from 1520 Willowbrook Mall, Wayne, Passaic County, to 1345 Willowbrook Mall, Wayne, Passaic County

Queen City Savings and Loan Association, Plainfield, Union County—Branch office location changed from 149 Stelton Road, Piscataway, Middlesex County, to 100 Stelton Road, Piscataway, Middlesex County

Tri-County Savings and Loan Association, Camden, Camden County—Branch office location changed from 2 West Main Street, Maple Shade, Burlington County, to 30 West Main Street, Maple Shade, Burlington County

Commissioner's Approval for Trust Department:

Approval was issued on April 9, 1984, for Prospect Park Savings and Loan Association, Haledon, Passaic County to establish a Trust Department, pursuant to N.J.S.A. 17:12B-48(19). The Trust Department commenced operations on July 2, 1984

Certificate of Change of Name Filed:

Chambersburg Building and Loan Association of Trenton, N.J.—Certificate of change of name to Chambersburg Savings and Loan Association filed December 17, 1984

Issuance of Insurance of Accounts by the Federal Savings and Loan Insurance Corporation:

The Federal Savings and Loan Insurance Corporation (FSLIC) issued approval effective December 26, 1984, for insurance of accounts to Wawel Savings and Loan Association, Wallington, Bergen County

Service Corporation Name Changed:

Select Mortgage Corporation, a wholly-owned service corporation of Security Savings and Loan Association, Vineland, Cumberland County, changed its name to Greentree Mortgage Corporation effective November 27, 1984

Commissioner's Approval for Amendment to Certificate of Incorporation:

Commissioner's Approval was issued to Tri-County Savings and Loan Association, Camden, Camden County, for amendment to Section 7 of the Certificate of Incorporation authorizing the issuance of preferred stock in accordance with certificate of amendment to the Certificate of Incorporation. Approval issued December 21, 1984

Endorsement of Commissioner—Approval for Conversion to Capital Stock Savings and Loan Association:

Centennial Savings and Loan Association, Pennington, Mercer County, received the endorsement of Dominick A. Mazzagetti, Acting Commissioner of Banking on June 8, 1984, for conversion to a capital stock savings and loan association and acquisition by Larson Mortgage Company

Central Jersey Savings and Loan Association, East Brunswick, Middlesex County received a letter of intent of approval from Dominick A. Mazzagetti, Acting Commissioner of Banking on June 22, 1984, for conversion to a capital stock savings and loan association.

BRANCH APPLICATIONS, APPROVALS AND OPENINGS IN 1984:

Association	Location	Application/ Approval	Opened
Boiling Springs Savings and Loan Association, Rutherford, Bergen County	Boulder Run Shopping Center, 327D Franklin Avenue, Wyckoff, Bergen County	2-6-84/ 5-4-84	11-13-84
Bordentown-Peoples Savings and Loan Association, Bordentown, Burlington County	4 Broad Street, Florence Burlington County	11-27-84/	
Centennial Savings and Loan Association, Pennington, Mercer County	143 East State Street, Trenton, Mercer County (Branch of Carteret S/LA, F.A.)	12-7-84/	
	1850 Route 33, Hamilton Square, Mercer County (Branch of Carteret S/LA, F.A.)	12-7-84/	
	4 State Highway 31, Pennington, Mercer County (Branch of Carteret S/LA, F.A.)	12-7-84/	
Empire Savings and Loan Association, Hammonton, Atlantic County	South side of Route 322 (Black Horse Pike), ½ mile east of Route 40, Hamilton Residential/ Commercial Park, Hamilton Twp., Atlantic County	2-27-84/ *	
First Savings and Loan Association, Bayonne, Hudson County	171-173 Broadway, Bayonne, Hudson County	2-14-84	
First Savings and Loan Association, Perth Amboy, Middlesex County	2100 Oak Tree Road, Edison, Middlesex County (Branch of Statewide S/L Association)	2-6-84/ 3-19-84	4-28-84
	Fords Shopping Center, Lafayette Road & Ford Avenue, Fords, Woodbridge Township, Middlesex County (Branch of Statewide S/L Association)	2-6-84/ 3-19-84	4-28-84
	1082 St. Georges Ave., Rahway, Union County (Branch of Statewide S/L Association)	2-6-84/ 3-19-84	4-28-84
Haven Savings and Loan Association, Hoboken, Hudson County	1238 Paterson Plank Road, Secaucus, Hudson County	8-1-84/ 10-12-84	12-31-84

*—Application of Empire Savings and Loan Association was withdrawn on November 15, 1984

Association	Location	Application/ Approval	Opened
Millville Savings and Loan Association, Millville, Cumberland County	N/W corner of Second and Albertson Avenues, Millville, Cumberland County	4-18-84/ 8-28-84	
Nassau Savings and Loan Association, Princeton, Mercer County	1450 Parkside Avenue, Ewing Twp., Mercer County	9-25-84/ 12-11-84	
Ocean City Home Savings and Loan Association, Ocean City, Cape May County	105 East Roosevelt Boulevard, Marmora, Upper Twp., Cape May County	7-13-84/ 10-12-84	
Queen City Savings and Loan Association, Plainfield, Union County	"Southfield Center" 1 Cragwood Road, South Plainfield, Middlesex County	10-12-84/	
Security Savings and Loan Association, Vineland, Cumberland County	Leisure Village East Barton Hall, Dumbarton Drive, Lakewood, Ocean County	5-17-84/ 7-30-84	

BRANCH OFFICES APPROVED PRIOR TO 1984 BUT OPENED IN 1984:

Association	Location	Opened
Cape May County Savings and Loan Association, Cape May Court House, Cape May County	Routes 9 & 47, Rio Grande, Cape May County	12-1-84
East Jersey Savings and Association, Deal, Monmouth County	1323 Third Avenue, Spring Lake, Monmouth County	6-30-84
Freehold Savings and Loan Association, Freehold, Monmouth County	Freehold Mall Shopping Center Route 9, Freehold Township, Monmouth County	11-8-84
Lakeland Savings and Loan Association, Succasunna, Morris County	Route 517 at Kennedy Road, Tranquility, Green Township, Sussex County	3-28-84
	Route 94 at Willows Avenue, Fredon, Sussex County	3-28-84
Roma Savings and Loan Association, Trenton, Mercer County	4500 South Broad Street, Yardville, Hamilton Township, Mercer County	10-20-84
Security Savings and Loan Association, Vineland, Cumberland County	709 East Chestnut Avenue, Vineland, Cumberland County	2-27-84
United Savings and Loan Association, Paterson, Passaic County	Route 10, South Hillside Avenue, Roxbury Township, Morris County	5-21-84

STOCK ASSOCIATIONS

Association	Application Date	Approval Date
Central Jersey Savings and Loan Association, East Brunswick, Middlesex County (conversion from mutual charter)	4-24-84	
Jersey Equity Savings and Loan Association, Morristown, Morris County (new charter)	11-28-84	
Lehigh Savings and Loan Association, Union Township, Union County (new charter)	7-24-84	
Newton Savings and Loan Association, Newton, Sussex County (conversion from mutual charter)	7-27-84	
Riverside Savings and Loan Association, Riverside, Burlington County (conversion from mutual charter	7-10-84	
Sun Savings and Loan Association, Wayne Township, Passaic County (new charter)	5-3-84	

SERVICE CORPORATIONS

The following state-chartered savings and loan associations have formed service corporations, pursuant to Title 3:27-4.6 of the Department of Banking Regulations and Section 545.9-1 of the Federal Home Loan Bank System Regulations:

AMCROSS SERVICE CORPORATION—American Savings and Loan Association, Bloomfield; incorporated October 5, 1984.

AMSAV SERVICE CORPORATION—American Savings and Loan Association, Bloomfield; incorporated April 15, 1977.

ANCHOR SERVICE CORP.—Anchor Savings and Loan Association, Somers Point; incorporated October 23, 1980.

B.F. HOME SERVICES, INC.—Franklin Savings and Loan Association, Salem; incorporated December 29, 1982.

BAYONNE SERVICE CORP.—First Savings and Loan Association, Bayonne; incorporated November 12, 1982.

BERGEN FUNDING CORP.—First Jersey Savings and Loan Association, Wyckoff; incorporated November 3, 1983.

BROADWAY MANAGEMENT SERVICES—Columbia Savings and Loan Association, Fair Lawn; incorporated November 3, 1982.

CAMCO SERVICE, INCORPORATED.—Cape May County Savings and Loan Association, Cape May Court House; incorporated August 14, 1978.

CEDAR GROVE SERVICE CORP.—Cedar Grove Savings and Loan Association, Cedar Grove; incorporated April 22, 1981. Acquired by First DeWitt Savings and Loan Association, August 26, 1982, through merger with Cedar Grove Savings and Loan Association.

CHALDER INVESTMENT CORPORATION—Polifly Savings and Loan Association, Hasbrouck Heights; incorporated April 21, 1982.

CHESTNUT SQUARE APTS., INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated October 1, 1984.

CIN-CAL CORPORATION—Security Savings and Loan Association, Vineland; incorported March 5, 1984.

CITY SAVINGS SERVICE, CORP.—City of Burlington Savings and Loan Association, Burlington; incorporated April 15, 1980.

CLAIRVIEW FUNDING, INC.—Union City Savings and Loan Association, Union City; incorporated August 1, 1984.

CLIFSAV SERVICE CORP., INC.—Clifton Savings and Loan Association, Clifton; incorporated September 2, 1975.

COLONIAL SERVICE CORPORATION—Colonial Savings and Loan Association, Roselle Park; incorporated September 2, 1975.

COOPER FUNDING, INC.—Union City Savings and Loan Association, Union City; incorporated August 1, 1984.

CRESTWOOD CORPORATION—Yorkwood Savings and Loan Association, Maplewood; incorporated April 6, 1971.

CS SERVICE CORPORATION—Charter Savings and Loan Association, Randolph Township; incorporated May 30, 1975.

CSL SERVICE CORP.—Center Savings and Loan Association, Clifton; incorporated November 23, 1981.

DELANCO FINANCIAL SERVICES CORPORATION—Delanco Savings and Loan Association, Delanco; incorporated January 23, 1980.

DENVER RANCH CORPORATION—Security Savings and Loan Association, Vineland; incorporated February 28, 1984.

EMPIRE FINANCIAL CORPORATION—Empire Savings and Loan Association, Hammonton; incorporated October 15, 1980, effective November 1, 1980.

FAMILY FINANCIAL SERVICES, INC.—Prospect Park Savings and Loan Association, Haledon; incorporated February 9, 1982.

FELLOWSHIP FINANCIAL SERVICES, CORP.—Fellowship Savings and Loan Association, Bergenfield; incorporated December 1, 1982.

FELLOWSHIP FUNDING CORP.—Fellowship Savings and Loan Association, Bergenfield; incorporated May 21, 1981.

FIDELITY MUTUAL SERVICE CORPORATION—Fidelity Mutual Savings and Loan Association, Westmont; incorporated July 23, 1980.

FIFTEEN-O-ONE CORP.—South Jersey Savings and Loan Association, Turnersville; incorporated October 25, 1982.

15 TRINITY STREET CO., INC.—Newton Savings and Loan Association, Newton; incorporated January 6, 1983.

*FIRST JERSEY SERVICE CORPORATION—Shadow Lawn Savings and Loan Association, Long Branch; incorporated January 26, 1972.

*First Build Corp.—Subsidiary corporation of First Jersey Service Corporation; incorporated March 10, 1983.

FIRST RESERVE SERVICE CORPORATION—West Orange Savings and Loan Association, West Orange; incorporated January 12, 1983.

FIRST SAVINGS SERVICE CORP.—First Savings and Loan Association, Penns Grove; incorporated October 25, 1979.

FOLESA SERVICE CORPORATION—Fort Lee Savings and Loan Association, Fort Lee; incorporated May 28, 1981.

THE FREEHOLD SAVINGS & LOAN SERVICE CORP.—Freehold Savings and Loan Association, Freehold; incorporated July 20, 1982.

FRIENDSHIP FINANCIAL SERVICES, INC.—Marine View Savings and Loan Association, Middletown; incorporated November 8, 1982.

GIBRALTAR RESOURCES CORPORATION—Gibraltar Savings and Loan Association, Mendham; incorporated February 28, 1983.

GIBRALTAR SERVICE CORPORATION—Gibraltar Savings and Loan Association, Mendham; incorporated August 20, 1980.

GLEN RIDGE BUSINESS CORP.—Glen Ridge Savings and Loan Association, Glen Ridge; incorporated February 10, 1983.

GREENTREE MORTGAGE CORPORATION—Security Savings and Loan Association, Vineland; incorporated August 1, 1979, as First Mortgage Service Corporation of Burlington County.

G.S. FINANCIAL SERVICES, INC.—Guttenberg Savings and Loan Association, Guttenberg; incorporated June 21, 1983.

HADDON SAVINGS & LOAN ASSOCIATION SERVICE CORP.—Haddon Savings and Loan Association, Haddon Heights; incorporated August 2, 1978.

HAMILTON SERVICE CORP.—Alexander Hamilton Savings and Loan Association, Paterson; incorporated November 20, 1981.

HOLLY FINANCIAL SERVICE CORPORATION—Millville Savings and Loan Association, Millville; incorporated August 30, 1978.

IBS SERVICE CORPORATION—Inter-Boro Savings and Loan Association, Cherry Hill; incorporated April 26, 1982.

I.S. SERVICE CORPORATION—Irving Savings and Loan Association, Paterson; incorporated September 10, 1980.

J.S. SERVICES INSURANCE COMPANY, INC.—Jersey Shore Savings and Loan Association, Toms River; incorporated April 26, 1982.

LAKELAND SAVINGS SERVICE CORPORATION—Lakeland Savings and Loan Association, Succasunna; incorporated December 7, 1982.

LAND FINANCIAL SERVICES, INC.—Farmers' and Mechanics' Savings and Loan Association, Burlington Township; incorporated October 12, 1982.

L.E.S. SERVICE CORPORATION—Llewellyn-Edison Savings and Loan Association, West Orange; incorporated November 19, 1976.

LORD CHATHAM SERVICE CORPORATION—Chatham Savings and Loan Association, Chatham; incorporated December 29, 1982.

MAGYAR SERVICE CORPORATION—Magyar Savings and Loan Association, New Brunswick; incorporated April 1, 1981.

MAIN SERVICE CORP.—Little Falls Savings and Loan Association, Little Falls; incorporated December 1, 1983.

MANASQUAN FINANCIAL SERVICES, INC.—Manasquan Savings and Loan Association, Wall Township; incorporated June 29, 1982.

MARINE VIEW INSURANCE SERVICES CORPORATION—Marine View Savings and Loan Association, Middletown; incorporated May 14, 1982.

MILLINGTON SAVINGS SERVICE CORPORATION—Millington Savings and Loan Association, Millington; incorporated October 14, 1982.

MONFRED INC. SERVICE CORPORATION—Oritani Savings and Loan Association, Hackensack; incorporated September 23, 1966.

MON-GLO COMPUTER SERVICE CORPORATION—Monroe Savings and Loan Association, Williamstown; incorporated May 7, 1980.

THE MS&L SERVICE CORPORATION—Mercer Savings and Loan Association, Trenton; incorporated April 13, 1983.

MULTI SERVICE CORPORATION—Security Savings and Loan Association, Vineland; incorporated May 17, 1973.

MUTUAL AID SERVICE CO., INC.—Mutual Aid Savings and Loan Association, Manasquan; incorporated March 31, 1982.

NSL MORTGAGE CORPORATION—Nassau Savings and Loan Association, Princeton; incorporated September 8, 1983.

NSL SERVICE CORPORATION—Nassau Savings and Loan Association, Princeton; incorporated February 8, 1982.

NUTLEY SERVICE CORP.—Nutley Savings and Loan Association, Nutley; incorporated May 15, 1980.

NVE FINANCIAL, INC.—Northern Valley-Englewood Savings and Loan Association, Englewood; incorporated May 1, 1984.

OCHA SERVICE CORP.—Ocean City Home Savings and Loan Association, Ocean City; incorporated February 9, 1983.

*OCTA SERVICES COMPANY, INC.—Atco Savings and Loan Association, Atco; incorporated August 28, 1978.

*Southern Management Services, Inc. (subsidiary corporation of Octa Services Company, Inc.); incorporated September 6, 1984.

THE OLD RELIABLE CORPORATION, INC.—Central Jersey Savings and Loan Association, East Brunswick; incorporated August 21, 1979.

132 NASSAU PRINCETON CORPORATION—Security Savings and Loan Association. Acquired through merger with Princeton Savings and Loan Association. Incorporated January 17, 1975.

ORMON, INC.—Oritani Savings and Loan Association, Hackensack; incorporated March 9, 1979.

PALSERVCO, INC.—Palisade Savings and Loan Association, West New York; incorporated December 29, 1982.

PAMRAPO SERVICE CORPORATION, INC.—Pamrapo Savings and Loan Association, Bayonne; incorporated November 13, 1975.

PARTICIPATIONS, INC.—Jersey Shore Savings and Loan Association, Toms River; incorporated July 2, 1976.

PROSPECT DEVELOPMENT CORP.—Prospect Park Savings and Loan Association, Haledon; incorporated April 2, 1984.

PROSPECT FINANCIAL SERVICES CORP.—Prospect Park Savings and Loan Association, Haledon; incorporated November 14, 1979.

QUEEN CITY BROKERAGE SERVICE, INC.—Queen City Savings and Loan Association, Plainfield; incorporated February 16, 1984.

QUEEN CITY SERVICE CORPORATION—Queen City Savings and Loan Association, Plainfield; incorporated July 12, 1972.

RAMSEY CONSUMER SERVICE CORPORATION—Ramsey's Savings and Loan Association, Ramsey; incorporated April 16, 1982.

RAPID MONEY SERVICE, INC.—Jersey Shore Savings and Loan Association. Acquired through merger with Keystone Savings and Loan Association. Incorporated January 4, 1977.

RARITAN VALLEY MORTGAGE, INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated March 1, 1978.

RARITAN VALLEY SERVICE CORPORATION—Raritan Valley Savings and Loan Association, East Brunswick; incorporated May 1, 1974.

REVERE SERVICE FINANCIAL CORP.—Roselle Savings and Loan Association. Acquired through merger with Revere Savings and Loan Association. Incorporated January 8, 1981.

ROCK GLEN SERVICE CORPORATION—Glen Rock Savings and Loan Association, Glen Rock; incorporated March 1, 1984.

R.S.L. ALLIANCE SERVICES, INC.—Reliance Savings and Loan Association, Rahway; incorporated September 28, 1982.

*R.S.L. INVESTMENT CORPORATION—Riverside Savings and Loan Association, Riverside; incorporated July 6, 1976.

*Riverside/Westbrook House, Inc. (subsidiary corporation of R.S.L. Investment Corporation, Riverside); incorporated June 15, 1982.

R.V. LAND, INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated October 10, 1979.

R.V. MORTGAGE, INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated October 10, 1979.

ROMA S & L SERVICE CORPORATION—Roma Savings and Loan Association, Trenton; incorporated November 30, 1982.

ROSELLE SAVINGS INSURANCE AGENCY, INC.—Roselle Savings and Loan Association, Roselle; incorporated April 13, 1983.

SADDLE VIEW FUNDING, INC.—Union City Savings and Loan Association, Union City; incorporated August 1, 1984.

SAVER'S FINANCIAL SERVICE CORPORATION—First Savings and Loan Association, Perth Amboy; incorporated April 21, 1982.

SECURITY DISCOUNT BROKERAGE CORPORATION—Security Savings and Loan Association, Vineland; incorporated October 25, 1982.

*SENTRY SERVICE CORPORATION—North Jersey Savings and Loan Association. Acquired through merger with Sentry Savings and Loan Association. Incorporated September 4, 1975.

*Sentry Development Corporation (subsidiary corporation of Sentry Service Corporation); incorporated December 27, 1982.

*Sentry-Henderson Corporation (subsidiary corporation of Sentry Service Corporation); incorporated March 23, 1984.

*Sentry-Morris Corporation (subsidiary corporation of Sentry Service Corporation); incorporated May 4, 1984.

*Sentry-Hornet Corporation (subsidiary corporation of Sentry Service Corporation); incorporated April 25, 1984.

*Sentry-Bernards Corporation (subsidiary corporation of Sentry Service Corporation); incorporated November 28, 1984.

78 CORPORATION—Roselle Savings and Loan Association. Acquired through merger with Revere Savings and Loan Association. Incorporated September 26, 1979

SEVENTY SIP CORPORATION—Statewide Savings and Loan Association, Jersey City; incorporated July 24, 1972.

S.F.C., INC.—Somerset Savings and Loan Association, Bound Brook; incorporated July 14, 1983.

SHADOW LAWN SECURITIES, INC.—Shadow Lawn Savings and Loan Association, Long Branch; incorporated December 29, 1983.

6TH & LANDIS CORP.—Landis Savings and Loan Association, Vineland; incorporated January 26, 1979.

SOMERHILLS SERVICE CORP.—American Savings and Loan Association, Bloomfield; incorporated September 17, 1980.

SOMERSET CONSUMER SERVICE, INC.—Somerset Savings and Loan Association, Bound Brook; incorporated September 3, 1982.

SOMERSET INSURANCE AGENCY, INC.—Somerset Savings and Loan Association, Bound Brook; incorporated October 13, 1983.

SPENCER GENERAL SERVICE CORPORATION—Spencer Savings and Loan Association, Garfield; incorporated September 3, 1982.

31 NORTH INVESTMENT CORPORATION—Centennial Savings and Loan Association, Pennington; incorporated February 22, 1982.

SR APTS INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated June 13, 1983.

TRI-C CORPORATION—Tri-County Savings and Loan Association, Camden; incorporated December 28, 1984.

TRI-COUNTY CONSUMER LOAN CORPORATION—Tri-County Savings and Loan Association, Camden; incorporated March 14, 1978.

UNITED BROKERAGE SERVICES—United Savings and Loan Association, Trenton; incorporated June 14, 1983.

U.S. & L. SERVICE CORP.—United Savings and Loan Association, Trenton; incorporated November 23, 1982.

VERVALEN, INC.—Valley Savings and Loan Association, Closter; incorporated April 1, 1981.

VOLUNTEER SERVICES I—Volunteer Savings and Loan Association, Little Ferry; incorporated November 18, 1982.

WESSEX SERVICE CORPORATION—West Essex Savings and Loan Association, Caldwell; incorporated May 29, 1980.

WEST ESSEX SAVINGS INSURANCE AGENCY, INC.—West Essex Savings and Loan Association, Caldwell; incorporated December 8, 1982.

WEST MEADOW REALTY, INC.—Prospect Park Savings and Loan Association, Haledon; incorporated November 10, 1981.

WHITE HORSE SAVINGS SERVICE CORPORATION—White Horse Savings and Loan Association, Trenton; incorporated January 24, 1983.

WINSAVE SERVICE CORP.—American Savings and Loan Association, Bloomfield; incorporated December 30, 1982.

WOODWILD FINANCIAL SERVICES, INC.—Metuchen Savings and Loan Association, Metuchen; incorporated February 23, 1984.

YOUNG MEN'S SERVICE CORPORATION—Young Men's Savings and Loan Association, Bridgeton; incorporated October 10, 1978.

PART II-B

AGGREGATE STATISTICAL COMPARISONS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
MEMBERSHIP SUMMARY AS OF
DECEMBER 31, 1984

County (A)	No. of Depositors	No. of Mortgagors	No. of Other Borrowers	Total Membership
Atlantic	71,604	9,124	3,261	83,989
Bergen	579,441	70,344	28,721	678,506
Burlington	59,363	9,408	4,046	72,817
Camden	143,867	17,946	3,166	164,979
Cape May	58,882	7,462	1,212	67,556
Cumberland	148,619	10,168	10,379	169,166
Essex	331,885	33,772	7,060	372,717
Gloucester	38,339	2,816	1,609	42,764
Hudson	263,423	31,697	14,278	309,398
Mercer	171,308	17,660	6,390	195,358
Middlesex	186,327	18,808	5,117	210,252
Monmouth	193,170	20,660	8,427	222,257
Morris	105,388	10,656	3,606	119,650
Ocean	221,231	37,594	32,945	291,770
Passaic	343,031	39,000	7,131	389,162
Salem	33,145	2,916	2,144	38,205
Somerset	58,943	3,779	1,966	64,688
Sussex	6,723	875	240	7,838
Union	212,320	21,170	21,664	255,154
TOTAL	3,227,009	365,855	163,362	3,756,226

(A) County designation refers to principal office location.

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
SUMMARY OF DEPOSITS BY COUNTY
AS OF DECEMBER 1984

County	Number of Offices			Total Deposits
	Principal	Branch	Total	Per County
Atlantic	3	9	12	$ 375,325,667
Bergen	18	78	96	3,285,598,815
Burlington	8	20	28	659,901,697
Camden	15	19	34	916,469,113
Cape May	7	14	21	387,971,516
Cumberland	6	7	13	451,483,195
Essex	13	25	38	1,807,776,953
Gloucester	7	7	14	111,020,539
Hudson	8	17	25	1,369,136,414
Hunterdon	—	9	9	163,696,251
Mercer	8	17	25	1,125,644,424
Middlesex	8	31	39	1,339,480,215
Monmouth	7	33	40	955,308,714
Morris	6	27	33	782,096,903
Ocean	2	27	29	256,736,312
Passaic	11	38	49	2,091,707,824
Salem	3	4	7	148,089,940
Somerset	2	13	15	407,436,126
Sussex	1	11	12	71,666,122
Union	7	22	29	1,362,769,625
Warren	—	2	2	22,632,673
Total December 31, 1984	140	430	570	$18,091,949,038
Total December 31, 1983	140	420	560	15,920,783,301
Increase (Decrease)	—	10	10	2,171,165,737
% Increase	—	2.4	1.8	13.6

STATE OF NEW JERSEY
SAVINGS AND
DEPOSIT
(IN THOUSANDS)

	December 31, 1984		December 31, 1983	
	Balance	% to Total	Balance	% to Total
Jumbo Certificates	413,042	2.28	255,318	1.60
Money Market Certificates	4,240,998	23.44	4,330,056	27.20
Other Certificates	7,184,191	39.71	5,336,015	33.52
Total Certificates	11,838,231	65.43	9,921,389	62.32
N.O.W. Accounts	602,565	3.33	548,384	3.44
Checking Accounts	148,664	0.82	141,034	0.89
MMDA's	3,181,564	17.59	N/A	—
Other Deposits	2,320,925	12.83	5,309,976	33.35
Total Other Deposits	6,253,718	34.57	5,999,394	37.68
Grand Total	18,091,949	100.00	15,920,783	100.00

N/A = Not Available

—DEPARTMENT OF BANKING
LOAN DIVISION
TRENDS

December 31, 1982		December 31, 1981		December 31, 1980	
Balance	% to Total	Balance	% to Total	Balance	% to Total
298,990	1.95	510,051	3.08	—	0.00
4,831,105	31.47	7,013,732	42.35	6,338,003	40.38
6,235,591	40.62	4,558,864	27.53	4,713,326	30.03
11,365,686	74.04	12,082,647	72.95	11,051,329	70.41
337,304	2.20	249,644	1.51	99,736	0.64
9,893	0.06	2,789	0.02	1,646	0.01
N/A	—	N/A	—	N/A	—
3,638,397	23.70	4,227,548	25.52	4,543,074	28.94
3,985,594	25.96	4,479,981	27.05	4,644,456	29.59
15,351,280	100.00	16,562,628	100.00	15,695,785	100.00

NEW JERSEY
SAVINGS AND
COMPARATIVE STATEMENTS OF

(IN THOUSANDS)

Year	1950	1960	1970	1975
Number of Associations	470	406	309	220
ASSETS				
Construction Mortgages	$ —	$ —	$ —	$ —
Conventional Mortgages	342,506	1,446,929	3,497,893	6,227,613
FHA/VA Mortgages	137,885	629,454	1,457,303	2,209,937
Contracts & LTF's	1,769	1,389	3,659	2,403
Total Mortgage Loans	$482,160	$2,077,772	$4,958,855	$ 8,439,953
Less: Loans in Process	7,459	16,892	45,896	66,436
Net Mortgage Loans	474,701	2,060,880	4,912,959	8,373,517
Mortgage-Backed Securities	—	—	—	630,111
Total Mortgage Portfolio	$474,701	$2,060,880	$4,912,959	$ 9,003,628
Other Loans	5,452	22,583	80,361	161,977
Real Estate Owned	243	1,355	6,529	15,344
Cash	45,472	109,370	202,672	187,906
Liquid Investments	72,590	131,815	267,536	325,885
Other Investments	11,257	50,146	174,967	571,802
Fixed Assets	3,044	24,757	58,162	116,370
Invest. in Service Corp.	—	—	—	24,025
Other Assets	1,530	3,780	73,595	195,963
Total Assets	$614,289	$2,404,686	$5,776,781	$10,602,900

DEPARTMENT OF BANKING
LOAN DIVISION
FINANCIAL POSITION AS OF DECEMBER 31

1980 182	1981 166	1982 144	1983 140	1984 140
$ —	$ 244,679	$ 299,895	$ 431,696	$ 787,473
10,483,842	10,299,179	8,977,458	8,582,968	9,288,148
2,497,471	2,278,468	1,658,316	1,591,358	1,545,819
2,352	2,892	6,298	9,215	5,406
$12,983,665	$12,825,218	$10,941,967	$10,615,237	$11,626,846
120,138	99,258	111,752	188,503	342,816
12,863,527	12,725,960	10,830,215	10,426,734	11,284,030
2,558,337	3,221,582	2,659,181	3,067,752	3,049,769
$15,421,864	$15,947,542	$13,489,396	$13,494,486	$14,333,799
502,323	557,914	411,807	560,469	902,459
14,675	14,489	22,866	17,297	25,249
211,277	319,825	275,280	420,223	421,112
1,815,576	2,075,158	1,571,550	1,976,842	2,772,193
277,080	99,364	511,851	479,383	848,574
189,727	206,682	164,606	189,005	209,444
119,989	155,604	182,939	72,283	93,992
239,601	477,609	887,593	852,356	1,122,542
$18,792,112	$19,854,187	$17,517,888	$18,062,344	$20,729,364

NEW JERSEY
SAVINGS AND
COMPARATIVE STATEMENTS OF

(IN THOUSANDS)

Year	1950	1960	1970
Number of Associations	470	406	309
LIABILITIES AND NET WORTH			
JUMBO Certificates	$ —	$ —	$ —
Money Market Certificates	—	—	—
Other Certificates	—	—	1,388,444
Regular Deposits	544,470	2,187,984	3,701,576
NOW Accounts	—	—	—
Checking Accounts	—	—	—
Total Deposits[1]	$544,470	$2,187,984	$5,090,020
FHLB Advances	19,782	27,447	185,812
Other Borrowings	4,131	6,331	8,097
Other Liabilities	3,135	23,474	112,089
Total Liabilities	$571,518	$2,245,236	$5,396,018
Net Worth			
Cap. Stock & Paid in Surplus	$ —	$ —	$ —
Retained Earnings:			
Restricted	27,723	137,653	283,190
Unrestricted	15,048	21,797	97,573
Total Net Worth	$ 42,771	$ 159,450	$ 380,763
Total Liabilities & Net Worth	$614,289	$2,404,686	$5,776,781
[1]Includes IRA/KEOGH Deposits	$ —	$ —	$ —

DEPARTMENT OF BANKING
LOAN DIVISION
FINANCIAL POSITION AS OF DECEMBER 31

1975 220	1980 182	1981 166	1982 144	1983 140	1984 140
$ —	$ —	$ 510,051	$ 298,990	$ 255,318	$ 413,042
—	6,338,003	7,013,732	4,831,105	4,330,055	4,240,999
3,789,163	4,714,686	4,559,695	6,235,591	5,336,016	7,184,191
5,488,757	4,541,714	4,226,717	3,638,397	5,309,976	5,502,488
—	99,736	249,644	337,304	548,384	602,565
—	1,646	2,789	9,893	141,034	148,664
$ 9,277,920	$15,695,785	$16,562,628	$15,351,280	$15,920,783	$18,091,949
292,662	963,265	1,205,632	608,962	601,764	610,994
241,765	828,632	898,280	614,155	605,650	966,161
183,455	364,716	428,289	440,865	291,019	303,135
$ 9,995,802	$17,852,398	$19,094,829	$17,015,262	$17,419,216	$19,972,239
$ —	$ 6,203	$ 6,170	$ 1,451	$ 26,764	$ 65,939
384,935	548,080	389,796	356,788	341,273	315,158
222,163	385,431	363,392	144,387	275,091	376,028
$ 607,098	$ 939,714	$ 759,358	$ 502,626	$ 643,128	$ 757,125
$10,602,900	$18,792,112	$19,854,187	$17,517,888	$18,062,344	$20,729,364
$ —	$ 244,921	$ 332,994	$ 415,109	$ 622,816	$ 870,188

NEW JERSEY
SAVINGS AND
SUMMARY OF LOANS
DECEMBER

County[1]	Conventional Loans	FHA/VA Loans
Atlantic	42,089,547	341,382
Bergen	535,997,043	5,180,839
Burlington	37,368,811	0
Camden	43,448,955	119,300
Cape May	91,421,023	0
Cumberland	106,112,725	0
Essex	219,082,119	0
Gloucester	9,154,977	0
Hudson	160,152,814	8,848,453
Mercer	559,061,465	0
Middlesex	191,505,972	119,383
Monmouth	202,652,245	8,515,800
Morris	86,024,739	0
Ocean	192,797,902	640,900
Passaic	378,986,130	338,980
Salem	16,619,110	0
Somerset	78,589,770	100,500
Sussex	4,407,527	67,000
Union	249,882,485	0
Total	3,205,355,359	24,272,537

[1]Refers to Principal Office Location and not the location of the Security Property.

DEPARTMENT OF BANKING
LOAN DIVISION
CLOSED BY COUNTY
1984

Total Loans Closed	Mtg. Backed Sec.	Total Loans and Mtg. Backed Sec.
42,430,929	18,455,683	60,886,612
541,177,882	153,183,227	694,361,109
37,368,811	20,298,606	57,667,417
43,568,255	67,232,052	110,800,307
91,421,023	1,135,608	92,556,631
106,112,725	219,055,797	325,168,522
219,082,119	702,582,092	921,664,211
9,154,977	3,991,823	13,146,800
169,001,267	247,724,553	416,725,820
559,061,465	68,898,997	627,960,462
191,625,355	86,368,125	277,993,480
211,168,045	64,329,595	275,497,640
86,024,739	92,516,919	178,541,658
193,438,802	77,354,292	270,793,094
379,325,110	340,690,519	720,015,629
16,619,110	5,995,600	22,614,710
78,690,270	118,119,494	196,809,764
4,474,527	0	4,474,527
249,882,485	84,281,954	334,164,439
3,229,627,896	2,372,214,936	5,601,842,832

NEW JERSEY SAVINGS AND SUMMARY OF TWELVE MONTHS ENDED

	12 Months Ended 12-31-84		
	Number	Amount	% To Total
Out-Of-State Loans			
Conventional	6,462	$ 610,151,662	10.89
FHA/VA	243	14,244,022	0.25
Total Out-Of-State	6,705	$ 624,395,684	11.15
In-State Loans			
Originated	29,539	$2,302,029,557	41.09
Purchased	4,327	303,202,655	5.41
Total In-State	33,866	$2,605,232,212	46.51
Total Loans	40,571	3,229,627,896	57.65
Mortgage Backed Securities	—	2,372,214,936	42.35
Grand Total	40,571	$5,601,842,832	100.00
Analysis by Loan Type			
Conventional	40,193	$3,205,355,359	57.22
FHA/VA	378	24,272,537	0.43
Mortgage Backed Securities	N/A	2,372,214,936	42.35
Grand Total	40,571	$5,601,842,832	100.00

DEPARTMENT OF BANKING
LOAN DIVISION
LOANS CLOSED
DECEMBER 31, 1984

6 Months Ended 12-31-84			6 Months Ended 6-30-84		
Number	Amount	% To Total	Number	Amount	% To Total
3,550	$ 324,898,869	11.69	2,912	$ 285,252,793	10.11
157	9,087,617	0.33	86	5,156,405	0.18
3,707	$ 333,986,486	12.02	2,998	$ 290,409,198	10.29
14,038	$1,215,108,394	43.72	15,501	$1,086,921,163	38.51
2,956	215,715,779	7.76	1,371	87,486,876	3.10
16,994	$1,430,824,173	51.48	16,872	$1,174,408,039	41.61
20,701	1,764,810,659	63.49	19,870	1,464,817,237	51.90
N/A	1,014,751,538	36.51	N/A	1,357,463,398	48.10
20,701	$2,779,562,197	100.00	19,870	$2,822,280,635	100.00
20,419	$1,746,284,042	62.83	19,774	$1,459,071,317	51.70
282	18,526,716	0.67	96	5,745,821	0.20
N/A	1,014,751,538	36.51	N/A	1,357,463,398	48.10
20,701	$2,779,562,296	100.00	19,870	$2,822,280,536	100.00

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
ASSOCIATION ASSET AND DEPOSIT RANK
AS OF DECEMBER 31, 1984

Institution, Municipality	Total Assets Rank	Total Assets Amount	Total Deposits Rank	Total Deposits Amount
Investors S&L—Millburn	1	$1,643,461,975	1	$993,509,740
Columbia S&L—Fair Lawn	2	948,391,976	2	837,228,111
Queen City S&L—Plainfield	3	894,894,243	3	738,834,072
Security S&L—Vineland	4	754,019,079	5	636,892,499
Jersey Shore S&L—Toms River	5	704,152,904	4	647,800,250
Statewide S&L—Jersey City	6	599,205,886	7	507,756,626
Shadow Lawn S&L—Long Branch	7	593,444,331	6	530,108,542
North Jersey S&L—Passaic	8	501,151,461	10	397,160,582
Spencer S&L—Garfield	9	474,098,230	9	435,253,414
Inter-Boro S&L—Cherry Hill	10	473,338,216	8	439,597,130
First S&L Bayonne—Bayonne	11	410,982,275	11	369,500,651
First S&L Per. Amby.—Perth Amboy	12	377,476,496	12	322,373,802
First Jersey S&L—Wyckoff	13	338,782,142	13	277,809,480
Boiling Springs S&L—Rutherford	14	300,313,273	22	229,937,210
Oritani S&L—Hackensack	15	286,408,491	14	256,095,827
Colonial S&L—Roselle Park	16	267,677,286	15	249,808,739
Valley S&L—Closter	17	266,006,314	16	245,748,680
Polifly S&L—Hasbrouck Heights	18	259,724,435	19	242,776,542
Irving S&L—Paterson	19	257,653,771	23	229,215,752
Somerset S&L—Bound Brook	20	257,544,330	18	242,801,737
United S&L—Paterson	21	251,344,486	17	245,443,217
First DeWitt S&L—Belleville	22	250,959,217	20	233,852,491
Prospect Park S&L—Haledon	23	249,010,302	26	214,392,461
Farmers & Mechanics—Burlington Twp.	24	244,397,803	21	233,262,671
United S&L Trenton—Trenton	25	242,204,366	27	214,010,757
Nassau S&L—Princeton	26	241,378,480	30	208,666,480
Northern Valley-Englewood S&L—Englewood	27	237,473,915	24	222,967,812
Palisade S&L—West New York	28	234,596,780	25	217,192,458
Yorkwood S&L—Maplewood	29	230,780,375	33	197,544,014
Charter S&L—Randolph Township	30	225,216,129	28	210,939,518
Alexander Hamilton S&L—Paterson	31	224,001,302	29	209,897,724
Central Jersey S&L—East Brunswick	32	221,104,524	32	202,027,367
Roma S&L—Trenton	33	220,478,287	31	205,414,771
Centennial S&L—Pennington	34	211,690,119	40	171,546,962
Glen Ridge S&L—Glen Ridge	35	209,136,161	35	191,024,501
Nutley S&L—Nutley	36	203,362,476	34	193,190,164
Fort Lee S&L—Fort Lee	37	200,974,818	36	185,616,114
Haven S&L—Hoboken	38	193,883,429	39	174,690,353
Pulawski S&L—South River	39	186,147,032	37	177,532,761
Roselle S&L—Roselle	40	185,900,445	38	176,277,470
Clifton S&L—Clifton	41	179,028,888	41	169,301,592
Pamrapo S&L—Bayonne	42	178,870,437	42	164,579,895
Lakeland S&L—Succasunna	43	173,341,533	44	156,044,172
Haddon S&L—Haddon Heights	44	169,523,244	43	159,000,197
Anchor S&L—Somers Point	45	168,703,635	45	154,255,348
Center S&L—Clifton	46	152,048,447	46	143,455,345
Old Borough S&L—Trenton	47	146,439,916	47	129,402,365
Fellowship S&L—Bergenfield	48	143,172,947	48	127,133,694
Empire S&L—Hammonton	49	135,505,363	49	125,364,699
West Essex S&L—Caldwell	50	128,939,657	53	108,216,324
Cape May County S&L—Cape May Court House	51	124,366,530	50	116,527,717
South Jersey S&L—Turnersville	52	123,476,566	52	111,090,871
Little Falls S&L—Little Falls	53	114,288,555	51	111,312,227
Mutual Aid S&L—Manasquan	54	114,000,227	58	101,052,803

Institution, Municipality	Total Assets Rank	Total Assets Amount	Total Deposits Rank	Total Deposits Amount
First S&L Ltl. Falls—Little Falls	55	111,263,113	54	106,335,943
Pulaski S&L—Irvington	56	110,173,134	55	104,370,401
Sturdy S&L—Stone Harbor	57	108,759,144	56	102,052,206
Marine View S&L—Middletown	58	108,033,815	57	101,153,862
Young Men's S&L—Bridgeton	59	106,448,312	59	100,721,021
Raritan Valley S&L—East Brunswick	60	105,950,664	70	79,165,666
South Bergen S&L—Wood-Ridge	61	101,488,406	61	93,781,174
Wayne S&L—Wayne	62	100,679,445	60	94,010,759
Tri-County S&L—Camden	63	96,345,910	79	65,567,965
Magyar S&L—New Brunswick	64	95,628,722	62	92,563,228
Guardian S&L—Atlantic City	65	94,683,140	63	90,158,390
Reliance S&L—Rahway	66	93,644,642	64	88,674,005
Fidelity Mutual S&L—Westmont	67	92,749,584	65	87,973,852
Gibraltar S&L—Mendham	68	92,069,454	71	79,135,384
Franklin S&L—Salem	69	91,362,191	67	82,759,363
American S&L—Bloomfield	70	87,894,628	69	80,120,264
Robert Treat S&L—Newark	71	85,840,161	66	85,652,180
Guttenberg S&L—Guttenberg	72	85,786,093	73	76,514,047
Manasquan S&L—Wall Township	73	85,495,707	74	76,339,330
Freehold S&L—Freehold	74	85,363,502	68	81,458,508
Riverside S&L—Riverside	75	84,928,833	72	78,688,884
Llewellyn-Edison S&L—West Orange	76	82,409,049	75	75,715,794
Lakeview S&L—Paterson	77	80,621,663	76	70,829,165
Mayflower S&L—Livingston	78	75,099,926	77	70,024,893
Mercer S&L—Trenton	79	72,809,818	78	66,038,530
First S&L Penns Gr.—Penns Grove	80	66,864,550	80	63,061,969
East Jersey S&L—Deal	81	62,232,679	84	53,719,092
United Roosevelt S&L—Carteret	82	60,608,006	81	56,439,831
Union City S&L—Union City	83	60,191,401	85	52,722,564
Elmora S&L—Elizabeth	84	59,277,027	91	44,389,611
Ridgewood S&L—Ridgewood	85	58,647,833	82	54,803,682
Ocean City Home S&L—Ocean City	86	58,472,807	83	54,027,022
Millville S&L—Millville	87	49,919,839	88	45,727,716
Metuchen S&L—Metuchen	88	49,234,146	97	46,618,965
Glen Rock S&L—Glen Rock	89	48,930,019	96	46,882,404
West Orange S&L—West Orange	90	47,360,116	92	44,367,710
White Horse S&L—Trenton	91	47,008,586	90	45,298,419
Chatham S&L—Chatham	92	46,166,741	89	45,396,748
Bogota S&L—Bogota	93	45,448,950	94	40,416,471
Atco S&L—Atco	94	43,369,341	93	41,314,383
Audubon S&L—Audubon	95	35,690,307	95	34,169,791
Millington S&L—Millington	96	34,230,107	97	32,092,334
Schuyler S&L—Kearny	97	32,614,698	99	30,697,853
Newton S&L—Newton	98	32,540,893	96	32,244,443
Ramsey's S&L—Ramsey	99	32,126,123	98	30,768,460
First S&L Sea Isle City—Sea Isle City	100	31,022,889	100	29,350,695
Landis S&L—Vineland	101	29,932,633	101	28,575,485
Crest S&L—Wildwood Crest	102	29,290,114	103	25,091,979
Volunteer S&L—Little Ferry	103	28,841,514	102	27,398,829
Delanco S&L—Delanco	104	25,884,012	104	23,872,398
Monroe S&L—Williamstown	105	23,860,639	105	22,941,708
Westwood S&L—Westwood	106	21,945,009	106	20,775,229
Lincoln Park S&L—Lincoln Park	107	19,200,489	107	17,997,094
Bordentown-Peoples S&L—Bordentown Township	108	15,869,165	108	14,891,806
Roebling S&L—Roebling	109	15,651,553	110	13,828,920
City of Burlington S&L—Burlington	110	14,531,852	109	14,119,049
Dollar S&L—Newark	111	10,720,460	111	9,208,649
Alientown S&L—Allentown	112	8,119,590	112	7,169,411
Manville S&L—Manville	113	7,005,924	113	6,564,618

Institution, Municipality	Total Assets Rank	Total Assets Amount	Total Deposits Rank	Total Deposits Amount
Satisfactory S&L—Elizabeth	114	1,530,918	115	1,293,678
Wawel S&L—Wallington	115	1,490,484	114	1,445,654
Progressive S&L—Berlin	116	1,278,471	116	1,017,799
East Side S&L—Pennsauken	117	1,199,346	117	870,279
Wenonah-Westville B&L—Wenonah	118	1,116,264	118	861,828
United Mutual L&B—Gloucester City	119	950,948	119	755,981
Liberty S&L—Elizabeth	120	937,295	120	754,068
Beverly S&L—Beverly	121	884,052	122	625,353
*Bay City S&L—South Amboy	122	762,914	121	634,032
Clayton Bldg. Assn.—Clayton	123	639,641	124	428,866
Wildwood S&L—Wildwood	124	609,221	140	0
Victory B&L—Gloucester City	125	547,450	123	444,581
Equitable B&L—Bridgeton	126	535,060	125	388,476
Community-W. Jersey S&L—Camden	127	515,802	126	377,740
Quinton L&B—Quinton	128	419,115	127	346,523
Delsea B&L—Clayton	129	380,760	128	309,233
Laurel Springs B&L—Laurel Springs	130	335,449	129	280,777
Cumberland S&L—Bridgeton	131	324,702	130	273,710
South Seaville B&L—South Seaville	132	310,929	131	245,973
Mantua B&L—Manuta Twp.	133	295,263	132	236,431
Improvement B&L—Gloucester City	134	294,886	134	220,868
Old Buck B&L—Westville	135	277,955	133	224,719
Surf B&L—Seaside Heights	136	237,359	136	192,748
Florence Twp. S&L—Florence	137	230,561	135	198,291
Surety B&L—Pennsauken	138	187,544	137	134,446
Business Men's B&L—Camden	139	134,338	138	113,773
Chambersburg S&L—Trenton	140	124,806	139	86,358
STATE TOTALS		$20,729,364,106		$18,091,949,038

*Name changed from Investors and Owners S&L to Bay City S&L as of February 27, 1985.

PART II-C

STATISTICS AND COMPARATIVE DATA FOR SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

For the year ending December 31, 1984

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Alexander Hamilton Savings and Loan Ass'n.	Allentown Savings and Loan Ass'n.	American Savings and Loan Ass'n.	Anchor Savings and Loan Ass'n.	Atco Savings and Loan Ass'n.
Address	1 Colt St.	20 No. Main St.	365 Broad St.	500 New Road	296 White Horse Pike
City	Paterson	Allentown	Bloomfield	Somers Point	Atco
Managing Officer	William M. Brickman	Edward J. Ryder	Charles Zalenski	William Neidig	Charles DeSorte
Telephone Number	(201) 439-3200	(609) 259-7361	(201) 748-3600	(609) 927-8111	(609) 767-1550
Incorporation Date	December 12, 1940	March 17, 1920	October 14, 1919	February 3, 1943	November 28, 1925
Assets					
Mortgage Loans	$109,905,910	$6,356,620	$70,893,272	$123,700,092	$32,802,179
Contracts & LTF's	—	—	—	—	—
Construction Loans	2,939,417	163,000	5,070,647	13,936,993	2,735,825
Total Mortgage Loans	$112,845,327	$6,519,620	$75,963,919	$137,637,085	$35,538,004
Loans in Process	638,150	61,000	867,542	4,958,989	1,293,074
Net Mortgage Loans	$112,207,177	$6,458,620	$75,096,377	$132,678,096	$34,244,930
Mtg. Backed Sec.	40,116,046	23,872	—	4,054,733	2,330,269
Total Mtg. Portfolio	$152,323,223	$6,482,492	$75,096,377	$136,732,829	$36,575,199
Real Estate Owned	$ —	$ —	—	$ 990,314	$ 28,509
Other Loans	7,500,609	240,318	3,926,010	1,740,302	1,051,814
Liquid Investments	25,086,361	1,159,231	6,462,216	16,159,479	2,605,587
Other Investments	18,068,750	10,075	10,000	2,848,354	29,700
Other Assets	21,022,359	227,474	2,400,025	10,232,357	3,078,532
Total Assets	$224,001,302	$8,119,590	$87,894,628	$168,703,635	$43,369,341
Liabilities & Net Worth					
Jumbo CD's	$ 102,406	$ —	$ 1,683,941	$ 6,212,721	$ 4,369,125
Other CD's	134,922,369	4,387,149	53,520,650	102,820,087	23,298,818
Other Deposits	74,872,949	2,782,262	24,915,673	45,222,540	13,646,440
Total Deposits	$209,897,724	$7,169,411	$80,120,264	$154,255,348	$41,314,383
F.H.L.B. Advances	$ —	$ —	$ —	$ 5,600,000	$ 97,500
Other Borrowings	7,098,024	—	—	1,382,668	323,682
Other Liabilities	1,492,640	7,042	1,985,076	2,418,721	298,591
Total Liabilities	$218,488,388	$7,176,453	$82,105,340	$163,656,737	$42,034,156
Regulatory N/W	5,512,914	943,137	5,789,288	5,046,898	1,335,185
Total Liab. & Net Worth	$224,001,302	$8,119,590	$87,894,628	$168,703,635	$43,369,341

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Audubon Savings and Loan Ass'n.	Bogota Savings and Loan Ass'n.	Boiling Springs Savings and Loan Ass'n.	Bordentown-Peoples Savings and Loan Ass'n.	Cape May County Savings and Loan Ass'n.
Address	509 So. White Horse Pk.	60 East Main St.	23 Park Avenue	Farnsworth Ave. & Rt. 130	7 N. Main St.
City	Audubon	Bogota	Rutherford	Bordentown Twp.	Cape May Court Hse.
Managing Officer	Joseph Y. Stroup	Robert J. McCarthy	Edward C. Gibney	Theodore Mitre	Herbert L. Hornsby, Jr.
Telephone Number	(609) 547-1800	(201) 489-3666	(201) 939-5000	(609) 298-0723	(609) 465-5186
Incorporation Date	August 10, 1904	March 31, 1893	February 21, 1939	March 12, 1880	August 22, 1923
Assets					
Mortgage Loans	$26,747,497	$28,152,368	$179,641,430	$ 5,253,693	$ 96,485,368
Contracts & LTF's	—	—	—	—	—
Construction Loans	—	150,000	12,033,494	—	10,021,167
Total Mortgage Loans	$26,747,497	$28,302,368	$191,674,924	$ 5,253,693	$106,506,535
Loans in Process	—	140,000	9,749,793	—	1,355,281
Net Mortgage Loans	$26,747,497	$28,162,368	$181,925,131	$ 5,253,693	$105,151,254
Mtg. Backed Sec.	3,406,334	123,863	48,346,042	4,862,107	228,094
Total Mtg. Portfolio	$30,153,831	$28,286,231	$230,271,173	$10,115,800	$105,379,348
Real Estate Owned	$ 122,052	—	$ —	$ —	$ 47,010
Other Loans	1,800,318	949,971	1,294,687	212,769	1,334,948
Liquid Investments	2,888,237	15,467,954	52,938,731	4,783,062	10,614,971
Other Investments	—	—	7,067,265	—	1,000,000
Other Assets	725,869	744,794	8,741,417	757,534	5,990,253
Total Assets	$35,690,307	$45,448,950	$300,313,273	$15,869,165	$124,366,530
Liabilities & Net Worth					
Jumbo CD's	$ 216,500	$ —	$ —	$ 300,000	$ —
Other CD's	24,819,158	21,056,469	135,672,633	12,565,121	76,082,191
Other Deposits	9,134,133	19,360,002	94,264,577	2,026,685	40,445,526
Total Deposits	$34,169,791	$40,416,471	$229,937,210	$14,891,806	$116,527,717
F.H.L.B. Advances	$ 250,000	$ —	$ 19,392,857	$ —	$ —
Other Borrowings	—	—	26,690,156	—	—
Other Liabilities	353,014	534,682	4,760,361	511,932	835,714
Total Liabilities	$34,772,805	$40,951,153	$280,780,584	$15,403,738	$117,363,431
Regulatory N/W	917,502	4,497,797	19,532,689	465,427	7,003,099
Total Liab. & Net Worth	$35,690,307	$45,448,950	$300,313,273	$15,869,165	$124,366,530

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Centennial Savings and Loan Ass'n.	Center Savings and Loan Ass'n.	Central Jersey Savings and Loan Ass'n.	Charter Savings and Loan Ass'n.	Chatham Savings and Loan Ass'n.
Address	2 No. Highway 31	295 Clifton Ave.	591 Cranbury Rd.	430 Route 10	311 Main St.
City	Pennington	Clifton	East Brunswick	Randolph Twp.	Chatham
Managing Officer	Michael Young	Patrick J. Paolella	L. Doris Fritsch	Joseph J. Smith	Charles Lindner
Telephone Number	(609) 737-0079	(201) 365-1717	(201) 254-6600	(201) 366-3300	(201) 635-8500
Incorporation Date	July 25, 1912	August 13, 1941	February 29, 1892	March 14, 1923	February 6, 1908
Assets					
Mortgage Loans	$145,463,905	$ 90,125,604	$133,638,843	$107,971,595	$30,119,964
Contracts & LTF's	—	—	147,406	—	—
Construction Loans	1,206,695	5,575,993	25,107,740	1,019,126	372,000
Total Mortgage Loans	$146,670,600	$ 95,701,597	$158,893,989	$108,990,721	$30,491,964
Loans in Process	277,695	453,650	13,957,884	284,850	—
Net Mortgage Loans	$146,392,905	$ 95,247,947	$144,936,105	$108,705,871	$30,491,964
Mtg. Backed Sec.	10,274,244	6,661,490	15,692,855	51,630,405	7,367,009
Total Mtg. Portfolio	$156,667,149	$101,909,437	$160,628,960	$160,336,276	$37,858,973
Real Estate Owned	$ 462,833	$ 3,542,791	$ 47,413	$ —	$ —
Other Loans	1,513,042	1,559,398	21,670,509	13,823,164	2,828,887
Liquid Investments	10,510,006	36,381,710	20,519,417	35,664,256	3,344,339
Other Investments	449,080	3,018,647	805,506	60,000	1,123,568
Other Assets	42,088,009	5,636,464	17,432,719	15,332,433	1,010,974
Total Assets	$211,690,119	$152,048,447	$221,104,524	$225,216,129	$46,166,741
Liabilities & Net Worth					
Jumbo CD's	$ 3,420,746	$ 100,000	$ —	$ 300,675	$ 1,286,960
Other CD's	104,712,144	100,786,262	126,078,756	121,163,891	28,218,714
Other Deposits	63,414,072	42,569,083	75,948,611	89,474,952	15,891,074
Total Deposits	$171,546,962	$143,455,345	$202,027,367	$210,939,518	$45,396,748
F.H.L.B. Advances	$ 20,000,000	$ 1,357,143	$ 3,978,571	$ —	$ —
Other Borrowings	7,393,963	—	1,424,824	—	—
Other Liabilities	1,179,312	1,366,829	2,487,961	2,605,543	541,047
Total Liabilities	$200,120,237	$146,179,317	$209,918,723	$213,545,061	$45,937,795
Regulatory N/W	11,569,882	5,869,130	11,185,801	11,671,068	228,946
Total Liab. & Net Worth	$211,690,119	$152,048,447	$221,104,524	$225,216,129	$46,166,741

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	City of Burlington Savings and Loan Ass'n.	Clifton Savings and Loan Ass'n.	Colonial Savings and Loan Ass'n.	Columbia Savings and Loan Ass'n.	Crest Savings and Loan Ass'n.
Address	115 E. Broad St.	1055 Clifton Ave.	1 W. Westfield Ave.	25-00 Broadway	5406 New Jersey Ave.
City	Burlington	Clifton	Roselle Park	Fair Lawn	Wildwood Crest
Managing Officer	LeRoy R. Lerry	Kenneth H. Van Saders	William J. Biunno	Robert T. Holland	Lucy Walker
Telephone Number	(609) 386-0280	(201) 473-2200	(201) 245-2313	(201) 796-3600	(609) 522-5115
Incorporation Date	March 16, 1868	June 11, 1928	June 26, 1904	March 31, 1927	September 19, 1919
Assets					
Mortgage Loans	$10,476,216	$129,718,685	$185,658,607	$579,626,772	$26,217,640
Contracts & LTF's	—	—	—	—	—
Construction Loans	102,000	90,000	3,100,886	72 606,227	60,000
Total Mortgage Loans	$10,578,216	$129,808,685	$188,759,493	$652,232,999	$26,277,640
Loans in Process	66,000	31,000	2,440,835	36,168,979	—
Net Mortgage Loans	$10,512,216	$129,777,685	$186,318,658	$616,064,020	$26,277,640
Mtg. Backed Sec.	713,815	17,197,901	24,700,332	103,712,612	—
Total Mtg. Portfolio	$11,226,031	$146,975,586	$211,018,990	$719,776,632	$26,277,640
Real Estate Owned	$ —	$ 29,712	$ 100,935	$ 2,475,926	$ —
Other Loans	1,281,924	2,207,543	11,641,772	52,731,515	58,292
Liquid Investments	1,153,540	26,561,382	19,197,056	72,140,122	2,336,282
Other Investments	200,000	—	6,597,583	149,301	—
Other Assets	670,357	3,254,665	19,120,950	101,118,480	617,900
Total Assets	$14,531,852	$179,028,888	$267,677,286	$948,391,976	$29,290,114
Liabilities & Net Worth					
Jumbo CD's	$ 500,000	$ —	$ 11,011,672	$ —	$ 1,358,187
Other CD's	9,358,781	97,213,061	198,376,062	545,817,671	16,812,450
Other Deposits	4,260,268	72,088,531	40,421,005	291,410,440	6,921,342
Total Deposits	$14,119,049	$169,301,592	$249,808,739	$837,228,111	$25,091,979
F.H.L.B. Advances	$ —	$ —	$ 11,000,000	$ 54,125,000	$ 2,550,000
Other Borrowings	115,606	—	2,191,214	12,451,301	—
Other Liabilities	194,095	1,967,017	2,136,518	12,658,891	251,029
Total Liabilities	$14,428,750	$171,268,609	$265,136,471	$916,463,303	$27,893,008
Regulatory N/W	103,102	7,760,279	2,540,815	31,928,673	1,397,106
Total Liab. & Net Worth	$14,531,852	$179,028,888	$267,677,286	$948,391,976	$29,290,114

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Delanco Savings and Loan Ass'n.	Dollar Savings and Loan Ass'n.	East Jersey Savings and Loan Ass'n.	Elmora Savings and Loan Ass'n.	Empire Savings and Loan Ass'n.
Address	615 Burlington Ave.	893 Franklin Ave.	Norwood Ave. & Wyckoff St.	121 Broad St.	245 Bellevue Ave.
City	Delanco	Newark	Deal	Elizabeth	Hammonton
Managing Officer	Harry Myers, Jr.	Anthony Capriglione	Lawrence W. Moss, Jr.	Robert J. Olsen	Frank M. Calletta
Telephone Number	(609) 461-0611	(201) 483-0001	(201) 222-6550	(201) 355-2111	(609) 561-2222
Incorporation Date	May 9, 1890	July 15, 1925	December 11, 1869	December 27, 1910	November 25, 1871
Assets					
Mortgage Loans	$17,852,455	$ 7,950,261	$37,156,585	$10,647,156	$ 77,427,398
Contracts & LTF's	—	—	—	—	—
Construction Loans	—	265,000	736,362	—	3,019,194
Total Mortgage Loans	$17,852,455	$ 8,215,261	$37,892,947	$10,647,156	$ 80,446,592
Loans in Process	—	127,800	51,000	—	3,478,953
Net Mortgage Loans	$17,852,455	$ 8,087,461	$37,841,947	$10,647,156	$ 76,967,639
Mtg. Backed Sec.	2,557,719	807,408	9,409,719	34,219,595	15,063,524
Total Mtg. Portfolio	$20,410,174	$ 8,894,869	$47,251,666	$44,866,751	$ 92,031,163
Real Estate Owned	$ —	$ —	$ —	$ —	$ 101,420
Other Loans	1,431,640	—	494,824	236,220	17,473,652
Liquid Investments	2,534,166	1,480,899	3,763,997	4,371,394	15,538,344
Other Investments	—	5,600	5,000,000	551,833	4,064,750
Other Assets	1,508,032	339,092	5,722,192	9,250,829	6,296,034
Total Assets	$25,884,012	$10,720,460	$62,232,679	$59,277,027	$135,505,363
Liabilities & Net Worth					
Jumbo CD's	$ —	$ 101,422	$ 745,864	$ 807,053	$ 14,997,514
Other CD's	13,823,631	4,476,648	34,185,031	28,254,662	65,803,452
Other Deposits	10,048,767	4,630,579	18,788,197	15,327,896	44,563,733
Total Deposits	$23,872,398	$ 9,208,649	$53,719,092	$44,389,611	$125,364,699
F.H.L.B. Advances	$ —	$ —	$ 1,000,000	$14,300,000	$ 3,000,000
Other Borrowings	323,682	—	4,352,551	—	1,014,207
Other Liabilities	429,759	334,600	1,132,826	442,238	2,823,655
Total Liabilities	$24,625,839	$ 9,543,249	$60,204,469	$59,131,849	$132,202,561
Regulatory N/W	1,258,173	1,177,211	2,028,210	145,178	3,302,802
Total Liab. & Net Worth	$25,884,012	$10,720,460	$62,232,679	$59,277,027	$135,505,363

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Farmers & Mechanics Savings and Loan Ass'n.	Fellowship Savings and Loan Ass'n.	Fidelity Mutual Savings and Loan Ass'n.	First DeWitt Savings and Loan Ass'n.	First Jersey Savings and Loan Ass'n.
Address	Sunset & Salem Rds.	95 No. Washington Ave.	302 Haddon Ave.	463 Washington Ave.	392 Main St.
City	Burlington Twp.	Bergenfield	Westmont	Belleville	Wyckoff
Managing Officer	George J. Barber	Robert M. Westerdahl	Stephen R. Selverian	Henrik Tvedt	R.A. Hetherington, Jr.
Telephone Number	(609) 386-2400	(201) 384-8900	(609) 858-1800	(201) 751-2800	(201) 891-2200
Incorporation Date	April 1, 1871	September 7, 1927	May 11, 1939	March 23, 1942	January 3, 1906
Assets					
Mortgage Loans	$183,266,787	$ 84,784,333	$43,921,642	$170,552,921	$116,179,825
Contracts & LTF's	3,650	—	—	21,093	—
Construction Loans	1,273,500	22,467,481	694,418	1,459,113	11,244,931
Total Mortgage Loans	$184,543,937	$107,251,814	$44,616,060	$172,033,127	$127,424,756
Loans in Process	678,850	9,582,537	290,500	98,200	5,817,694
Net Mortgage Loans	$183,865,087	$ 97,669,277	$44,325,560	$171,934,927	$121,607,062
Mtg. Backed Sec.	16,602,441	13,565,986	16,828,031	32,851,953	55,961,822
Total Mtg. Portfolio	$200,467,528	$111,235,263	$61,153,591	$204,786,880	$177,568,884
Real Estate Owned	$ —	$ —	$ 21,282	$ —	$ —
Other Loans	12,873,746	8,585,038	1,300,048	4,566,429	3,227,059
Liquid Investments	20,222,287	10,932,955	21,204,760	29,807,927	33,368,610
Other Investments	329,113	5,406,773	6,409,977	228,287	76,552,744
Other Assets	10,505,129	7,012,918	2,659,926	11,569,694	48,064,845
Total Assets	$244,397,803	$143,172,947	$92,749,584	$250,959,217	$338,782,142
Liabilities & Net Worth					
Jumbo CD's	$ 6,255,249	$ 5,160,852	$ 875,582	$ 4,000,075	$ —
Other CD's	155,517,242	79,775,530	61,247,529	137,075,198	215,469,724
Other Deposits	71,490,180	42,197,312	25,850,741	92,777,218	62,339,756
Total Deposits	$233,262,671	$127,133,694	$87,973,852	$233,852,491	$277,809,480
F.H.L.B. Advances	$ —	$ 8,000,000	$ —	$ —	$ 49,100,000
Other Borrowings	785,418	3,783,682	600,307	231,210	—
Other Liabilities	1,889,077	1,155,425	1,921,505	3,772,476	3,506,812
Total Liabilities	$235,937,166	$140,072,801	$90,495,664	$237,856,177	$330,416,292
Regulatory N/W	8,460,637	3,100,146	2,253,920	13,103,040	8,365,850
Total Liab. & Net Worth	$244,397,803	$143,172,947	$92,749,584	$250,959,217	$338,782,142

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	First Savings and Loan Ass'n. Bayonne	First Savings and Loan Ass'n. Little Falls	First Savings and Loan Ass'n. Penns Grove	First Savings and Loan Ass'n. Perth Amboy	First Savings and Loan Ass'n. Sea Isle City
Address	568 Broadway	115 Main St.	48 W. Main St.	339 State St.	137 J.F. Kennedy Blvd.
City	Bayonne	Little Falls	Penns Grove	Perth Amboy	Sea Isle City
Managing Officer	Patrick F.X. Nilan	Alfred J. Ekeman, Jr.	Stephen D. Miller	Joseph S. Yewaisis	Linda L. Black
Telephone Number	(201) 437-1000	(201) 256-2100	(609) 299-1766	(201) 442-2770	(609) 263-7823
Incorporation Date	August 19, 1889	January 27, 1928	November 16, 1928	June 3, 1901	September 20, 1882
Assets					
Mortgage Loans	$263,529,512	$ 84,896,416	$34,191,855	$165,255,320	$27,218,586
Contracts & LTF's	100,334	—	89,728	—	—
Construction Loans	1,408,055	1,237,000	4,984,554	4,281,830	—
Total Mortgage Loans	$265,037,901	$ 86,133,416	$39,266,137	$169,537,150	$27,218,586
Loans in Process	953,875	440,750	1,158,899	353,800	533,337
Net Mortgage Loans	$264,084,026	$ 85,692,666	$38,107,238	$169,183,350	$26,685,249
Mtg. Backed Sec.	140,585	3,306,877	10,094,972	99,052,917	587,579
Total Mtg. Portfolio	$264,224,611	$ 88,999,543	$48,202,210	$268,236,267	$27,272,828
Real Estate Owned	$ —	$ 369,155	$ —	$ —	$ 100,130
Other Loans	7,046,554	5,256,404	3,471,597	5,403,573	28,699
Liquid Investments	108,976,102	11,836,765	13,101,397	53,609,423	2,579,356
Other Investments	25,042,015	1,700,648	139,067	30,343,643	—
Other Assets	5,692,993	3,100,598	1,950,279	19,883,590	1,041,876
Total Assets	$410,982,275	$111,263,113	$66,864,550	$377,476,496	$31,022,889
Liabilities & Net Worth					
Jumbo CD's	$ 136,108	$ 2,273,302	$ 600,000	$ 11,300,080	$ —
Other CD's	263,203,670	69,000,489	40,875,315	237,792,337	17,124,640
Other Deposits	106,160,873	35,062,152	21,586,654	73,281,385	12,226,055
Total Deposits	$369,500,651	$106,335,943	$63,061,969	$322,373,802	$29,350,695
F.H.L.B. Advances	$ —	$ —	$ —	$ 2,500,000	—
Other Borrowings	19,470,886	1,626,000	323,682	29,460,142	—
Other Liabilities	4,772,918	366,146	486,076	4,928,711	286,860
Total Liabilities	393,744,455	$108,328,089	$63,871,727	$359,262,655	$29,637,555
Regulatory N/W	17,237,820	2,935,024	2,992,823	18,213,841	1,385,334
Total Liab. & Net Worth	$410,982,275	$111,263,113	$66,864,550	$377,476,496	$31,022,889

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Fort Lee Savings and Loan Ass'n.	Franklin Savings and Loan Ass'n.	Freehold Savings and Loan Ass'n.	Gibraltar Savings and Loan Ass'n.	Glen Ridge Savings and Loan Ass'n.
Address	2011 Lemoine Ave.	137 West Broadway	68 West Main St.	95 E. Main St	277 Ridgewood Ave.
City	Fort Lee	Salem	Freehold	Mendham	Glen Ridge
Managing Officer	Robert L. Pierson	David Lindstrom	David E. Sautters	Vincent P. Murphy	Walter H. Foster, Jr.
Telephone Number	(201) 947-0700	(609) 935-2400	(201) 462-6700	(201) 372-1221	(201) 743-8471
Incorporation Date	December 27, 1892	April 18, 1861	June 24, 1869	March 18, 1909	March 30, 1914
Assets					
Mortgage Loans	$ 78,589,031	$32,242,829	$61,479,299	$60,525,560	$107,444,193
Contracts & LTF's	—	—	—	—	—
Construction Loans	9,833,828	662,114	8,500,000	3,754,346	47,514,555
Total Mortgage Loans	$ 88,422,859	$32,904,943	$69,979,299	$64,279,906	$154,958,748
Loans in Process	2,440,638	283,550	2,552,539	997,813	15,096,322
Net Mortgage Loans	$ 85,982,221	$32,621,393	$67,426,760	$63,282,093	$139,862,426
Mtg. Backed Sec.	44,209,887	18,069,380	—	10,217,897	37,741,740
Total Mtg. Portfolio	$130,192,108	$50,690,773	$67,426,760	$73,499,990	$177,604,166
Real Estate Owned	$ 4,607,353	$ 25,016	—	$ 26,500	$ 33,131
Other Loans	3,431,274	6,098,260	1,273,024	186,480	2,037,912
Liquid Investments	38,907,059	26,889,339	13,445,590	7,823,598	23,316,254
Other Investments	1,948,994	3,191,884	10,000	1,023,334	1,031,214
Other Assets	21,888,030	4,466,919	3,208,128	9,509,552	5,113,484
Total Assets	$200,974,818	$91,362,191	$85,363,502	$92,069,454	$209,136,161
Liabilities & Net Worth					
Jumbo CD's	$ 6,379,663	$ —	$ 1,750,463	$ 2,744,401	$ —
Other CD's	108,421,512	48,186,598	55,808,168	49,151,547	120,677,109
Other Deposits	70,814,939	34,572,765	23,899,877	27,239,436	70,347,392
Total Deposits	$185,616,114	$82,759,363	$81,458,508	$79,135,384	$191,024,501
F.H.L.B. Advances	$ —	$ —	$ —	$ 4,000,000	$ 1,357,143
Other Borrowings	9,364,000	821,472	—	3,409,083	4,561,774
Other Liabilities	1,261,916	954,899	675,266	1,739,993	2,570,351
Total Liabilities	$196,242,030	$84,535,734	$82,133,774	$88,284,460	$199,513,769
Regulatory N/W	4,732,788	6,826,457	3,229,728	3,784,994	9,622,392
Total Liab. & Net Worth	$200,974,818	$91,362,191	$85,363,502	$92,069,454	$209,136,161

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Glen Rock Savings and Loan Ass'n.	Guardian Savings and Loan Ass'n.	Guttenberg Savings and Loan Ass'n.	Haddon Savings and Loan Ass'n.	Haven Savings and Loan Ass'n.
Address	183 Rock Road	1410 Atlantic Ave.	6823 Bergenline Ave.	201 White Horse Pike	621 Washington St.
City	Glen Rock	Atlantic City	Guttenberg	Haddon Heights	Hoboken
Managing Officer	Leonard Pikaard, Sr.	Fred G. Rishel	Alan L. Williams	Stanley A. Smith	John H. Wessling
Telephone Number	(201) 652-8772	(609) 344-9027	(201) 869-9300	(609) 547-3700	(201) 659-3600
Incorporation Date	September 20, 1922	February 4, 1943	May 23, 1907	February 16, 1905	December 16, 1938
Assets					
Mortgage Loans	$ 33,833,723	$52,353,811	$29,872,139	$113,132,434	$120,254,666
Contracts & LTF's	—	—	—	—	—
Construction Loans	3,825,000	761,213	160,000	—	8,718,515
Total Mortgage Loans	$ 37,658,723	$53,115,024	$30,032,139	$113,132,434	$128,973,181
Loans in Process	2,123,728	253,800	104,000	8,200	1,480,250
Net Mortgage Loans	$ 35,534,995	$52,861,224	$29,928,139	$113,124,234	$127,492,931
Mtg. Backed Sec.	—	4,216,464	31,179,232	4,893,962	23,633,359
Total Mtg. Portfolio	$ 35,534,995	$57,077,688	$61,107,371	$118,018,196	$151,126,290
Real Estate Owned	$ —	$ 108,902	$ —	$ 53,792	$ —
Other Loans	718,484	744,084	618,828	169,443	7,653,966
Liquid Investments	9,985,183	24,140,707	21,120,699	46,857,067	26,062,859
Other Investments	1,803,342	10,156,999	986,937	—	5,445,057
Other Assets	888,015	2,454,760	1,952,258	4,424,746	3,595,257
Total Assets	$48,930,019	$94,683,140	$85,786,093	$169,523,244	$193,883,429
Liabilities & Net Worth					
Jumbo CD's	$ 1,075,000	$ —	$ 244,080	$ —	$ 2,611,665
Other CD's	30,361,150	65,052,243	50,038,727	109,332,859	121,572,178
Other Deposits	15,446,254	25,106,147	26,231,240	49,667,338	50,506,510
Total Deposits	$46,882,404	$90,158,390	$76,514,047	$159,000,197	$174,690,353
F.H.L.B. Advances	$ —	$ —	$ —	$ —	$ 4,000,000
Other Borrowings	—	—	—	578,024	5,116,613
Other Liabilities	347,204	1,082,762	793,897	1,704,046	1,781,036
Total Liabilities	$47,229,608	$91,241,152	$77,307,944	$161,282,267	$185,588,002
Regulatory N/W	1,700,411	3,441,988	8,478,149	8,240,977	8,295,427
Total Liab. & Net Worth	$48,930,019	$94,683,140	$85,786,093	$169,523,244	$193,883,429

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Inter-Boro Savings and Loan Ass'n.	Investors Savings and Loan Ass'n.	Irving Savings and Loan Ass'n.	Jersey Shore Savings and Loan Ass'n.	Lakeland Savings and Loan Ass'n.
Address	Rt. 70 & Springdale Rd.	249 Millburn Ave.	126 Market St.	36 Washington St.	250 Route 10
City	Cherry Hill	Millburn	Paterson	Toms River	Succasunna
Managing Officer	Joseph M. Ochman, Sr.	Roland Lewan, Jr.	William G. Edie	James F. Leen	Henry A. Becker
Telephone Number	(609) 424-1000	(201) 376-5100	(201) 423-2000	(201) 349-1000	(201) 584-6666
Incorporation Date	March 20, 1939	May 14, 1926	December 12, 1940	September 13, 1943	August 6, 1925
Assets					
Mortgage Loans	$221,391,472	$ 231,466,179	$132,007,734	$361,658,305	$115,413,604
Contracts & LTF's	—	395,000	—	2,167,056	8,581
Construction Loans	138,526	2,840,350	5,227,440	36,844,607	1,324,395
Total Mortgage Loans	$221,529,998	$ 234,701,529	$137,235,174	$400,669,968	$116,746,580
Loans in Process	88,150	—	1,822,160	13,919,407	430,650
Net Mortgage Loans	$221,441,848	$ 234,701,529	$135,413,014	$386,750,561	$116,315,930
Mtg. Backed Sec.	171,203,003	258,066,706	6,706,176	117,349,438	31,601,127
Total Mtg. Portfolio	$392,644,851	$ 492,768,235	$142,119,190	$504,099,999	$147,917,057
Real Estate Owned	$ 156,995	$ —	$ 3,851,984	$ 312,641	$ 51,879
Other Loans	2,712,983	167,841,013	19,089,009	30,875,938	2,126,166
Liquid Investments	60,291,233	834,320,300	36,422,119	49,515,477	17,206,261
Other Investments	800,000	130,736,122	30,396,490	34,022,482	259,777
Other Assets	16,732,154	17,796,305	25,774,979	85,326,367	5,780,393
Total Assets	$473,338,216	$1,643,461,975	$257,653,771	$704,152,904	$173,341,533
Liabilities & Net Worth					
Jumbo CD's	$ 4,668,223	$ —	$ 2,303,440	$ 11,237,494	$ 200,000
Other CD's	323,886,304	466,010,615	140,482,414	473,045,616	117,013,363
Other Deposits	111,042,603	527,499,125	86,429,898	163,517,140	38,830,809
Total Deposits	$439,597,130	$ 993,509,740	$229,215,752	$647,800,250	$156,044,172
F.H.L.B. Advances	$ 2,400,000	$ 50,000,000	$ 550,000	$ 14,250,000	$ 2,500,000
Other Borrowings	6,170,078	527,739,526	231,210	5,742,036	924,819
Other Liabilities	6,934,082	23,079,082	19,036,431	22,427,093	2,846,220
Total Liabilities	$455,101,290	$1,594,328,348	249,033,393	$690,219,379	$162,315,211
Regulatory N/W	18,236,926	49,133,627	8,620,378	13,933,525	$ 11,026,322
Total Liab. & Net Worth	$473,338,216	$1,643,461,975	$257,653,771	$704,152,904	$173,341,533

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Lakeview Savings and Loan Ass'n.	Landis Savings and Loan Ass'n.	Lincoln Park Savings and Loan Ass'n.	Little Falls Savings and Loan Ass'n.	Llewellyn-Edison Savings and Loan Ass'n.
Address	1117-1119 Main St.	552 Landis Ave.	31 Boonton Tpke.	86 Main St.	474 Prospect Ave.
City	Paterson	Vineland	Lincoln Park	Little Falls	West Orange
Managing Officer	Leo J. Costello	Frank Cammarata	David S. Passafaro	John P. Pullara	J. Robert Duff
Telephone Number	(201) 742-3060	(609) 691-6010	(201) 694-0481	(201) 256-6100	(201) 736-0020
Incorporation Date	July 28, 1922	March 19, 1924	January 12, 1923	March 16, 1887	January 6, 1913
Assets					
Mortgage Loans	$58,578,169	$20,733,444	$15,595,175	$ 68,048,837	$63,573,232
Contracts & LTF's	—	16,802	—	—	—
Construction Loans	328,000	85,000	—	—	1,577,357
Total Mortgage Loans	$58,906,169	$20,835,246	$15,595,175	$ 68,048,837	$65,150,589
Loans in Process	151,500	23,334	—	54,000	228,970
Net Mortgage Loans	$58,754,669	$20,811,912	$15,595,175	$ 67,994,837	$64,921,619
Mtg. Backed Sec.	12,273,199	3,861,335	372,359	24,240,946	2,235,986
Total Mtg. Portfolio	$71,027,868	$24,673,247	$15,967,534	$ 92,235,783	$67,157,605
Real Estate Owned	$ 1,325,904	$ 16,118	$ —	$ 134,931	$ 72,716
Other Loans	300,364	114,120	1,200,939	1,074,404	2,467,362
Liquid Investments	5,877,691	3,965,092	1,499,206	19,748,970	9,397,701
Other Investments	—	—	—	10,000	—
Other Assets	2,089,836	1,164,056	532,810	1,084,467	3,313,665
Total Assets	$80,621,663	$29,932,633	$19,200,489	$114,288,555	$82,409,049
Liabilities & Net Worth					
Jumbo CD's	$ 2,435,032	$ —	$ —	$ —	$ 219,348
Other CD's	39,831,498	21,303,571	10,050,296	83,665,669	59,994,616
Other Deposits	28,562,635	7,271,914	7,946,798	27,646,558	15,501,830
Total Deposits	$70,829,165	$28,575,485	$17,997,094	$111,312,227	$75,715,794
F.H.L.B. Advances	$ 1,000,000	$ —	$ —	$ —	$ 4,000,000
Other Borrowings	2,000,000	389,596	—	—	—
Other Liabilities	2,906,426	390,883	226,255	1,353,806	1,465,223
Total Liabilities	$76,735,591	$29,355,964	18,223,349	$112,666,033	$81,181,017
Regulatory N/W	3,886,072	576,669	977,140	1,622,522	1,228,032
Total Liab. & Net Worth	$80,621,663	$29,932,633	$19,200,489	$114,288,555	$82,409,049

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Magyar Savings and Loan Ass'n.	Manasquan Savings and Loan Ass'n.	Manville Savings and Loan Ass'n.	Marine View Savings and Loan Ass'n.	Mayflower Savings and Loan Ass'n.
Address	101 French St.	Meetinghouse Rd. at Rt. 35	313 S. Main St.	1184 Highway 35	72 S. Livingston Ave.
City	New Brunswick	Wall Twp.	Manville	Middletown	Livingston
Managing Officer	William J. Kukor	Thomas F. Blake	Barbara Kulick	Rodney W. Kruse	Norman Goldfarb
Telephone Number	(201) 249-2438	(201) 223-2882	(201) 722-2776	(201) 671-2400	(201) 992-6262
Incorporation Date	August 17, 1922	May 6, 1874	March 11, 1920	October 17, 1938	February 20, 1936
Assets					
Mortgage Loans	$61,767,734	$35,499,978	$5,687,220	$ 62,029,225	$44,536,148
Contracts & LTF's	—	—	—	—	—
Construction Loans	323,504	2,375,000	442,000	196,926	—
Total Mortgage Loans	$62,091,238	$37,874,978	$6,129,220	$ 62,226,151	$44,536,148
Loans in Process	222,300	275,700	141,800	42,500	—
Net Mortgage Loans	$61,868,938	$37,599,278	$5,987,420	$ 62,183,651	$44,536,148
Mtg. Backed Sec.	16,183,544	28,369,839	—	22,685,681	20,165,178
Total Mtg. Portfolio	$78,052,482	$65,969,117	$5,987,420	$ 84,869,332	$64,701,326
Real Estate Owned	$ 6,000	$ —	—	$ 28,307	$ —
Other Loans	2,022,212	3,097,384	152,860	3,444,161	2,387,791
Liquid Investments	10,910,454	11,781,374	750,055	12,714,906	6,812,466
Other Investments	992,814	239,349	—	2,103,676	—
Other Assets	3,644,760	4,408,483	115,589	4,873,433	1,198,343
Total Assets	$95,628,722	$85,495,707	$7,005,924	$108,033,815	$75,099,926
Liabilities & Net Worth					
Jumbo CD's	$ —	$ —	$ —	$ —	$ —
Other CD's	60,417,335	46,742,269	4,205,210	68,661,207	43,974,810
Other Deposits	32,145,893	29,597,061	2,359,408	32,492,655	26,050,083
Total Deposits	$92,563,228	$76,339,330	$6,564,618	$101,153,862	$70,024,893
F.H.L.B. Advances	$ —	$ —	$ —	$ —	$ —
Other Borrowings	345,792	—	—	822,035	—
Other Liabilities	672,688	1,624,089	89,933	1,827,460	1,369,915
Total Liabilities	$93,581,708	$77,963,419	$6,654,551	$103,803,357	$71,394,808
Regulatory N/W	2,047,014	7,532,288	351,373	4,230,458	3,705,118
Total Liab. & Net Worth	$95,628,722	$85,495,707	$7,005,924	$108,033,815	$75,099,926

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Mercer Savings and Loan Ass'n.	Metuchen Savings and Loan Ass'n.	Millington Savings and Loan Ass'n.	Millville Savings and Loan Ass'n.	Monroe Savings and Loan Ass'n.
Address	1225 Brunswick Ave.	429 Main St.	1932 Long Hill Rd.	219 N. High St.	114 So. Main St.
City	Trenton	Metuchen	Millington	Millville	Williamstown
Managing Officer	Leonard M. Willis	Katherine J. Liseno	Fred H. Lachenauer	Daniel F. Baer	Richard R. Sica
Telephone Number	(609) 394-7184	(201) 548-7400	(201) 647-3030	(609) 825-0809	(609) 629-6439
Incorporation Date	December 21, 1911	September 7, 1897	October 11, 1911	October 16, 1941	January 31, 1870
Assets					
Mortgage Loans	$23,794,744	$29,890,444	$22,108,573	$21,618,924	$13,662,704
Contracts & LTF's	22,408	—	—	—	18,582
Construction Loans	770,000	105,000	750,000	173,400	154,699
Total Mortgage Loans	$24,587,152	$29,995,444	$22,858,573	$21,792,324	$13,835,985
Loans in Process	306,971	43,500	105,000	53,700	46,250
Net Mortgage Loans	$24,280,181	$29,951,944	$22,753,573	$21,738,624	$13,789,735
Mtg. Backed Sec.	17,830,929	13,251,557	529,288	15,645,607	2,603,068
Total Mtg. Portfolio	$42,111,110	$43,203,501	$23,282,861	$37,384,231	$16,392,803
Real Estate Owned	$ 221,227	$ —	$ —	$ —	$ —
Other Loans	9,631,888	708,455	1,061,725	254,616	1,014,417
Liquid Investments	13,186,788	3,337,000	7,745,894	10,809,290	2,588,550
Other Investments	2,257,874	562,405	1,200,859	—	3,084,378
Other Assets	5,400,931	1,422,785	938,768	1,471,702	780,491
Total Assets	$72,809,818	$49,234,146	$34,230,107	$49,919,839	$23,860,639
Liabilities & Net Worth					
Jumbo CD's	$ 1,667,623	$ 618,000	$ 2,158,127	$ —	$ —
Other CD's	41,896,207	24,670,296	17,197,420	30,228,122	15,147,035
Other Deposits	22,474,700	21,330,669	12,736,787	15,499,594	7,794,673
Total Deposits	$66,038,530	$46,618,965	$32,092,334	$45,727,716	$22,941,708
F.H.L.B. Advances	$ 500,000	$ —	$ —	$ —	$ —
Other Borrowings	3,030,807	—	—	353,635	—
Other Liabilities	1,741,245	648,389	326,138	695,586	131,675
Total Liabilities	$71,310,582	$47,267,354	$32,418,472	$46,776,937	$23,073,383
Regulatory N/W	1,499,236	1,966,792	1,811,635	3,142,902	787,256
Total Liab. & Net Worth	$72,809,818	$49,234,146	$34,230,107	$49,919,839	$23,860,639

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Mutual Aid Savings and Loan Ass'n.	Nassau Savings and Loan Ass'n.	Newton Savings and Loan Ass'n.	North Jersey Savings and Loan Ass'n.	Northern Valley-Englewood Savings and Loan Ass'n.
Address	Hwy. 71 & Main St.	188 Nassau St.	15 Trinity	625 Main Ave.	76 Engle St.
City	Manasquan	Princeton	Newton	Passaic	Englewood
Managing Officer	Gerald F. McMaster	Joseph W. Bandura	John Goriscak	Warren H. Klemt	John B. Zanetti
Telephone Number	(201) 223-3434	(609) 924-4498	(201) 383-2211	(201) 773-5900	(201) 568-0700
Incorporation Date	December 20, 1923	March 17, 1924	August 25, 1890	February 17, 1939	May 10, 1887
Assets					
Mortgage Loans	$ 53,865,136	$152,500,440	$25,744,810	$308,352,746	$140,334,272
Contracts & LTF's	131,551	—	—	—	—
Construction Loans	26,419,218	113,405,740	61,000	46,468,611	3,602,500
Total Mortgage Loans	$ 80,415,905	$265,906,180	$25,805,810	$354,821,357	$143,936,772
Loans in Process	10,502,906	56,662,890	12,300	20,769,975	1,339,550
Net Mortgage Loans	$ 69,912,999	$209,243,290	$25,793,510	$334,051,382	$142,597,222
Mtg. Backed Sec.	10,756,538	2,184,765	1,087,828	52,864,471	13,311,002
Total Mtg. Portfolio	$ 80,669,537	$211,428,055	$26,881,338	$386,915,853	$155,908,224
Real Estate Owned	$ —	$ 85,527	$ 607,495	$ 255,233	$ —
Other Loans	9,519,704	2,269,143	944,951	1,997,832	8,038,804
Liquid Investments	5,786,173	14,387,983	2,331,633	38,400,998	63,377,799
Other Investments	9,241,804	3,593,892	103,688	3,360,023	2,977,766
Other Assets	8,783,009	9,613,880	1,671,788	70,221,522	7,171,322
Total Assets	$114,000,227	$241,378,480	$32,540,893	$501,151,461	$237,473,915
Liabilities & Net Worth					
Jumbo CD's	$ 100,000	$ 27,141,270	$ —	$ 2,365,462	$ —
Other CD's	65,368,085	88,029,510	19,651,886	296,378,241	125,919,617
Other Deposits	35,584,718	93,495,700	12,592,557	98,416,879	97,048,195
Total Deposits	$101,052,803	$208,666,480	$32,244,443	$397,160,582	$222,967,812
F.H.L.B. Advances	$ 7,000,000	$ 18,500,000	$ —	$ 81,520,000	$ —
Other Borrowings	691,586	1,937,197	115,606	6,554,804	—
Other Liabilities	1,720,819	3,799,657	163,142	9,072,521	3,103,883
Total Liabilities	$110,465,208	$232,903,334	$32,523,191	$494,307,907	$226,071,695
Regulatory N/W	3,535,019	8,475,146	17,702	6,843,554	11,402,220
Total Liab. & Net Worth	$114,000,227	$241,378,480	$32,540,893	$501,151,461	$237,473,915

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Nutley Savings and Loan Ass'n.	Ocean City Home Savings and Loan Ass'n.	Old Borough Savings and Loan Ass'n.	Oritani Savings and Loan Ass'n.	Palisade Savings and Loan Ass'n.
Address	371 Franklin Ave.	1001 Asbury Avenue	1434 So. Broad St.	321 Main St.	5310 Bergenline Ave.
City	Nutley	Ocean City	Trenton	Hackensack	West New York
Managing Officer	John V. Kelly	Robert L. Smith, II	Frank M. Russo	Philip D. Wyks	Douglas H. Lane, Jr.
Telephone Number	(201) 661-3200	(609) 399-0012	(609) 393-4148	(201) 343-3800	(201) 641-3200
Incorporation Date	January 2, 1920	December 4, 1912	May 11, 1928	March 18, 1911	March 31, 1891
Assets					
Mortgage Loans	$ 61,505,257	$36,625,891	$ 69,580,488	$178,684,659	$ 92,677,421
Contracts & LTF's	—	—	—	36,552	—
Construction Loans	1,336,509	273,000	18,349,500	1,619,900	—
Total Mortgage Loans	$ 62,841,766	$36,898,891	$ 87,929,988	$180,341,111	$ 92,677,421
Loans in Process	—	164,100	6,912,263	3,960,827	4,200
Net Mortgage Loans	$ 62,841,766	$36,734,791	$ 81,017,725	$176,380,284	$ 92,673,221
Mtg. Backed Sec.	—	4,250,627	28,789,240	—	48,136,709
Total Mtg. Portfolio	$ 62,841,766	$40,985,418	$109,806,965	$176,380,284	$140,809,930
Real Estate Owned	$ 1	$ —	$ —	$ 514,194	$ —
Other Loans	4,526,996	464,608	4,300,424	165	3,718,047
Liquid Investments	20,146,853	7,699,936	13,972,431	91,011,005	38,065,862
Other Investments	88,176,565	7,164,273	8,857,013	6,982,986	2,610,822
Other Assets	27,670,295	2,158,572	9,503,083	11,519,857	48,392,119
Total Assets	$203,362,476	$58,472,807	$146,439,916	$286,408,491	$234,596,780
Liabilities & Net Worth					
Jumbo CD's	$ 279,180	$ —	$ 7,510,422	$ —	$ —
Other CD's	130,963,055	28,729,761	80,818,405	105,799,418	105,618,654
Other Deposits	61,947,929	25,297,261	41,073,538	150,296,409	111,573,804
Total Deposits	$193,190,164	$54,027,022	$129,402,365	$256,095,827	$217,192,458
F.H.L.B. Advances	$ —	$ —	$ 2,000,000	$ —	$ 97,289
Other Borrowings	4,200	—	8,289,844	—	476,721
Other Liabilities	3,296,349	294,983	3,135,895	6,059,014	1,815,196
Total Liabilities	$196,490,713	$54,322,005	$142,828,104	$262,154,841	$219,581,664
Regulatory N/W	6,871,763	4,150,802	3,611,812	24,253,650	15,015,116
Total Liab. & Net Worth	$203,362,476	$58,472,807	$146,439,916	$286,408,491	$234,596,780

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Pamrapo Savings and Loan Ass'n.	Polifly Savings and Loan Ass'n.	Prospect Park Savings and Loan Ass'n.	Pulaski Savings and Loan Ass'n.	Pulawski Savings and Loan Ass'n.
Address	611 Avenue C	181 Boulevard	396 Haledon Ave.	860 18th Ave.	6 Jackson St.
City	Bayonne	Hasbrouck Heights	Haledon	Irvington	South River
Managing Officer	William J. Campbell	Frederick T. Muller	Russell L. Frignoca	Thomas Bentkowski	Benjamin Konopacki
Telephone Number	(201) 339-4600	(201) 288-3960	(201) 790-3400	(201) 374-8900	(201) 257-2400
Incorporation Date	January 24, 1887	April 23, 1924	June 12, 1926	June 17, 1943	November 6, 1916
Assets					
Mortgage Loans	$ 99,808,229	$177,949,672	$155,384,629	$ 69,036,622	$143,535,540
Contracts & LTF's	—	20,982	—	282,767	—
Construction Loans	1,761,481	16,690,058	25,530,500	40,910	895,155
Total Mortgage Loans	$101,569,710	$194,660,712	$180,915,129	$ 69,360,299	$144,430,695
Loans in Process	282,500	8,305,228	12,962,086	24,000	535,000
Net Mortgage Loans	$101,287,210	$186,355,484	$167,953,043	$ 69,336,299	$143,895,695
Mtg. Backed Sec.	40,648,947	20,004,604	19,734,170	21,395,845	13,256,724
Total Mtg. Portfolio	$141,936,157	$206,360,088	$187,687,213	$ 90,732,144	$157,152,419
Real Estate Owned	$ 14,000	$ —	$ 119,337	$ 18,287	$ —
Other Loans	7,710,799	4,270,455	37,572,579	—	1,135,412
Liquid Investments	19,649,469	35,884,755	13,608,619	14,169,576	17,162,208
Other Investments	—	1,451,004	248,540	63,240	6,942,723
Other Assets	9,560,012	11,758,133	9,774,014	5,189,887	3,754,270
Total Assets	$178,870,437	$259,724,435	$249,010,302	$110,173,134	$186,147,032
Liabilities & Net Worth					
Jumbo CD's	$ 9,590,067	$ —	$ 3,669,520	$ —	$ —
Other CD's	74,473,394	149,346,737	145,255,981	78,389,794	115,430,223
Other Deposits	80,516,434	93,429,805	65,466,960	25,980,607	62,102,538
Total Deposits	$164,579,895	$242,776,542	$214,392,461	$104,370,401	$177,532,761
F.H.L.B. Advances	$ 750,000	$ 455,000	$ 9,650,000	$ 1,000,000	$ —
Other Borrowings	195,393	—	16,915,253	—	330,303
Other Liabilities	3,190,933	3,226,352	3,329,191	1,403,492	2,475,726
Total Liabilities	$168,716,221	$246,457,894	$244,286,905	$106,773,893	$180,338,790
Regulatory N/W	10,154,216	13,266,541	4,723,397	3,399,241	5,808,242
Total Liab. & Net Worth	$178,870,437	$259,724,435	$249,010,302	$110,173,134	$186,147,032

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Queen City Savings and Loan Ass'n.	Ramsey's Savings and Loan Ass'n.	Raritan Valley Savings and Loan Ass'n.	Reliance Savings and Loan Ass'n.	Ridgewood Savings and Loan Ass'n.
Address	107 Park Ave.	18 No. Spruce St.	Rt. 18 & W. Ferris St.	1525 Irving St.	55 No. Broad St.
City	Plainfield	Ramsey	East Brunswick	Rahway	Ridgewood
Managing Officer	Gerald R. O'Keeffe	George J. Morse	Joseph Paparatto	John J. McNamara	Robert S. Monteith
Telephone Number	(201) 757-4400	(201) 327-0062	(201) 238-5775	(201) 388-2202	(201) 445-4000
Incorporation Date	March 1, 1888	August 26, 1890	January 10, 1925	January 29, 1920	April 2, 1885
Assets					
Mortgage Loans	$332,992,651	$16,135,867	$ 75,403,933	$54,566,163	$50,274,436
Contracts & LTF's	—	—	—	—	—
Construction Loans	43,883,858	140,000	800,870	1,490,000	325,000
Total Mortgage Loans	$376,876,509	$16,275,867	$ 76,204,803	$56,056,163	$50,599,436
Loans in Process	14,489,829	85,000	485,471	364,500	161,520
Net Mortgage Loans	$362,386,680	$16,190,867	$ 75,719,332	$55,691,663	$50,437,916
Mtg. Backed Sec.	161,681,798	28,771	12,372,562	—	—
Total Mtg. Portfolio	$524,068,478	$16,219,638	$ 88,091,894	$55,691,663	$50,437,916
Real Estate Owned	$ 295,328	$ 583,469	$ —	—	$ —
Other Loans	115,659,801	4,171,571	2,085,447	20,664,014	1,919,461
Liquid Investments	108,809,938	8,224,338	4,038,669	14,130,368	5,041,921
Other Investments	25,996,834	711,368	3,160,056	—	—
Other Assets	120,063,864	2,215,739	8,574,598	3,158,597	1,248,535
Total Assets	$894,894,243	$32,126,123	$105,950,664	$93,644,642	$58,647,833
Liabilities & Net Worth					
Jumbo CD's	$ 26,565,381	$ 2,335,708	$ 1,645,834	$ 1,837,802	$ —
Other CD's	499,281,270	16,298,577	52,274,185	66,591,262	35,613,633
Other Deposits	212,987,421	12,134,175	25,245,647	20,244,941	19,190,049
Total Deposits	$738,834,072	$30,768,460	$ 79,165,666	$88,674,005	$54,803,682
F.H.L.B. Advances	$ 12,000,000	$ —	$ 15,238,691	$ 2,000,000	$ —
Other Borrowings	116,049,737	485,000	550,000	—	—
Other Liabilities	11,669,629	158,743	4,963,429	496,871	522,313
Total Liabilities	$878,553,438	$31,412,203	$ 99,917,786	$91,170,876	$55,325,995
Regulatory N/W	16,340,805	713,920	6,032,878	2,473,766	3,321,838
Total Liab. & Net Worth	$894,894,243	$32,126,123	$105,950,664	$93,644,642	$58,647,833

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Riverside Savings and Loan Ass'n.	Robert Treat Savings and Loan Ass'n.	Roebling Savings and Loan Ass'n.	Roma Savings and Loan Ass'n.	Roselle Savings and Loan Ass'n.
Address	15 Scott St.	1152 So. Orange Ave.	Rt. 130 & Delaware Ave.	485 Hamilton Ave.	235 Chestnut St.
City	Riverside	Newark	Roebling	Trenton	Roselle
Managing Officer	Joseph Di Leo	Walter C. Provost, Sr.	Robert Rusca	Rudolph A. Palombi	John R. Kliner
Telephone Number	(609) 461-0461	(201) 373-2344	(609) 499-0094	(609) 599-9301	(201) 245-1885
Incorporation Date	May 5, 1886	August 11, 1905	January 2, 1923	September 20, 1920	May 25, 1889
Assets					
Mortgage Loans	$53,562,514	$42,334,766	$10,397,696	$ 91,046,044	$ 77,760,189
Contracts & LTF's	45,734	—	22,563	16,173	8,720
Construction Loans	3,114,038	3,340,000	435,000	110,800	620,952
Total Mortgage Loans	$56,722,286	$45,674,766	$10,855,259	$ 91,173,017	$ 78,389,861
Loans in Process	134,300	436,402	12,000	1,140,272	216,950
Net Mortgage Loans	$56,587,986	$45,238,364	$10,843,259	$ 90,032,745	$ 78,172,911
Mtg. Backed Sec.	2,526,578	24,249,002	—	60,237,861	62,474,552
Total Mtg. Portfolio	$59,114,564	$69,487,366	$10,843,259	$150,270,606	$140,647,463
Real Estate Owned	$ —	$ 49,435	$ —	$ —	$ 526
Other Loans	1,318,814	1,019,280	1,469,112	4,061,434	2,933,889
Liquid Investments	20,634,047	10,646,805	2,435,838	23,426,730	35,409,294
Other Investments	—	2,955,561	—	34,250,215	2,403,837
Other Assets	3,861,408	1,681,714	903,344	8,469,302	4,505,436
Total Assets	$84,928,833	$85,840,161	$15,651,553	$220,478,287	$185,900,445
Liabilities & Net Worth					
Jumbo CD's	$ 1,877,084	$ —	$ —	$ 2,296,725	$ —
Other CD's	56,485,820	68,233,984	8,911,604	146,167,900	114,277,755
Other Deposits	20,325,980	17,418,196	4,917,316	56,950,146	61,999,715
Total Deposits	$78,688,884	$85,652,180	$13,828,920	$205,414,771	$176,277,470
F.H.L.B. Advances	$ 5,500,000	$ —	$ 1,100,000	$ —	$ —
Other Borrowings	7,923	323,682	141,289	1,686,587	578,024
Other Liabilities	903,569	412,563	213,228	3,129,049	1,409,006
Total Liabilities	$85,100,376	$86,388,425	$15,283,437	$210,230,407	$178,264,500
Regulatory N/W	(171,543)	(548,264)	368,116	10,247,880	7,635,945
Total Liab. & Net Worth	$84,928,833	$85,840,161	$15,651,553	$220,478,287	$185,900,445

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Schuyler Savings and Loan Ass'n.	Security Savings and Loan Ass'n.	Shadow Lawn Savings and Loan Ass'n.	Somerset Savings and Loan Ass'n.	South Bergen Savings and Loan Ass'n.
Address	24 Davis Ave.	818 Landis Ave.	600 Broadway	220 W. Union Ave.	250 Valley Blvd.
City	Kearny	Vineland	Long Branch	Bound Brook	Wood-Ridge
Managing Officer	Henry R. Maddi	Ronald A. Seagraves	Royal E. Fliedner	David M. Prugh	Herbert C. Hermnann
Telephone Number	(201) 991-7260	(609) 691-2400	(201) 222-1100	(201) 560-1700	(201) 939-3400
Incorporation Date	September 3, 1924	December 7, 1942	December 13, 192/	May 4, 1887	April 27, 1927
Assets					
Mortgage Loans	$19,607,615	$345,115,712	$380,634,117	$135,697,360	$ 76,009,466
Contracts & LTF's	—	—	664,775	—	—
Construction Loans	31,038	23,112,917	20,016,624	15,003,000	390,000
Total Mortgage Loans	$19,638,653	$368,228,629	$401,315,516	$150,700,360	$ 76,399,466
Loans in Process	5,000	4,616,578	21,417,565	5,108,705	215,000
Net Mortgage Loans	$19,633,653	$363,612,051	$379,897,951	$145,591,655	$ 76,184,466
Mtg. Backed Sec.	5,518,382	118,795,523	68,541,429	51,005,445	6,121,613
Total Mtg. Portfolio	$25,152,035	$482,407,574	$448,439,380	$196,597,100	$ 82,306,079
Real Estate Owned	$ —	$ 1,446,282	$ 293,618	$ 68,479	$ —
Other Loans	1,052,137	62,054,296	31,400,607	4,973,229	109,157
Liquid Investments	5,373,211	56,482,999	40,534,830	35,635,289	17,115,527
Other Investments	494,620	2,174,635	5,779,879	2,008,400	—
Other Assets	542,695	149,453,293	66,996,017	18,261,833	1,957,643
Total Assets	$32,614,698	$754,019,079	$593,444,331	$257,544,330	$101,488,406
Liabilities & Net Worth					
Jumbo CD's	$ 679,608	$ 63,144,455	$ 13,306,786	$ 1,679,962	$ —
Other CD's	16,405,683	380,985,626	325,422,673	162,143,797	53,680,351
Other Deposits	13,612,562	192,762,418	191,379,083	78,977,978	40,100,823
Total Deposits	$30,697,853	$636,892,499	$530,108,542	$242,801,737	$ 93,781,174
F.H.L.B. Advances	$ —	$ 23,000,000	$ 33,741,070	$ —	$ —
Other Borrowings	138,718	57,970,982	14,452,828	—	—
Other Liabilities	331,409	13,047,229	5,561,454	3,464,249	1,020,835
Total Liabilities	$31,167,980	$730,910,710	$583,863,894	$246,265,986	$ 94,802,009
Regulatory N/W	1,446,718	23,108,369	9,580,437	11,278,344	6,686,397
Total Liab. & Net Worth	$32,614,698	$754,019,079	$593,444,331	$257,544,330	$101,488,406

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	South Jersey Savings and Loan Ass'n.	Spencer Savings and Loan Ass'n.	Statewide Savings and Loan Ass'n.	Sturdy Savings and Loan Ass'n.	Tri-County Savings and Loan Ass'n.
Address	1501 Black Horse Pike	34 Outwater Lane	70 Sip Ave.	9417 Third Ave.	1498 Mt. Ephraim Ave.
City	Turnersville	Garfield	Jersey City	Stone Harbor	Camden
Managing Officer	Robert J. Colacicco	Charles Duess	Edward A. Mallaney	John L. Armour	Thomas L. Achey
Telephone Number	(609) 629-6000	(201) 772-6700	(201) 653-1117	(609) 368-2911	(609) 966-1200
Incorporation Date	March 10, 1926	July 5, 1939	August 6, 1943	June 26, 1922	November 16, 1923
Assets					
Mortgage Loans	$ 51,602,679	$316,804,103	$203,023,713	$ 87,680,199	$40,871,788
Contracts & LTF's	—	117,521	—	—	36,588
Construction Loans	1,877,305	2,583,459	8,282,750	2,051,948	884,885
Total Mortgage Loans	$ 53,479,984	$319,505,083	$211,306,463	$ 89,732,147	$41,793,261
Loans in Process	232,800	875,000	1,324,702	698,500	25,500
Net Mortgage Loans	$ 53,247,184	$318,630,083	$209,981,761	$ 89,033,647	$41,767,761
Mtg. Backed Sec.	42,110,517	45,630,324	187,313,386	725,408	5,920,230
Total Mtg. Portfolio	$ 95,357,701	$364,260,407	$397,295,147	$ 89,759,055	$47,687,991
Real Estate Owned	$ —	$ 73,578	$ 119,620	$ —	$ 150,891
Other Loans	5,785,948	—	17,499,964	1,510,375	21,633,170
Liquid Investments	16,978,010	74,962,657	83,415,110	13,806,231	18,066,190
Other Investments	852,749	26,118,415	38,803,395	—	3,686,517
Other Assets	4,502,158	8,683,173	62,072,650	3,683,483	5,121,151
Total Assets	$123,476,566	$474,098,230	$599,205,886	$108,759,144	$96,345,910
Liabilities & Net Worth					
Jumbo CD's	$ 200,231	$ —	$ 210,906	$ —	$30,003,829
Other CD's	64,945,493	282,835,073	316,870,230	68,644,674	17,498,439
Other Deposits	45,945,147	152,418,341	190,675,490	33,407,532	18,065,697
Total Deposits	$111,090,871	$435,253,414	$507,756,626	$102,052,206	$65,567,965
F.H.L.B. Advances	$ 6,000,000	$ —	$ 55,833,333	$ —	$12,000,000
Other Borrowings	100,000	16,141	22,234,167	184,964	8,556,819
Other Liabilities	1,381,217	9,548,984	1,879,660	675,721	689,415
Total Liabilities	$118,572,088	$444,818,539	$587,703,786	$102,912,891	$86,814,199
Regulatory N/W	4,904,478	29,279,691	11,502,100	5,846,253	9,531,711
Total Liab. & Net Worth	$123,476,566	$474,098,230	$599,205,886	$108,759,144	$96,345,910

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Union City Savings and Loan Ass'n.	United Roosevelt Savings and Loan Ass'n.	United Savings and Loan Ass'n.	United Savings and Loan Ass'n.	Valley Savings and Loan Ass'n.
Address	4200 Bergenline Ave.	11-15 Cooke Avenue	136 Market St.	70 N. Montgomery St.	15 Ver Valen St.
City	Union City	Carteret	Paterson	Trenton	Closter
Managing Officer	Richard W. Loeffler, Jr.	Emil E. Mudrak	Donald J. Moskowitz	Thomas J. Lynam	John A. Ruckstuhl
Telephone Number	(201) 330-2400	(201) 541-5445	(201) 279-6200	(609) 394-5252	(201) 768-4600
Incorporation Date	January 24, 1941	June 29, 1914	February 5, 1941	November 17, 1915	February 9, 1888
Assets					
Mortgage Loans	$48,641,187	$32,021,171	$169,321,856	$113,969,561	$126,925,160
Contracts & LTF's	—	—	—	—	—
Construction Loans	2,273,000	—	231,250	23,077,619	6,597,950
Total Mortgage Loans	$50,914,187	$32,021,171	$169,553,106	$137,047,180	$133,523,110
Loans in Process	608,139	—	135,000	16,409,246	3,252,551
Net Mortgage Loans	$50,306,048	$32,021,171	$169,418,106	$120,637,934	$130,270,559
Mtg. Backed Sec.	571,364	17,822,063	56,056,530	53,261,714	20,346,648
Total Mtg. Portfolio	$50,877,412	$49,843,234	$225,474,636	$173,899,648	$150,617,207
Real Estate Owned	$ —	$ —	$ —	$ 1,020,235	$ —
Other Loans	2,868	—	1,115,737	15,745,459	9,432,276
Liquid Investments	7,726,945	9,415,723	7,443,973	24,349,744	93,707,095
Other Investments	20,969	—	10,230,754	7,369,907	3,443,730
Other Assets	1,563,207	1,349,049	7,079,386	19,819,373	8,806,006
Total Assets	$60,191,401	$60,608,006	$251,344,486	$242,204,366	$266,006,314
Liabilities & Net Worth					
Jumbo CD's	$ —	$ —	$ 39,175,280	$ 12,077,839	$ 570,914
Other CD's	15,827,099	37,013,688	151,424,921	130,521,996	155,040,230
Other Deposits	36,895,465	19,426,143	54,843,016	71,410,922	90,137,536
Total Deposits	$52,722,564	$56,439,831	$245,443,217	$214,010,757	$245,748,680
F.H.L.B. Advances	$ —	$ —	$ —	$ 16,000,000	$ —
Other Borrowings	74,833	—	—	3,605,698	—
Other Liabilities	1,365,601	609,015	1,538,892	3,248,094	5,945,699
Total Liabilities	$54,162,998	$57,048,846	$246,982,109	$236,864,549	$251,694,379
Regulatory N/W	6,028,403	3,559,160	4,362,377	5,339,817	14,311,935
Total Liab. & Net Worth	$60,191,401	$60,608,006	$251,344,486	$242,204,366	$266,006,314

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Volunteer Savings and Loan Ass'n.	Wayne Savings and Loan Ass'n.	West Essex Savings and Loan Ass'n.	West Orange Savings and Loan Ass'n.	Westwood Savings and Loan Ass'n.
Address	187 Main St.	1255 Hamburg Tpk.	417 Bloomfield Ave.	487 Pleasant Valley Way	700-76 Broadway
City	Little Ferry	Wayne	Caldwell	West Orange	Westwood
Managing Officer	Edward P. Kinchley, Jr.	Cortland Munn	Leopold W. Montanaro	Richard Duess	William J. Woods
Telephone Number	(201) 641-3331	(201) 694-2300	(201) 226-7911	(201) 731-4630	(201) 666-5002
Incorporation Date	June 22, 1925	August 29, 1921	October 22, 1915	July 31, 1957	January 20, 1906
Assets					
Mortgage Loans	$17,438,367	$ 86,852,292	$ 69,054,653	$33,456,275	$15,570,492
Contracts & LTF's	—	—		35,890	—
Construction Loans	325,500	125,000	15,127,431	224,000	—
Total Mortgage Loans	$17,763,867	$ 86,977,292	$ 84,182,084	$33,716,165	$15,570,492
Loans in Process	109,900	61,500	6,651,295	90,000	—
Net Mortgage Loans	$17,653,967	$ 86,915,792	$ 77,530,789	$33,626,165	$15,570,492
Mtg. Backed Sec.	1,265,598	—	32,455,549	6,813,793	45,432
Total Mtg. Portfolio	$18,919,565	$ 86,915,792	$109,986,338	$40,439,958	$15,615,924
Real Estate Owned	$ —	$ 20,500	$ —	$ —	$ —
Other Loans	2,080,002	813,425	2,325,267	140,019	901,290
Liquid Investments	5,790,000	11,379,776	9,525,275	4,710,251	5,060,573
Other Investments	—	—	1,919,527	—	89,677
Other Assets	2,051,947	1,549,952	5,183,250	2,069,888	277,545
Total Assets	$28,841,514	$100,679,445	$128,939,657	$47,360,116	$21,945,009
Liabilities & Net Worth					
Jumbo CD's	$ —	$ 2,923,123	$ 8,000,076	$ 432,228	$ 831,375
Other CD's	11,441,230	49,076,811	65,728,409	28,001,457	11,432,750
Other Deposits	15,957,599	42,010,825	34,487,839	15,934,025	8,511,104
Total Deposits	$27,398,829	$ 94,010,759	$108,216,324	$44,367,710	$20,775,229
F.H.L.B. Advances	$ —	$ —	$ 3,500,000	$ —	$ —
Other Borrowings	—	—	9,922,616	—	—
Other Liabilities	597,750	1,506,269	1,611,063	941,443	263,069
Total Liabilities	$27,996,579	$ 95,517,028	$123,250,003	$45,309,153	$21,038,298
Regulatory N/W	844,935	5,162,417	5,689,654	2,050,963	906,711
Total Liab. & Net Worth	$28,841,514	$100,679,445	$128,939,657	$47,360,116	$21,945,009

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	White Horse Savings and Loan Ass'n.	Yorkwood Savings and Loan Ass'n.	Young Men's Savings and Loan Ass'n.	
Address	3745 Quakerbridge Rd.	Depot Plaza	85 W. Broad St.	
City	Trenton	Maplewood	Bridgeton	
Managing Officer	John E. Bishop	O. Vincent McNany	Frank Chiappine	
Telephone Number	(609) 586-8200	(201) 762-2302	(609) 451-5800	State
Incorporation Date	October 20, 1926	April 27, 1910	January 28, 1913	Totals
Assets				
Mortgage Loans	$28,171,785	$ 87,601,144	$ 24,057,818	$11,201,774
Contracts & LTF's	—	800,000	74,713	120,573
Construction Loans	1,426,214	4,843,198	17,300	1,508,075
Total Mortgage Loans	$29,597,999	$ 93,244,342	$ 24,149,831	$12,830,422
Loans in Process	586,600	776,130	34,700	10,000
Net Mortgage Loans	$29,011,399	$ 92,468,212	$ 24,115,131	$12,820,422
Mtg. Backed Sec.	4,534,838	66,676,721	66,413,463	—
Total Mtg. Portfolio	$33,546,237	$159,144,933	$ 90,528,594	$12,820,422
Real Estate Owned	$ —	$ —	$ —	$ 40,071
Other Loans	633,474	5,357,989	530,199	316,093
Liquid Investments	10,183,919	14,920,317	10,363,226	3,164,517
Other Investments	—	32,304,566	476,667	80,000
Other Assets	2,644,956	19,052,570	4,549,626	130,430
Total Assets	$47,008,586	$230,780,375	$106,448,312	$16,551,533
Liabilities & Net Worth				
Jumbo CD's	$ 700,000	$ 32,911,902	$ 550,000	$ —
Other CD's	25,472,594	100,311,082	71,823,074	—
Other Deposits	19,125,825	64,321,030	28,347,947	12,762,185
Total Deposits	$45,298,419	$197,544,014	$100,721,021	$12,762,185
F.H.L.B. Advances	$ —	$ 23,300,000	$ —	$ —
Other Borrowings	541,384	—	—	384,574
Other Liabilities	735,853	5,466,431	1,851,786	349,655
Total Liabilities	$46,575,656	$226,310,445	$102,572,807	$13,496,414
Regulatory N/W	432,930	4,469,930	3,875,505	3,055,119
Total Liab. & Net Worth	$47,008,586	$230,780,375	$106,448,312	$16,551,533

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Bay City Savings and Loan Ass'n.	Beverly Building and Loan Ass'n.	Businessmen's Building and Loan Ass'n.	Chambersburg Savings and Loan Ass'n.	Clayton Building Association
Address	131 So. Broadway	415 Cooper St.	525 Cooper St.	1121 So. Broad St.	Delsea Dr. & High St.
City	South Amboy	Beverly	Camden	Trenton	Clayton
Managing Officer	Ann-Marie McGowan	Margaret H. Van Sciver	R.H. Hunt	Alfred O. Stonaker	Michael Lachowicz, Jr.
Telephone Number	(201) 721-2040	(609) 386-5024	(609) 547-3643	(609) 695-5362	(609) 641-1331
Incorporation Date	June 18, 1920	January 12, 1868	November 19, 1913	October 21, 1921	April 15, 1880
Assets					
Mortgage Loans	$667,725	$777,804	$110,264	$ 74,072	$586,351
Contracts & LTF's	—	17,559	—	—	—
Construction Loans	—	—	—	—	—
Total Mortgage Loans	$667,725	$795,363	$110,264	$ 74,072	$586,351
Loans in Process	—	—	—	—	10,000
Net Mortgage Loans	$667,725	$795,363	$110,264	$ 74,072	$576,351
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$667,725	$795,363	$110,264	$ 74,072	$576,351
Real Estate Owned	$ —	$ —	$ —	$ —	$ —
Other Loans	4,415	76,446	—	11,364	12,669
Liquid Investments	74,158	586	23,904	38,682	46,289
Other Investments	—	—	—	—	—
Other Assets	16,616	11,657	170	688	4,332
Total Assets	$762,914	$884,052	$134,338	$124,806	$639,641
Liabilities & Net Worth					
Jumbo CD's	$ —	$ —	$ —	$ —	$ —
Other CD's	—	—	—	—	—
Other Deposits	634,032	625,353	113,773	86,358	428,866
Total Deposits	$634,032	$625,353	$113,773	$ 86,358	$428,866
F.H.L.B. Advances	$ —	$ —	$ —	$ —	$ —
Other Borrowings	—	77,000	—	—	11,574
Other Liabilities	52,375	1,639	514	4,570	7,215
Total Liabilities	$686,407	$703,992	$114,287	$ 90,928	$447,655
Regulatory N/W	76,507	180,060	20,051	33,878	191,986
Total Liab. & Net Worth	$762,914	$884,052	$134,338	$124,806	$639,641

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Community-West Jersey Savings and Loan Ass'n.	Cumberland Savings and Loan Ass'n.	Delsea Building and Loan Ass'n.	East Side Savings and Loan Ass'n.	Equitable Building and Loan Ass'n.
Address	2700 Federal St.	134 W. Broad St.	311 No. Delsea Dr.	4221 Westfield Ave.	136 W. Broad St.
City	Camden	Bridgeton	Clayton	Pennsauken	Bridgeton
Managing Officer	Cipriano F. Cavallo	Dora W. Sheppard	David Atkinson	Lambert E. Greiner	B. Franklin Hottel
Telephone Number	(609) 963-0706	(609) 451-2000	(609) 691-8184	(609) 663-5980	(609) 451-9388
Incorporation Date	September 12, 1919	March 25, 1915	May 4, 1926	April 6, 1925	February 10, 1898
Assets					
Mortgage Loans	$494,223	$292,328	$332,920	$1,146,678	$372,750
Contracts & LTF's	—	—	—	—	—
Construction Loans	—	—	—	—	—
Total Mortgage Loans	$494,223	$292,328	$332,920	$1,146,678	$372,750
Loans in Process	—	—	—	—	—
Net Mortgage Loans	$494,223	$292,328	$332,920	$1,146,678	$372,750
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$494,223	$292,328	$332,920	$1,146,678	$372,750
Real Estate Owned	$ —	$ 4,489	$ —	$ —	$ —
Other Loans	7,478	—	600	4,267	16,150
Liquid Investments	13,929	26,308	43,650	45,399	95,941
Other Investments	—	—	—	—	50,000
Other Assets	172	1,577	3,590	3,002	219
Total Assets	$515,802	$324,702	$380,760	$1,199,346	$535,060
Liabilities & Net Worth					
Jumbo CD's	$ —	$ —	$ —	$ —	$ —
Other CD's	—	—	—	—	—
Other Deposits	377,740	273,710	309,233	870,279	388,476
Total Deposits	$377,740	$273,710	$309,233	$ 870,279	$388,476
F.H.L.B. Advances	$ —	$ —	$ —	$ —	$ —
Other Borrowings	20,000	—	—	170,000	—
Other Liabilities	1,111	22,810	1,725	16,872	8,718
Total Liabilities	$398,851	$296,520	$310,958	$1,057,151	$397,194
Regulatory N/W	116,951	28,182	69,802	142,195	137,866
Total Liab. & Net Worth	$515,802	$324,702	$380,760	$1,199,346	$535,060

PART II-D

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS MORTGAGE BANKERS AND MORTGAGE BROKERS

Pursuant to the provisions of N.J.S.A. 17:11B-1 et seq., the licensing of mortgage bankers and mortgage brokers mandatory on July 1, 1982. As of December 31, 1984, there were *187* businesses licensed as mortgage bankers or mortgage brokers operating *109* licensed branch offices. In addition, *307* individuals were licensed under the provisions of this statute.

LICENSED MORTGAGE BANKERS AND BROKERS AS OF DECEMBER 31, 1984

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Accredited Mortgage Services	223 Main St.* Woodbridge, NJ 07095 (201) 750-0111	Stephen P. Boyle
Ace Capital Corporation, Inc.	3019 Kennedy Blvd.* Jersey City, NJ 07306 (201) 656-0602	Jefferson Hunt Leo J. Samaniego Arnold A. Clemente
Allstate Enterprises Mortgage Corp.	Rts. 1 & 130* 850-870 Carolier Bldg. N. Brunswick, NJ 08902 (201) 745-9040	Richard E. Martin Robert Kastner Fredrick Shiller
	122 Rt. 173, West Clinton, NJ 08809	Frank T. Jencik
American Funding Limited	160 Summit Avenue* Montvale, NJ 07645 (201) 391-0400	William F. Dacey Robert Germano
American Homestead Mortgage Corp.	305 Fellowship Road* Mt. Laurel, NJ 08054 (609) 866-0800	Richard J. Arbogast
American Mortgage and Invest. Service, Inc.	843 Rahway Ave.* Woodbridge, NJ 07095 (201) 750-2770	Mary F. Puccio Glen C. Mauro, Jr.
	113 River Rd. Rumson, NJ 07760	Ronald M. Voli
Anchor Mortgage Services, Inc.	1460 Valley Rd.* Wayne, NJ 07470 (201) 628-9400	Arthur D. Ringwald
	101 Haddonfield Rd. Cherry Hill, NJ 08034	
Anthony Mortgage Corporation	842 Broadway* West Long Branch, NJ 07764 (201) 870-6300	Anthony J. Dell'omo
Anvil Investor Services, Inc.	29 Plaza Nine* Englishtown, NJ 07726 (201) 431-2552	William C. Parkins
Apex Mortgage Co., Inc.	Cherry Hill Plaza* Suite 101 1415 Rt. 70, East Cherry Hill, NJ 08034 (800) 523-6400	Theodore H. Kapnek, Jr.
Approved Financial Services, Inc.	2115 Millburn Ave.* Maplewood, NJ 07040 (201) 763-7400	Leonard P. Hecker

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Arrow Financial Services, Inc.	2 Green Village Rd.* Madison, NJ 07940 (201) 966-1277	Walter Rustad
Associates Financial Services Corp.	21 Scotch Rd.* Trenton, NJ 08628 (609) 822-3100	R. Notarfrancesco
	1452 Rt. 46, West Parsippany, NJ 07054	Hans Molins
	619 Amboy Avenue Edison, NJ 08837	Valerie Eckenbach
	Rt. 37, Dover Mall P.O. Box 108 Toms River, NJ 08753	Richard K. Kunze
	1 S. Main St. Lodi, NJ 07644	Dale L. Kraus
	401 Speedwell Avenue Morris Plains, NJ 07950	Warren Snell Richard Helm
Burt P. Augustensen T/A Burt P. Augustensen Mtgs.	S-114 Farview Ave.* Paramus, NJ 07652 (201) 843-2627	N/A
Avco Financial Services of Southern California, Inc. D/B/A Avco Financial Services New Jersey	24 Washington St.* Morristown, NJ 07960 (201) 981-1221	Thomas Lloyd Bayles
	1013 Whitehorse-Mercerville Ave. Trenton, NJ 08619	John K. Wolfarth
	50 Chestnut Street Ridgewood, NJ 07450	Carol Robertson
	42 W. Front St. Keyport, NJ 07735	Karen Goldstein
	18 Grove Ave. Verona, NJ 07044	Rita Barbara Sher
	Rt. 19 & Dennisville Rd. Cape May Court House Cape May, NJ 08210	Wayne E. Wolfe
Bankers Mortgage Company	935 Allwood Rd.* P.O. Box 889 Clifton, NJ 07662 (201) 777-0100	Stuart Coven
Bayshore Mortgage Company	55 Front St.* Keyport, NJ 07735 (201) 262-5816	Lawrence J. Vecchio Fred Allen
Beneficial Finance Co. of NJ	146 South St. Morristown, NJ 07960	Joseph R. Costens
	9 South Broad St. Woodbury, NJ	William F. Carey
	1719 Brunswick Pike Lawrenceville, NJ	Keith L. Pladsen
	225 N. Wood Ave. Linden, NJ 07036	Frank O. Cupka

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
	Store 5, Mansfield Plaza Shopping Center Hwy. 57 & Allen Rd. Hackettstown, NJ 07840	William D. Prickett
	North Broadway & Benson Ave. Pennsville, NJ 07840	Harry Hertsch
	141 Main St. Hackensack, NJ 07601	Edward Mackin
	1645 State Hwy. 35 Ocean Twp., NJ 07712	Stephen LeGost
	Hwy. 202 & Reaville Ave. Flemington, NJ 08822	Vincent Minner
	333 Tilton Rd. Northfield, NJ 08225	Victor Olsson
	823 Haddon Ave. Collingswood, NJ 07011	Paul F. Lewis, Jr.
	Washington Square Shopping Center 1180 Black Horse Pike (P.O. Turnersville) Washington Township, NJ 08012	Donald O'Neil
Beneficial Finance Co. of NJ D/B/A Beneficial Mtg. Co.	80 Landis Ave. Vineland, NJ 08360	James D. Hetzer
	23 Broad St. Red Bank, NJ 07701	Roger R. Wilbert
	17 Academy St. Newark, NJ	Peter L. Levine
	384 Central Ave. Jersey City, NJ 07307	John G. Moore
	593 Newark Pompton Tpk. Pompton Plains, NJ 07444	Douglas Hartman
	510 Brick Blvd. Brick, NJ 08723	James Ward
	447 Main St. Metuchen, NJ 08840	Carl J. Scholtz
	17 Watchung Ave. Plainfield, NJ 07060	Kenneth L. Crichlow
	30 West Main St. Freehold, NJ 07728	Gary Cier William R. Martin
	864 Broadway Bayonne, NJ 07002	Daniel Gallagher
	336 Highway #18 East Brunswick, NJ 08816	Peter Nicolas
	27-29 Bayard St. New Brunswick, NJ 08901	Edward J. Dunsavage
	15 Hampton House Road at Route 206, North Newton, NJ 07860	Robert Kent Taylor
	1464-66 Main Street Rahway, NJ 07065	Lawrence L. Lipinski
	12 East Main St. Somerville, NJ 08876	John P. Garten

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
	1121 Main St. Clifton, NJ 07011	Barry Deich
	25-09 Broadway Fair Lawn, NJ 07410	Lyn Bauer
	52 Washington St. Bloomfield, NJ 07004	Salvatore Scrozzo
	3909 Bergenline Ave. Union City, NJ 07087	Robert A. Hunter
Bertrand Financial Service Corp.	194 Nassau St.* Suite 38 Princeton, NJ 08542 (609) 924-4107	Sholem Prasow
Ray Andrew Blume T/A Capital Financial Resources	212 Haddon Ave.* Westmont, NJ 08108 (609) 854-1559	N/A
Estee Brasson T/A Brasson Mortgage Company	10 Mechanic Street* Suite D Red Bank, NJ 07701 (201) 747-2600	N/A
Brokers Mortgage Service, Inc.	235 White Horse Pike* West Collingswood, NJ 08107 (609) 858-7100	Alan M. Markowitz
	67 Walnut St. Clark, NJ 07066	Robert J. Sheehan Mary F. Puccio
	25 Just Rd. Fairfield, NJ 07006	Kenneth Barash
	Kevon Office Center 2500 McClelland Blvd. Pennsauken, NJ 08110	
C.M. Brown & Co., Inc.	100 Morris Avenue* Springfield, NJ 07081 (201) 376-0050	Charles M. Brown
Builders Mortgage Co.	511 Cooper St.* Camden, NJ 08102 (609) 365-7665	Herbert G. DuBois
Capital Mortgage Corp.	1114 Raritan Rd.* P.O. Box 821 Clark, NJ 07066 (201) 382-7400	Theresa Gibbons
Carteret Mortgage Corp.	240 Cedar Knolls* Cedar Knolls, NJ (201) 993-1600	Robert C. Walsh. Alexander R. Skaziak
Carold Corporation	291 Main St.* Ridgefield Park, NJ 07550 (201) 440-4880	Edmund V. McCann
Joseph F. Celentano D/B/A Encore Financial Serv.	Ashland Office Center* Evesham & Alpha Ave. Voorhees, NJ 08043 (609) 354-6080	N/A
Central Morgage Co. of NJ	807 Haddon Ave.* Haddonfield, NJ 08033 (609) 429-8001	Joseph P. Lacy

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Florence Twp. Savings and Loan Ass'n.	Improvement Building and Loan Ass'n.	Laurel Springs Building and Loan Ass'n.	Liberty Savings and Loan Ass'n.	Mantua Building and Loan Ass'n. National Bank and Trust Company of Gloucester Co. Bldg.
Address	4 Broad St.	500 Monmouth St.	813 Stone Rd.	630 1st Ave.	Mantua Twp.
City	Florence	Gloucester City	Laurel Springs	Elizabeth	
Managing Officer	Charles E. Adams	John Carrigan	John L. Redman	George Ragaglia	John A. Beans, Jr.
Telephone Number	(609) 499-2358	(609) 456-0494	(609) 783-3000	(201) 558-4810	(609) 848-0005
Incorporation Date	April 13, 1882	June 22, 1887	February 18, 1910	October 6, 1913	April 19, 1926
Assets					
Mortgage Loans	$190,248	$215,909	$318,159	$911,973	$245,099
Contracts & LTF's	—	37,584	—	—	—
Construction Loans	—	—	—	—	—
Total Mortgage Loans	$190,248	$253,493	$318,159	$911,973	$245,099
Loans in Process	—	—	—	—	—
Net Mortgage Loans	$190,248	$253,493	$318,159	$911,973	$245,099
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$190,248	$253,493	$318,159	$911,973	$245,099
Real Estate Owned	$ —	$ 9,980	$ —	$ —	$ —
Other Loans	—	—	—	16,743	21,551
Liquid Investments	31,734	30,335	16,978	8,579	27,688
Other Investments	—	—	—	—	—
Other Assets	8,579	1,078	312	—	925
Total Assets	$230,561	$294,886	$335,449	$937,295	$295,263
Liabilities & Net Worth					
Jumbo CD's	$ —	$ —	$ —	$ —	$ —
Other CD's	—	—	—	—	—
Other Deposits	198,291	220,868	280,777	754,068	236,431
Total Deposits	$198,291	$220,868	$280,777	$754,068	$236,431
F.H.L.B. Advances	$ —	$ —	$ —	$ —	$ —
Other Borrowings	—	—	4,000	60,000	4,000
Other Liabilities	1,248	11,048	—	—	2,310
Total Liabilities	$199,539	$231,916	$284,777	$814,068	$242,741
Regulatory N/W	31,022	62,970	50,672	123,227	52,522
Total Liab. & Net Worth	$230,561	$294,886	$335,449	$937,295	$295,263

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Old Buck Building and Loan Ass'n.	Progressive Building and Loan Ass'n.	Quinton Loan and Building Ass'n.	Satisfactory Savings and Loan Ass'n.	South Seaville Building and Loan Ass'n.
Address	135 Broadway	Cedar Brook Plaza 26 N. Rt. 73	Main St.-Box 127	111-113 First St.	Collins Lumber Co. Main St.
City	Westville	Berlin	Quinton	Elizabeth	So. Seaville
Managing Officer	Fred H. Enzman, Jr.	Joseph Iuliucci	Mary T. Davis	James E. Rinaldo	Helen M. Foster
Telephone Number	(609) 845-4004	(609) 767-3737	(609) 935-0652	(201) 351-3200	(609) 263-8606
Incorporation Date	August 23, 1923	October 5, 1901	February 4, 1871	January 7, 1927	March 19, 1872
Assets					
Mortgage Loans	$156,382	$ —	$ —	$1,213,077	$276,628
Contracts & LTF's	—	—	—	—	—
Construction Loans	—	1,105,761	402,314	—	—
Total Mortgage Loans	$156,382	$1,105,761	$402,314	$1,213,077	$276,628
Loans in Process	—	—	—	—	—
Net Mortgage Loans	$156,382	$1,105,761	$402,314	$1,213,077	$276,628
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$156,382	$1,105,761	$402,314	$1,213,077	$276,628
Real Estate Owned	$ —	$ —	$ —	$ —	$ —
Other Loans	3,572	68,932	—	2,473	5,145
Liquid Investments	104,357	72,446	15,952	312,189	21,238
Other Investments	—	30,000	—	—	—
Other Assets	13,644	1,332	849	3,179	7,918
Total Assets	$277,955	$1,278,471	$419,115	$1,530,918	$310,929
Liabilities & Net Worth					
Jumbo CD's	$ —	$ —	$ —	$ —	$ —
Other CD's	—	—	—	—	—
Other Deposits	224,719	1,017,799	346,523	1,293,678	245,973
Total Deposits	$224,719	$1,017,799	$346,523	$1,293,678	$245,973
F.H.L.B. Advances	$ —	$ —	$ —	$ —	$ —
Other Borrowings	—	—	26,000	—	5,000
Other Liabilities	5,055	116,567	11,177	21,152	344
Total Liabilities	$229,774	$1,134,366	$383,700	$1,314,830	$251,317
Regulatory N/W	48,181	144,105	35,415	216,088	59,612
Total Liab. & Net Worth	$277,955	$1,278,471	$419,115	$1,530,918	$310,929

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

Name	Surety Building and Loan Ass'n.	Surf Building and Loan Ass'n.	United Mutual Loan and Building Ass'n.	Victory Building and Loan Ass'n.	Wawel Savings and Loan Ass'n.
Address	5509 Westfield Ave.	713 Boulevard	23 No. Broadway	500 Monmouth St.	175 Wallington Ave.
City	Pennsauken	Seaside Heights	Gloucester City	Gloucester City	Wallington
Managing Officer	Dennis Helmer	John Wauters	Theresa M. McGlade	Charles Borden	Joseph Monkowski
Telephone Number	(215) 751-5713	(201) 793-3700	(609) 456-9453	(609) 456-3946	(201) 777-1028
Incorporation Date	December 1, 1914	November 10, 1923	August 29, 1866	February 24, 1919	February 26, 1920
Assets					
Mortgage Loans	$170,469	$178,155	$734,912	$427,263	$ 375,013
Contracts & LTF's	7,447	—	44,244	12,078	—
Construction Loans	—	—	—	—	—
Total Mortgage Loans	$177,916	$178,155	$779,156	$439,341	$ 375,013
Loans in Process	—	—	—	—	—
Net Mortgage Loans	$177,916	$178,155	$779,156	$439,341	$ 375,013
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$177,916	$178,155	$779,156	$439,341	$ 375,013
Real Estate Owned	$ —	$ —	$ 25,602	$ —	$ —
Other Loans	—	—	53,675	3,000	—
Liquid Investments	8,040	57,148	81,527	104,787	1,083,452
Other Investments	—	—	—	—	—
Other Assets	1,588	2,056	10,988	322	32,019
Total Assets	$187,544	$237,359	$950,948	$547,450	$1,490,484
Liabilities & Net Worth					
Jumbo CD's	$ —	$ —	$ —	$ —	$ —
Other CD's	—	—	—	—	—
Other Deposits	134,446	192,748	755,981	444,581	1,445,654
Total Deposits	$134,446	$192,748	$755,981	$444,581	$1,445,654
F.H.L.B. Advances	$ —	$ —	$ —	$ —	$ —
Other Borrowings	7,000	—	—	—	—
Other Liabilities	1,067	6,898	23,882	5,472	3,789
Total Liabilities	$142,513	$199,646	$779,863	$450,053	$1,449,443
Regulatory N/W	45,031	37,713	171,085	97,397	41,041
Total Liab. & Net Worth	$187,544	$237,359	$950,948	$547,450	$1,490,484

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1984

	Wenonah-Westville Building and Loan Ass'n.	Wildwood Savings and Loan Ass'n.	
Name			
Address	Woodbury-Glassboro Rd. & Mantua Ave.	100 W. Schellenger Ave.	
City	Wenonah	Wildwood	
Managing Officer	John H. Fisher III	Harold J. Fox	
Telephone Number	(609) 468-6333	(609) 522-2496	State Totals
Incorporation Date	November 21, 1907	August 2, 1923	
Assets			
Mortgage Loans	$ 933,372	$ —	$10,822,765,426
Contracts & LTF's	1,661	—	5,285,169
Construction Loans	—	—	785,965,411
Total Mortgage Loans	$ 935,033	$ —	$11,614,016,006
Loans in Process	—	—	342,806,129
Net Mortgage Loans	$ 935,033	$ —	$11,271,209,877
Mtg. Backed Sec.	—	—	3,049,768,602
Total Mtg. Portfolio	$ 935,033	$ —	$14,320,978,479
Real Estate Owned	$ —	$ —	$ 25,208,913
Other Loans	7,613	—	902,142,467
Liquid Investments	170,000	609,221	3,190,140,801
Other Investments	—	—	848,493,704
Other Assets	3,618	—	1,425,848,209
Total Assets	$1,116,264	$609,221	$20,712,812,573
Liabilities & Net Worth			
Jumbo CD's	$ —	$ —	$ 413,041,562
Other CD's	—	—	11,425,189,630
Other Deposits	861,828	—	6,240,955,661
Total Deposits	$ 861,828	$ —	$18,079,186,853
F.H.L.B. Advances	$ —	$ —	$ 610,993,597
Other Borrowings	—	—	965,776,004
Other Liabilities	22,097	—	302,785,779
Total Liabilities	$ 883,925	$ —	$19,958,742,233
Regulatory N/W	232,339	609,221	754,070,340
Total Liab. & Net Worth	$1,116,264	$609,221	$20,712,812,573

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Chapel Mortgage Corporation	P.O. Box 68* 114-116 Kings Hwy., East Haddonfield, NJ 08033 (609) 795-3905	William Hutchison
Chase Home Mortgage Corp.	135 Chestnut Ridge Rd.* Montvale, NJ 07645 (201) 573-5000	Donald B. Vaden John R. Siska
	1001 A Greentree Executive Campus Marlton, NJ 08053	Robert Perry Morris
	Morristown Centre 10 Madison Ave. Morristown, NJ 07960	Gary Lehnes
Churchill Mortgage Corp.	882B Route 73, North* Greentree Square Marlton, NJ 08053 (609) 428-5450	Robert J. Motzel Bruce R. Berry
	503 Washington Blvd. Sea Girt, NJ 08750	H. Alton Neff
C.I.T. Financial Services, Inc.	650 C.I.T. Drive* Livingston, NJ 07039 (201) 740-5742	Anthony L. Allora Terry P. Thompson
	705 Asbury Ave. Ocean City, NJ 08226	John T. Braddock
	295 Pierson Ave. Edison, NJ 08817	Dietmar Panzig
C.I.T. Home Equity, Inc.	650 C.I.T. Drive* Livingston, NJ 07039 (201) 740-5000	Anthony J. Allora
Citicorp Homeowners, Inc.	110 So. Jefferson Rd.* Whippany, NJ 07981 (201) 428-1070	Bruce B. Frankel John A. Veenstra
	Suite 103 Paramus Plaza IV 12 Rt. 17, North Paramus, NJ 07652	Linda Felldin
Clarion Mortgage Co.	9003-H Greentree Commons* Marlton, NJ 08053 (609) 482-1070	Joseph G. Zinman
Co-Bar Mortgage Service, Inc. T/A The Mortgage Center	RD #2 Fire Road* P.O. Box 1299 Pleasantville, NJ 08232 (609) 646-1200	Algree C. Barbour
Coastal State Mortgage Company, Inc.	263 Jennings Rd.* Manahawkin, NJ 08050 (609) 597-5777	Stuart R. Ducker, III William P. Thomas
Colonial Mortgage Service Co.	4 Kings Hwy., East* Haddonfield, NJ 08033 (609) 795-0400	Leonard J. Oslar
	513 Centennial Ave. Cranford, NJ 07016	Robert W. Koepke

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
	Princeton Meadows Office Park Bldg. 300 Suite 300 West Deer Creek Drive Plainsboro, NJ 08536	Terrance H. Williams
Colonial Mortgage Service Company Associates, Inc.	4 Kings Hwy., East* Haddonfield, NJ 08033 (609) 795-0400	Leonard J. Oslar
	513 Centennial Ave. Cranford, NJ 07016	Robert W. Koepke
	Princeton Meadows Office Park Bldg. 300 Suite 300 West Deer Creek Drive Plainsboro, NJ 08536	Terrance H. Williams
Richard J. Conti D/B/A Conti Realty & Mortgage Co.	2907 Brunswick Pike* Trenton, NJ 08648 (609) 883-4004	N/A
Cornerstone Mortgage Company, Inc.	480 Morris Avenue* Summit, NJ 07901	Peter D. Burgdorff
Countrywide Funding Corp. D/B/A Countrywide Mtg. Corp.	77 Brant Avenue* Clark, NJ (201) 382-3141	Jean D. Rhodes
County Mortgage Co., Inc.	799 Bloomfield Ave.* Verona, NJ 07044 (201) 239-8383	Robert R. Jordon
Morton R. Covitz D/B/A Excell Mortgage Co.	133 Engle St. P.O. Box 510 Englewood, NJ 07631	N/A
Credithrift of America, Inc.	1628 Oak Tree Road* Edison, NJ 08820 (201) 635-6800	Michael T. Bereschak
David Cronheim Mortgage Co.	205 Main St.* Chatham, NJ 07928 (201) 635-6800	Charles J. Dodge
Benedict DiGiulio	625 From Rd.* Paramus, NJ 07652 (201) 445-0775	N/A
The Dime Real Estate Services New Jersey, Inc.	1 Worlds Fair Drive* Somerset, NJ 08873 (201) 271-0111	Norman Treistman
Dorman and Wilson, Inc.	One Gatehall Dr.* Suite 110 Parsippany, NJ 07054 (201) 538-2330	Ronald F. Poe Timothy F. O'Conner
	Carnegie Exec. Ctr. 104 Carnegie Center Princeton, NJ 08540	Richard Koch
Barry John Dyble D/B/A Bridge Financial Serv.	201 Hooper Avenue Toms River, NJ 08753	N/A
E.B. Mortgage Corporation	600 Route 73, Suite 4B Marlton, NJ 08053 (609) 596-1222	John O. Kline, III

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Eastern American Mortgage Co.	80 Pompton Ave.* Rt. 23 Verona, NJ 07044 (201) 857-1602	Robert G. Veech, Sr. Robert M. Bobinski
	584 Habitat Office Complex Rt. 70, West Bricktown, NJ 08723	Alice M. Buccino
Einbinder Management Corp. D/B/A Management Mtg. Co.	Box 184, Rt. 79* Wickatunk, NJ 07765 (201) 946-9780	Irwin Einbinder Joyce Friedman
Empbanque Capital Corp.	245 Route 22, West* Bridgewater Plaza #12 Bridgewater, NJ 08807 (201) 626-7500	John Kelly
Evans Financial Corp.	Two Kings Hwy., West* c/o Kalikman and Masnik Haddonfield, NJ 08033	Peter E. Baker
Executive Mortgage Services, Inc.	Kilmer Professional Pk.* 23 Kilmer Dr. at Rt. 9 Morganville, NJ 07751 (609) 448-5995	Lawrence F. Marro, Jr.
Federal Mortgage & Investment Corporation	1111 Clifton Ave.* Clifton, NJ 07013 (201) 777-7784	Anthony A. Accavallo
Fidelity Bond and Mtg. Co.	950 North Kings Hwy.* Cherry Hill, NJ 08034	Carl A. Novello
Fidelity Exchange Corp.	Main & Church Sts.* P.O. Box E Moorestown, NJ 08057 (609) 235-1950	John V. Waters, Jr. Domenick J. DiGaetani
Finance America Corp.	150 Morris Avenue* Suite 104 Springfield, NJ 07081 (609) 983-7060	Joseph M. Nanfara
	6 Quakerbridge Plaza Suite 104 Hamilton, NJ 08619	David Kline
	633 Tilton Rd. Northfield, NJ 08225	Louis Morelli
	411 Black Horse Pike Haddon Heights, NJ 08035	Michael James
	3001B Greentree Exec. Campus Marlton, NJ 08053	Donald Luth
Finance One of NJ, Inc.	1871 E. Route 70* Heritage Sq., Bldg. 17 & 18 Cherry Hill, NJ 08003 (609) 983-6700	Thomas Gibson
	328 S. White Horse Pike Berlin, NJ 08009	Ray Matteucci
First Commercial Mortgage Corporation	200 Sheffield St.* Mountainside, NJ 07092 (201) 654-6810	George N. Kern Gilbert Ward Hewson

Mortgage Brokers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
First Federal Financial Service, Ltd., Inc.	220 Highway 46* Little Ferry, NJ 07643 (201) 440-6767	Karl W. Reiman
First Financial Mtg. Corp.	80 Main St.* West Orange, NJ 07052 (201) 325-9200	Philip Zuck
First Jersey Financial Corp.	1864 Rt. 70, East* Cherry Hill, NJ 08003 (609) 424-2700	Frank V. Pellegrini
First Mutual Corp.	5525 S., U.S. Hwy. #130* Pennsauken, NJ 08110 (609) 663-7800	Lawrence R. Lesiger
First Preferred Mortgage Corp.	20 Cambridge Dr.* P.O. Box 616 Aberdeen, NJ 07747 (201) 583-1022	Frederick S. Reingold
1st 2nd Mortgage Company of New Jersey, Inc.	3 West Railroad Ave.* Tenafly, NJ 07670 (201) 569-3469	Andres C. Pada
Fleet Finance, Inc.	485 US Hwy. #1* Iselin, NJ 08830 (201) 569-3469	
Fleet Mortgage Corp.	6 Commerce Drive Cranford, NJ 07016	William Renberg Robert Washington
Gateway Mortgage Corp.	Gateway One, 18th Fl.* Suite 1806 Newark, NJ 07102 (201) 623-1300	Stuart J. Atlas
Girard Funding Corporation	Sentry Office Plaza* 3rd Floor, Suite 321 216 Haddon Avenue Westmont, NJ 08108	Michael Donn
Globe Mortgage Company	110 Main St.* Hackensack, NJ 07602 (201) 489-6120 1280 Rt. 46 Parsippany, NJ 07054	Sol D. Kugler James A. Richmond Murray L. Beer Leonard J. Bendzin
Morris Goldin, Esq.	474 Westfield Ave.* Clark, NJ 07066 (201) 382-7400	N/A
Goldome Realty Credit Corp.	1930 East Marlton Pike Cherry Hill, NJ 08034 (609) 751-0476	Richard Bell Cheryl A. Tarpley
Joseph T. Goryeb T/A Champion Mortgage Co.	204 Eagle Rock Ave.* Roseland, NJ 07068 (201) 266-4251	N/A
Greater Metro Financial Service, Inc.	57 Willowbrook Blvd. Wayne, NJ 07470 (201) 890-1850	Martin P. McNicholas Arthur J. Mulligan George Kiser
Greentree Mortgage Corp.	18 North East Ave.* Vineland, NJ 08360 (609) 691-2400	Kevin S. Conover

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
	440 Benigno Blvd. Kor Center, Unit B Bellmawr, NJ 08030	Teresa A. Theisen
	100 Route 70 Lakewood, NJ 08701	James F. Brown
	Rt. 130 & Meetinghouse Road Cinnaminson, NJ 08077	
	70 East Main St. Moorestown, NJ 08057	Lawrence A. Brennan
	503 Plainsboro Rd. Plainsboro, NJ 08536	
H.W.D. Funding Corp.	Heritage Bank Bldg.* 2 Ridgedale Ave. Cedar Knolls, NJ 07927 (201) 267-6566	Stephen F. Hickey
Gregory E. Hogan T/A First Garden State Funding	1451 Hwy. 88, Suite 9A* Bricktown, NJ 08723 (201) 840-2322	N/A
na Home Investors Mortgage Corp.	90 Main St.* Hackensack, NJ 07602 (201) 489-4646	Elliot Jacobs
Home Mortgage Corporation	40 Broad Street* Bloomfield, NJ 07003 (201) 429-7700	
Homestead Mortgage Associates	17 Main St.* Sparta, NJ 07871 (201) 729-4200	James P. Holleran, Jr.
Hudson Mortgage Co., Inc.	7410 Bergenline Ave.* North Bergen, NJ 07047 (201) 868-6300	Ronald Cervelli
ICA Mortgage Corporation D/B/A ISL Mortgage Corp.	1820 Chapel Ave., West* Suite 168 Cherry Hill, NJ 08002 (609) 983-2500	Ronald J. Agasar Lawrence Wolf
	1299 Rt. 22 Mountainside, NJ 07092	Carol E. Yacullo
	Linwood Professional Plaza* Unit #15, Rt. 9 Linwood, NJ 08221	Howard L. Bloom
Intercounty Mortgagee Corp.	Aspen Corporate Park* 1480 Rt. 9 Woodbridge, NJ 07095 (201) 636-5757	Joseph Sheridan, Jr.
International Mortgage Company	100 Craig Rd.* Freehold, NJ 07728	Janice Forman Clifford L. Colby
Investors and Lenders, Ltd.	One Racetrack Rd.* E. Brunswick, NJ 08816 (201) 780-1800	Jay Okun
Edward Jacobson D/B/A Meredith Financial Services	214 West Main St.* Moorestown, NJ 08057 (609) 235-2205	N/A

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Jefferson National Mortgage	600 W. Greentree Exec.* Campus, Suite 200 Marlton, NJ 08053 (609) 596-0300	Robert J. Geiger
Jersey Mortgage Company	430 Westfield Ave.* Elizabeth, NJ 07207 (201) 354-8000	Sefton Stallard Ernest Riley, Jr.
	2201 State Hwy. 38 Cherry Hill, NJ 08034	Robert V. Donnelly Donald J. Laughlin
Kennedy Acceptance Corp.	409 E. Rt. 70, Suite 112* Cherry Hill, NJ 08034 (609) 795-1660	Eugene R. Kennedy
J.I. Kislak Mortgage Corp.	1000 Rt. 9* Woodbridge, NJ 07095 (201) 750-3000	Everett Lee
William F. Kornegay T/A A & I Mortgage	300 East Front St.* Plainfield, NJ 07060	N/A
Kramer Financial Associates	10 Wilsey Square* Ridgewood, NJ 07450 (201) 831-1400	Thomas J. Margiotta
	504 Aldrick Rd. Howell, NJ 07731	Anthony Ziccardi
	937 Rt. 23 Pompton Plains, NJ 07444	James E. Kramer
Larson Mortgage Company	117-119 Roosevelt Ave.* Plainfield, NJ 07061 (201) 754-8880	Michael W. Young Jason C. Bezer
	303 West Main St. Freehold, NJ 07728	J. Leonard Sadowsky
	409 Route 70, East Cherry Hill, NJ 08034	Augustus J. Larson
	80 Pompton Ave. Verona, NJ 07044	George S. Dunn
Lawyers Mortgage Company	133 Cedar Lane* Teaneck, NJ 07666 (201) 836-6200	S. George Silvershein
Aldo A. Leone T/A American Mortgage Acceptance	254 Brick Blvd., No. 10* Brick, NJ 08723 (201) 920-2670	N/A
Liberal Finance Service	1915 Rt. #7* P.O. Box 6 Parsippany, NJ 07054 (201) 335-0888	William G. Schwab, Jr.
The Lomas & Nettleton Co.	55 Madison Ave.* Suite 460 Morristown, NJ 07960	Robert Smutko
Lumbermens Mortgage Corp.	2414 Morris Ave.* Union, NJ 07083 (201) 688-3322	Lee A. Harris
	1388 Hooper Ave. Toms River, NJ 08753	Robert Ciullo

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
McGraw-Joseph Mortgage Co.	402 White Horse Pike* Audubon, NJ 08106 (609) 546-7070	John J. McGraw
Madison Capital Corp.	1005 Clifton Ave.* Clifton, NJ 07013 (201) 473-0500	Bruce Bailin
	2 E. Mt. Pleasant Ave. Livingston, NJ 07039	Lawrence Berlin Dennis Kaser
Manchester Fin. Group, Inc.	2001 Rt. 46* Parsippany, NJ 07054 (201) 299-8188	Gerald Facciari
Manco Mortgage Company	The Common* 225 Millburn Ave. Millburn, NJ 07041 (201) 467-3700	Mandel Klinger
Lawrence W. Mandell D/B/A Mid Atlantic Mgmt. Co.	580 Sylvan Ave.* Englewood Cliffs, NJ 07631 (201) 569-8841	N/A
Manufacturers Hanover Fin. Services of New Jersey	One Greentree Centre* Suite 103 Greentree Rd. & Rt. 73 Marlton, NJ 08053 (609) 983-6700	Robert W. Thompson
Manufacturers Hanover Mtg. Corporation	Two Greentree Centre* Suite 125 Greentree Rd. & Rt. 73 Marlton, NJ 08053	Thomas J. Franks
Margaretten & Company, Inc.	205 Smith St.* Margaretten Plaza Perth Amboy, NJ 08862 (201) 442-0900	Edward L. Blau
	8003A Greentree Commons Marlton, NJ 08053	Stephen C. Springer
Anthony R. Medici	294 Morris Ave.* Springfield, NJ 07081 (201) 467-9000	N/A
Mercury, Inc.	476 Colfax Ave.* Clifton, NJ 07013 (201) 473-7100	Donald Zackim
Meridian Mortgage Corp.	600 Rt. 73 North* Suite 12 Marlton, NJ 08053 (609) 983-4970	Stephen M. Young
Merrill Lynch Mtg. Corp.	The Gershen Bldg.* 182 Nassau St. Princeton, NJ 08542 (201) 364-1542	Theresa Esther Fay
Metro Mortgage Bankers Corp.	115 Washington Ave.* Dumont, NJ 07628 (201) 384-1500	Gregoria Sheehan Joseph Dimen

Mortgage Brokers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Mid Island Equities Corp.	619 Amboy Avenue Edison, NJ 08837 (201) 738-0400	Paul A. Edgerton
Midlantic Home Mtg. Corp.	1455 Broad St.* Bloomfield, NJ 07003 (201) 338-0707	Anthony Panza
	303 West Main St. Suite 306 Freehold, NJ 07728	Thomas F. Regan, III
	60 Park Place* Newark, NJ 07102 (201) 624-8700	Russell A. Farrington, Jr. Paul C. Settlemeyer Richard L. Jarocki, Jr.
	1040 Kings Hwy., North Cherry Hill, NJ 08034	David Fuhrmeister
The Money Store	294 Morris Ave.* Springfield, NJ 07081 (201) 467-9000	Morton Dear David C. Turtletaub
Mortco Mortgage Corp.	Springfield Plaza* Suite 205 Springfield Ave. Springfield, NJ 07081 (201) 379-4100	Lawrence D. Sherman
Mortgage Services of America	31 Olney Avenue* P.O. Box H Cherry Hill, NJ 08034 (609) 424-1300	William T. Schor Sally A. Nesland David A. Lewis, Jr.
	One Broadway, Suite 403 Elmwood Park, NJ	Frederick W. Hartman
Mountain Mortgage Corp.	769 Northfield Ave.* West Orange, NJ 07052 (201) 325-1242	Mark D. Grossman
M.T.G.E. Corporation	c/o Lasser, Hochman,* Marcus, Gurygan & Kuskin 200 Executive Drive West Orange, NJ 07052 (201) 731-9000	Helane A. Kipnees
Murray Financial Associates, Inc.	1435 Morris Avenue* Union, NJ 07083 (201) 851-0100	Murray Feldman
	1930 E. Marlton Pike* Suite C-16 Cherry Hill, NJ 08003	June Coates
Multi-Mortgage Services	2517 Highway #35* Building M, Suite 102 Manasquan, NJ 08736 (201) 528-6040	Jeffrey H. Hoerster William C. Parkins
National Credit & Mortgage Co., Inc.	3010 South Broad St. Trenton, NJ 08610 (609) 396-7500	Elmer M. Smith
New Jersey Mortgage and Investment Corp.	66 West Mount Pleasant Ave. Livingston, NJ 07039 (201) 763-6900	Stan L. Furst Dennis Sprague

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Norwest Financial New Jersey, Inc.	76 South Orange Ave.* Suite 4 South Orange, NJ (201) 762-6150	Glenn A. DeLoach Marvin G. Pratt
	210 Franklin Ave. Nutley, NJ 07110	
	871 Mountain Ave. Springfield, NJ 07081	
	1158 Hamburg Turnpike Wayne, NJ 07470	John Nodak
	Blue Star Shopping Ctr. Watchung, NJ 07060	Richard Colonero
	9004D Greentree Commons Rt. 73, P.O. Box 434 Marlton, NJ 08053	Francis D. Reiff
	Route 35 Fountain 9 Mall Sea Girt, NJ 08750	James E. Pucher
	83 River Drive Garfield, NJ 07026	Brian C. Messett
Norwest Mortgage, Inc.	200 Madison Ave.* P.O. Box 229C Morristown, NJ 07960 (201) 455-1934	Angelina Vilasi
Northwest Mortgage Co., Inc.	169 Rt. 206* Flanders, NJ 07836 (201) 927-0551	Harry Movroydis
Paragon Funding Corp.	40 Washington Ave.* Belleville, NJ 07109 (201) 759-0888	Vito J. Barbetta
Parkway Mortgage, Inc.	628 North Wood Ave.* Linden, NJ 07036 (201) 486-7070	J. Brian Moran
	45 Essex St. Hackensack, NJ 07601	Gary Sexton
PB Mortgage Corporation	76 Euclid Ave.* Haddonfield, NJ 08033 (609) 795-2404	Anthony W. Schweiger D. Eugene Hamme
	The Lincoln Center 299 Cherry Hill Rd. Parsippany, NJ 07054	Peter N. Olivieri
	One Greentree Centre Suite 106 Marlton, NJ 08053	
	Princeton Exec. Center 457 North Harrison St. Princeton, NJ 08540	Richard Marks
Robert E. Personette	800 Main St.* Hackensack, NJ 07601 (201) 497-1444	N/A

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Pioneer Mortgage Inc.	411 Black Horse Pike* Haddon Heights, NJ 08035 (609) 546-1700	H. Eugene Brown
Presidential Mortgage Services, Inc.	523 Bldg. Suite 210* Cherry Hill, NJ 08002 (609) 488-1882	James A. Smedley
Princeton Mortgage Corp.	238 W. Delaware Ave.* Pennington, NJ 08534 (609) 737-1000	Richard A. Weidel, Jr.
Professional Mortgage Associates, Inc.	24 Nautilas Drive* Suite 9 Manahawkin, NJ 08050 (609) 597-9680	Joyce Doelling
Public Equities Corp.	Raritan Plaza III* Raritan Center Edison, NJ 08837 (201) 255-7930	Donald Glachman
Quaker Mortgage Co., Inc.	1360 Brace St.* Cherry Hill, NJ 08034 (609) 428-7100	Patricia M. Kennedy William Simmons
Ram Mortgage Investors, Inc.	The Executive Mews* 1930 Route 70, East Suite G-37 Cherry Hill, NJ 08003 (609) 424-6111	Robert A. Mullin Thomas LeFante
Residential Financial Corp.	201 Willowbrook Blvd.* CN-40 Wayne, NJ 07470 (201) 785-8844	Albert Engel Marvin Swartzbard Philip S. Avenengo
	1719A Route 10, Suite 204 Parsippany, NJ 07054	Edward M. Laurite
	Executive Mews 1930 E. Marlton Pike Route 73, Suite H-43 P.O. Box 5555 Cherry Hill, NJ 08003	Conrad Peditto
Robert G. Rose Mortgage Co.	1259 Rt. 46* Parsippany, NJ 07054 (201) 335-7200	Robert G. Rose
Royal Mortgage Corp.	621 Alexander Rd. CN-5204* Princeton, NJ 08540 (609) 462-1160	Sandford Nacht
Ryland Mortgage Co.	3-G East Ridge Plaza* Beverly-Rancocas Rd. Willingboro, NJ 08046 (609) 871-6666	Carol A. James Eileen Gernett
r.e. Scott mortgage co.	One Industrial Way* Eatontown, NJ 07724 (201) 355-8100	Robert E. Scott, Jr. William F. Haas
	400 Westfield Ave. Elizabeth, NJ 07208	Herbert F. White Beverly A. Eason

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Security Pacific Finance Corp.	505 South Lenola Rd.* Moorestown, NJ 08057 (609) 799-7050	Wayne A. Wolf
	9 Exec. Campus Bldg. Cherry Hill, NJ 08002	James B. Horan, Jr.
	AMI Building 290 US Hwy. 46 Denville, NJ 07834	Donald R. Fisher
	One Cherry Hill (Ground Floor) Cherry Hill, NJ 08002	Frank Chiacchio
	#5 Linwood Professional Plaza Linwood, NJ 08221	Howard Buck
	5 Carriage Sq. Shopping Center West Long Branch, NJ 07764	Kenneth G. Lazowski
	Collegetown Shopping Center Delsea Dr. Glassboro, NJ 08028	George P. Tach
	12 Rt. 17, North Paramus, NJ 07652	Mario Falone
	481 Memorial Pkwy. Phillipsburg, NJ 08865	Charles T. Kennedy
	Cherrywood Plaza Clementon, NJ 08021	John W. McIntyre
Shearson American Express Mortgage Corp.	170 Broad St.* Red Bank, NJ 07701 (201) 742-8400	Paul Logan
Shelter Mortgage Services, Inc.	200 Barclay Ctr., East* Cherry Hill, NJ 08034 (609) 428-3300	Frederick J. Passey
Manuel Silverman T/A Chelsea Financial Services	131 Main St., Suite 220* Hackensack, NJ 07601 (201) 342-4028	N/A
Southern Mortgage Associates, Inc.	One Industrial Way, West* Eatontown, NJ 07724 (201) 389-1500	Richard K. Tretsky
Thrift Associations Service Corp.	1005 Clifton Ave.* Clifton, NJ 07013 (201) 473-0500	Bernadette D. Kaser
Thrift Investment Corp.	720 King Georges* Post Rd. Fords, NJ 08863 (201) 738-9100	John J. Madsen
Trans-County Mtg. Corp.	453 Amboy Ave.* Woodbridge, NJ 07095 (201) 750-4400	Joseph LaCorte
Alan Turtletaub	294 Morris Ave.* Springfield, NJ 07081 (201) 467-9000	N/A

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
United Centennial Mortgage Services, Corp.	One Madison Ave.* Morristown, NJ 07960 (201) 539-3500	Thomas J. Prioreschi
United Jersey Mortgage Co.	25 East Salem St.* Hackensack, NJ 07602 (201) 646-5900	George P. Jahn
US Mortgage Corp.	216 N. Haddon Ave.* Westmont, NJ 08108 (609) 858-5600	Frank B. Smith Eric H. Cunliffe Thomas D. Brannigan
	2 Ridgedale Ave. Cedar Knolls, NJ 07927	James T. Taylor
	760 Hwy. 18 East Brunswick, NJ 08816	Bernard Steller
Vision Mortgage Corp., Inc.	1254 Highway 27* N. Brunswick, NJ 08902 (201) 846-4646	Richard A. Rosenberg Lawrence Santangelo John P. O'Lone Emile L. LeLand, Jr.
Weichert Mortgage Co., Inc.	1120 Morris Ave.* Union, NJ 07083 (201) 851-9100	Robert Green
WestAmerica Mortgage Co.	293 Eisenhower Pkwy.* Livingston, NJ 07039 (201) 533-1234	Leslie P. Johnson
	522 Highway 18 Suite 201 East Brunswick, NJ 08816	Thomas A. Dilger
Bernard Yagoda	2040 Rt. 33* Neptune City, NJ 07753 (201) 776-6800	N/A
Yegen Equity Loan Corp.	Mack Centre Drive* Paramus, NJ 07652 (201) 262-9300	Everett C. Hassell Eugene P. Menechino
	776 Shrewsbury Ave. Tinton Falls, NJ 07724	John A. Tomassetti

LICENSED MORTGAGE BANKERS AND BROKERS

Mortgage Brokers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
American Financial Mortgage Broker, Inc.	47 William Street* Wayne, NJ 07470 (201) 628-0700	Peter Grazide
Al Apicella D/B/A Real Estate Financing Consultants Company	792 Valley St. Vaux Hall, NJ 07088 (201) 964-4055	N/A

Mortgage Brokers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Alan M. Chokov D/B/A AMC Financial Services	794 Highway 35 Shrewsbury, NJ 07701 (201) 747-0221	N/A
Colonial Financial Acceptance, Inc.	900 Dudley Ave.* SAI Bldg., Suite 210 Cherry Hill, NJ 08002 (609) 541-7803	Alan R. Portnoy
Bernard J. Costello T/A Contemporary Mtg. Co.	2223 US Highway 9* P.O. Box 567 Howell, NJ 07731 (201) 364-3003	N/A
Cushman & Wakefield of New Jersey, Inc.	1009 Wall Street, West* Lyndhurst, NJ 07071 (201) 935-4000	Michael Sherman
George V. DiDonato D/B/A DiDonato Mtg. Co.	2801 Nottingham Way* Trenton, NJ 08619 (609) 526-2344	N/A
Shailesh R. Doshi T/A Greater NJ Mtg. Co.	71 Diaz Street* Iselin, NJ 08830 (201) 283-3791	N/A
Edward F. Flynn T/A Flynn Financial Serv.	1 Claremont Place* Cranford, NJ 07016 (201) 548-1270	N/A
Richard J. Fulginiti	2003 Robin Hill Apts.* Voorhees, NJ 08043 (609) 795-1885	N/A
Home Equity Financial, Inc.	108 Capella Road* Turnersville, NJ 08012 (609) 589-4589	Frank Klitchko
Robert P. Joseph T/A Robert P. Joseph & Co.	68 Memorial Ave.* Gibbstown, NJ 08027 (609) 423-5439	N/A
Eileen Kirkwood	c/o Seacrest Towers* 6th Ave. & J.F. Kennedy Blvd. N. Wildwood, NJ 08260 (609) 522-3002	N/A
Dan Koenigsberg	92 Grayson Place* Teaneck, NJ 07666 (201) 837-7183	N/A
Howard J. Kramer	1143 E. Jersey St.* Suite 1007 Elizabeth, NJ 07201 (201) 352-4142	N/A
Charles P. McAuliffe	145 Passaic St.* Maywood, NJ 07607 (201) 845-4477	N/A
Matador Consultants, Inc.	1826 Russet Drive* Cherry Hill, NJ 08003 (609) 428-5093	Matthew J. D'Ortona, Sr.
Rafael Mejia, Jr. T/A Consortium Financial Services	379 New Bridge Road* Bergenfield, NJ 07621	N/A

Mortgage Brokers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Mortgage Express Corp.	6605 Bergenline Ave.* West New York, NJ 07093 (201) 861-4300	Raffaela Turi
John J. Pelliccio	36 Edgemont Cresent* Wayne, NJ 07470 (201) 694-3121	N/A
Prudential-Bache Mtg. Services, Inc.	305 Fellowship Rd.* Mt. Laurel, NJ 08054	Peter A. Wessel Michelle Murrin Christine A. Howard
Frederick K. Remington	Box 160U* Golf Course Rd. Flanders, NJ 07836 (201) 584-2021	N/A
Morris Sardell D/B/A Gaks Financial Co.	116 Norwood Ave.* Deal, NJ 07723 (201) 531-9040	N/A
Paul J. Smith T/A Monmouth & Ocean Funding Co.	1601 Highway 71* Belmar, NJ 07719 (201) 681-3055	N/A
Joanne A. Tedesco	20 Elmwood Road* Springfield, NJ 07081 (201) 681-3055	N/A

PART III

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

RESUME OF PROCEEDINGS

For the year ending December 31, 1984

APPLICATIONS AND CONSUMER COMPLAINTS—SUMMARY

The following tables relate the number and types of applications accepted for processing by the Department in 1984 and those approved or denied through the issuance of a Commissioner's Decision and Order.

APPLICATIONS ACCEPTED FOR PROCESSING—1984

	Full Branches	Mini Branches	Mergers	Purchases
Commercial Banks	18	6	1	6
Savings Banks	10		1	
Savings and Loan Associations	14	NA	1	1

NA—Not Applicable

APPLICATIONS APPROVED OR DENIED—1984

	Full Branches		Mini Branches		Mergers		Purchases	
	App.	Den	App	Den	App	Den	App	Den
Commercial Banks	18		7				4	
Savings Banks	10				1			
Savings and Loan Associations	10		NA		1			

NA—Not Applicable

COMMERCIAL BANK AND SAVINGS BANK COMMUNICATION TERMINAL BRANCH OFFICES APPROVED 1977-1984

1977	1
1978	8
1979	8
1980	43
1981	126
1982	67
1983	50
1984	32

COMPLAINTS RECEIVED BY TYPE OF INSTITUTION AND BY TYPE OF COMPLAINT
1984

	Banks		S & LA's												
	State	Nat'l	State	Fed'l	Savings Banks	Second Mortg.	Sales Finance	Home Repair Contr.	Mortg. Comp.	Small Loan Lender	Credit Cards	M.V. Instlmt Seller	Ins. Premium Finance	Misc.	TOTAL
Account balances	99	94	32	23	29	5	10		4	2	28	1	11	17	355
Advertising	2		7	5	1	2								8	25
Billing error	1	1													2
Checking accounts	17	36	4	13	3									1	74
Credit cards	39	23		3							2			4	71
Cert. of deposit	19	9	20	24	7									5	84
Counterfeit bills		1													1
Credit insurance	1				1										2
Money orders/C.Check	1	1	1												3
Collection practices	6		1				1		1		1			1	11
Discrimination	3	1												1	5
EFTS and ATMs	1	3			1										5
Failure to cash check	6	5	2	2	4										19
Forgeries	9	1	2									1			13
Foreclosures		2	4			1			3						10
Fraud/Illegal acts	9	4	2		1	2	4	15	1		14	20	6	67	145
Garnishments			1												1
Harrassment	2	7	3	2	2		6		1	2	6			5	36
Inq.: adm. rules	8	5	3	2	1	3			2				1	74	99
Interest calc./loans	4	6	3	3		3	1	1	2	2		4		2	31
Inq.: info. materials	11	8	7	2		1		1	3		2	2		82	119
IRA/Keogh accounts	14	5	8	8	6									4	45
Inquiry: legal	1							1	1			1		7	11
Ins. prem. finance													11	1	12

Inq.: interest rates	1		1									1	1	6	10
Late charges	5	5	4	2		1	1		13	1	1				33
Release of liens	12	17	6	7	1	7	5		19		1			4	79
Mortg.: Appl./Comm.	6	7	12	15	1				22					77	140
Mortgage/Money broker					1									8	9
Mortg.: Closing	1	1	4	2					8					7	23
Mortg.: Escrow	5	11	24	13	2				85					5	145
Mortg.: Fees & Points	2		4						3					16	25
Mortg.: General	7	5	25	21	2				35					2	97
Mortg. guaranty ins.									1						1
Mortg.: Payoff			1	2		1			1					2	7
Auto loans	1	4										1			6
Not licensed								1						21	22
Payoff calculations	19	18	11	4	3	8	6	1	12			3	3	4	92
Prepayment penalties		1		2											3
Quality of service	52	41	20	10	14	2	2	4	6	2	8	6	2	19	188
Quality: work/goods	1						2	19				4		1	27
Repossessions	3	8	3				3					4			21
Service charges	20	20	10	11	5	2					9	2		12	91
Set-off	2	3		1										2	8
Stop orders	4	3	1		2									1	11
Truth-in-Lending	13	13	2	5		1			1		5	1		11	52
Trust accounts	3	3	1												7
Miscellaneous	1	3	1	1		1								22	29
Total	411	375	230	183	87	40	41	43	224	9	77	51	35	499	2,305

PART IV

NEW JERSEY CEMETERY BOARD

RESUME OF PROCEEDINGS

For the year ending December 31, 1984

The New Jersey Cemetery Board was created under the provisions of N.J.S.A. 8A, enacted in December of 1971. The purpose of this legislation is to insure proper care and upkeep of those cemeteries in the state which are subject to the law's jurisdiction. It is required that the Board license and supervise all operating New Jersey cemetery companies not owned by the government or an individual religious corporation. A special, irrevocable trust fund must be established in a New Jersey banking institution by each company in order to guarantee continuous maintenance and preservation of grounds and facilities. The designation of other trust funds to finance additional servicing of grave sites is also provided for by statute.

By the close of 1984, the Board had licensed 366 New Jersey cemetery companies, and over the course of the year had investigated 99 complaints registered by the public against licensees. The table below reflects this growth in Maintenance and Preservation and other trust funds during recent years.

William L. Ingling, Executive Director

Year End	Maintenance and Preservation Funds	Annual Change	Other Trust Funds	Annual Change	Total, all Trust Funds	Annual Change
1980	49,403,935	3,710,311	26,635,179	2,780,795	76,039,114	6,491,107
1981	51,614,135	2,210,200	28,379,470	1,744,291	79,993,605	3,954,491
1982	55,599,294	3,985,159	31,995,404	3,615,934	87,594,699	7,601,094
1983	61,720,748	6,121,454	32,326,084	330,680	94,046,832	6,452,133
1984	58,926,654	-2,794,094	33,109,035	782,951	92,035,689	-2,011,143

MEMBERS OF THE NEW JERSEY CEMETERY BOARD

Name	Affiliation	Term Expires
KENNETH R. HALEY, JR.	Ocean County Memorial Park Toms River	February 14, 1987
EDGAR L. KRAUSE	Fairmount Cemetery Assn. Newark	February 14, 1987
IRWIN W. SHIPPER	Beth Israel Memorial Park, Woodbridge	February 14, 1989
FRANK J. DeGEETER, JR.	George Washington Memorial Park, Paramus	February 14, 1986
ALEXANDER J. WILLMAN	Mount Pleasant Cemetery, Newark	February 14, 1986
RABBI YAKOV M. DOMBROFF	Public Member	February 14, 1989
Ex-Officio Members		
MARY LITTLE PARELL	Commissioner of Banking	
IRWIN I. KIMMELMAN	Attorney General	
J. RICHARD GOLDSTEIN, M.D.	Commissioner of Health	

NUMBER OF CEMETERIES IN EACH COUNTY LICENSED BY THE NEW JERSEY CEMETERY BOARD

Atlantic	14
Bergen	22
Burlington	20
Camden	23
Cape May	7
Cumberland	11
Essex	14
Gloucester	19
Hudson	8
Hunterdon	31
Mercer	24
Middlesex	25
Monmouth	26
Morris	25
Ocean	19
Passaic	9
Salem	6
Somerset	16
Sussex	18
Union	13
Warren	16
Total	366

PART V

AMENDMENTS TO STATE STATUTES AND REGULATIONS,

BANKS, SAVINGS BANKS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS, AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1984

LEGISLATION ADOPTED AS PUBLIC LAWS OF 1984 AFFECTING BANKS and/or SAVINGS BANKS

Chapter 97 (A-603) Approved: July 25, 1984

Conforms the State of New Jersey observance of Martin Luther King's Birthday with the federal holiday. (The third Monday in January).

Chapter 119 (S-234) Approved: August 8, 1984

A person who has in his possession two or more stolen credit cards is presumed to be guilty of credit card theft.

Chapter 225 (A-1966) Approved: December 26, 1984

Permits banks to charge a $50.00 advance loan fee on contracts of $5,000.00 or more.

ADDITIONS AND AMENDMENTS TO THE NEW JERSEY ADMINISTRATIVE CODE ISSUED IN 1984 AFFECTING BANKS and/or SAVINGS BANKS

3:6-3.2 Limitation on loans to (bank) executive officer Effective: January 3, 1984

The maximum allowable loan to a bank executive officer is established at 2.5 percent of the capital funds of a bank or $25,000.00, whichever is greater, but in no event more than $100,000.00.

3:6-3.3 Exclusion Effective: January 3, 1984

Loans to finance the education of the children of an executive officer are excluded from the provisions of NJAC 3:6-3.2

3:6-2.1 Approved depositaries for investments comprising security fund Effective: February 6, 1984

Stipulates those institutions which qualify to act as depositaries for security funds created pursuant to NJSA 17:9A-31.

3:11-8.1 Savings banks investment securities Effective: February 21, 1984

Adds the firm of Duff and Phelps, Inc. to the rating services which a savings bank may rely upon when it is considering the quality of an investment obligation in which the savings bank plans to invest.

3:1-10 Restrictions on real property transactions Effective: March 19, 1984

Establishes rules governing real estate transactions between an institution and persons affiliated with the institution, as defined in the regulation.

3:11-5 Investment by bank in capital stock of domestic operating subsidiary — Effective: March 19, 1984

Establishes criteria to be met if an institution desires to invest in a domestic operating subsidiary.

3:6-7 Investment restatement accounting — Effective: June 18, 1984

Removed stock savings banks from the provisions of this regulation.

3:6-7 Loss deferral accounting for Mutual Savings Banks — Effective: December 17, 1984

Repealed "Investment Restatement Accounting" and established the noted loss deferral accounting system similar to regulations of the Federal Home Loan Bank Board.

ADDITIONS AND AMENDMENTS TO THE NEW JERSEY ADMINISTRATIVE CODE ISSUED IN 1984 AFFECTING BANKS, SAVINGS BANKS, SAVINGS AND LOANS, BUILDING AND LOANS AND OTHER ENTITIES SUPERVISED BY THE DEPARTMENT OF BANKING

3:1-13.1 Insurance Tie-in prohibition — Effective: June 4, 1984

Prohibits institutions from requiring a borrower to obtain insurance through an insurance broker or agent controlled by the institution as a precondition to obtaining financing.

LEGISLATION ADOPTED AS PUBLIC LAWS OF 1984 AFFECTING CREDIT UNIONS

Chapter 171(S-1223) — Approved: October 31, 1984

"The Credit Union Act of 1984" repeals the Credit Union Act of 1983, P.L. 1938, c.293, supplements Title 17 of the Revised Statutes and amends N.J.S.A. 12A:9-203 and N.J.S.A. 12A:10-104.

ADDITIONS AND AMENDMENTS TO THE NEW JERSEY ADMINISTRATIVE CODE ISSUED IN 1984 AFFECTING CHECK CASHERS

3:24 Check Cashers — Effective: July 31, 1984

Establishes subchapters dealing with Applications; Book and Records; Reports; Deposit of Checks; Conduct of Business, Denials, Suspension, Revocations and Violations.

ADDITIONS AND AMENDMENTS TO THE NEW JERSEY ADMINISTRATION CODE ISSUED IN 1984 AFFECTING SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

3:1-2.1 Minimum stock subscriptions — Effective: April 16, 1984

This amendment establishes a stated capital of $2,000,000.00 or such other amount as required by the Commissioner and permits the Commissioner to prescribe the amount of capital stock to which incorporators may subscribe.

3:1-2.1, 2.4, 2.5 and 2.14 Branch offices — Effective: June 27, 1984

Amends branch office regulations to comply with changes in Federal law.

3:28-5.1 Loss deferral accounting — Effective: December 17, 1984

Establishes new rule on loss deferral accounting similar to those required for Federal associations.

LEGISLATION ADOPTED AS PUBLIC LAWS AFFECTING MORTGAGE BANKERS AND BROKERS

Chapter 483 (S-1028) — Approved: January 17, 1984

Requires mortgage bankers to present certified checks or arrange an electronic fund transfer as funds to be used in mortgage closing transactions if requested.